

Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer two options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



For more information on the Libor replacement contact:

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Term SOFR from 1-day Returns

0.09112%	0.07833%	0.06752%	0.05715%	0.04624%	0.02606%	0.01015%
1.000078463	1.00020017	1.0003451	1.000434954	1.0004688	1.000397439	1.0002059
1mo	3mo	6mo	9mo	12mo	18mo	24mo
7/28/2020	7/28/2020	7/28/2020	7/28/2020	7/28/2020	7/28/2020	7/28/2020
8/27/2020	10/27/2020	1/27/2021	4/27/2021	7/27/2021	1/27/2022	7/27/2022
31	92	184	274	365	549	730

Term SOFR+Credit from 1-day Returns

0.79834%	0.78890%	0.77780%	0.76809%	0.75782%	0.73893%	0.72419%
1.000687459	1.002016067	1.0039754	1.00584602	1.0076835	1.011268724	1.0146849
1mo	3mo	6mo	9mo	12mo	18mo	24mo
7/28/2020	7/28/2020	7/28/2020	7/28/2020	7/28/2020	7/28/2020	7/28/2020
8/27/2020	10/27/2020	1/27/2021	4/27/2021	7/27/2021	1/27/2022	7/27/2022
31	92	184	274	365	549	730

Term AMERIBOR from 1-day Returns

0.16523%	0.10104%	0.07621%	0.06707%	0.05878%		
1.01	1.03	1.04	1.05	1.06		
1mo	3mo	6mo	9mo	12mo		
7/28/2020	7/28/2020	7/28/2020	7/28/2020	7/28/2020		
8/27/2020	10/27/2020	1/27/2021	4/27/2021	7/27/2021		
31	92	184	274	365		

Term AMERIBOR+Credit from 1-day Returns

0.87403%	0.80983%	0.78500%	0.77586%	0.76757%		
1.01	1.03	1.04	1.05	1.06		
1mo	3mo	6mo	9mo	12mo		
7/28/2020	7/28/2020	7/28/2020	7/28/2020	7/28/2020		
8/27/2020	10/27/2020	1/27/2021	4/27/2021	7/27/2021		
31	92	184	274	365		