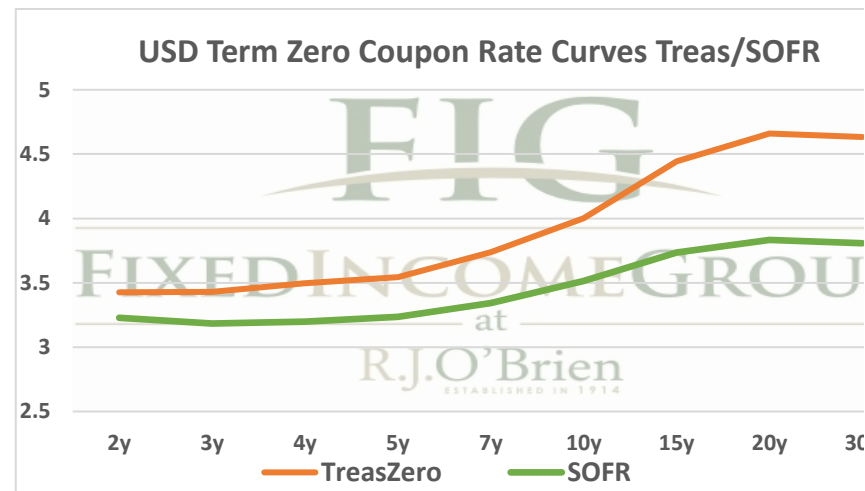
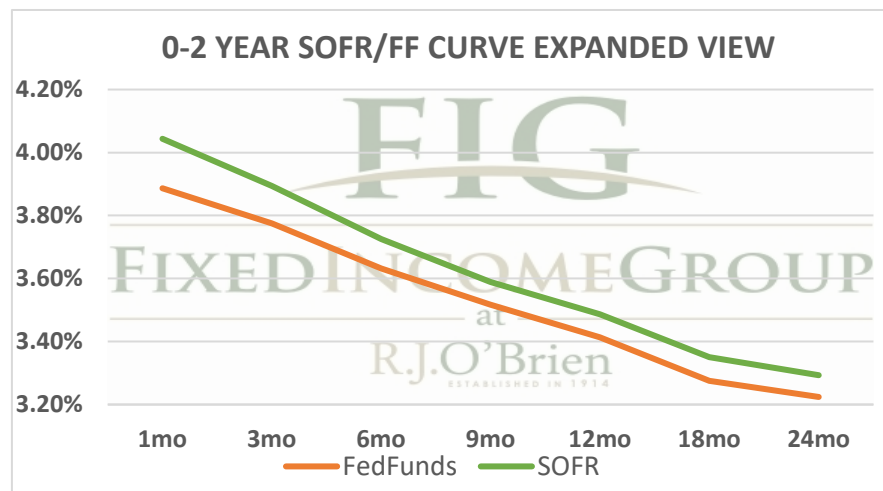


THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien



**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.04364%	3.89341%	3.72496%	3.58931%	3.48618%	3.34995%	3.29308%	3.30676%
1.003482023	1.00994982	1.018831763	1.027218938	1.035346003	1.050900685	1.06677629	1.10067235
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/22/2025	10/22/2025	10/22/2025	10/22/2025	10/22/2025	10/22/2025	10/22/2025	10/22/2025
11/21/2025	1/21/2026	4/21/2026	7/21/2026	10/21/2026	4/21/2027	10/21/2027	10/21/2028
31	92	182	273	365	547	730	1096

Term FedFunds from 1-day Returns							
3.88657%	3.77524%	3.63155%	3.51736%	3.41389%	3.27544%	3.22402%	
100.33468%	100.96478%	101.83595%	102.66733%	103.46131%	104.97685%	106.53760%	
1mo	3mo	6mo	9mo	12mo	18mo	24mo	
10/22/2025	10/22/2025	10/22/2025	10/22/2025	10/22/2025	10/22/2025	10/22/2025	
11/21/2025	1/21/2026	4/21/2026	7/21/2026	10/21/2026	4/21/2027	10/21/2027	
31	92	182	273	365	547	730	

10/22/2025 7:53 ct

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

See our full disclaimer at www.rjobrien.com. Copyright © 2025 RJO FIG

THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien

