

The SOFR Curve

Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer two options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



For more information on the Libor replacement contact:

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Term SOFR from 1-day Returns

0.09242%	0.08297%	0.06992%	0.05842%	0.04616%	0.02497%	0.00824%
1.000079583	1.000212032	1.00035738	1.000444678	1.000468	1.000380862	1.000167
1mo	3mo	6mo	9mo	12mo	18mo	24mo
7/24/2020	7/24/2020	7/24/2020	7/24/2020	7/24/2020	7/24/2020	7/24/2020
8/23/2020	10/23/2020	1/23/2021	4/23/2021	7/23/2021	1/23/2022	7/23/2022
31	92	184	274	365	549	730

Term SOFR+Credit from 1-day Returns

0.79281%	0.78481%	0.77287%	0.76218%	0.75061%	0.73073%	0.71511%
1.000682695	1.002005637	1.00395021	1.00580105	1.0076104	1.011143651	1.0145009
1mo	3mo	6mo	9mo	12mo	18mo	24mo
7/24/2020	7/24/2020	7/24/2020	7/24/2020	7/24/2020	7/24/2020	7/24/2020
8/23/2020	10/23/2020	1/23/2021	4/23/2021	7/23/2021	1/23/2022	7/23/2022
31	92	184	274	365	549	730

Term AMERIBOR from 1-day Returns

0.15522%	0.09975%	0.07565%	0.06668%	0.05902%		
1.01	1.03	1.04	1.05	1.06		
1mo	3mo	6mo	9mo	12mo		
7/24/2020	7/24/2020	7/24/2020	7/24/2020	7/24/2020		
8/23/2020	10/23/2020	1/23/2021	4/23/2021	7/23/2021		
31	92	184	274	365		

Term AMERIBOR+Credit from 1-day Returns

0.85712%	0.80165%	0.77755%	0.76858%	0.76092%		
1.01	1.03	1.04	1.05	1.06		
1mo	3mo	6mo	9mo	12mo		
7/24/2020	7/24/2020	7/24/2020	7/24/2020	7/24/2020		
8/23/2020	10/23/2020	1/23/2021	4/23/2021	7/23/2021		
31	92	184	274	365		