

To Our Valued Clients:

With a proven track record spanning more than 105 years, R.J. O'Brien (RJO) is the company trusted by a diverse range of clients for unconflicted, efficient access to global markets, a solid capital base and unwavering focus on client service and risk management. We have always taken extraordinary pride in the service and breadth of offerings we provide for our clients, and clients have always taken comfort in our strength, stability and focus on risk management. To that end, we'd like to remind you of some important points about our firm:

- Per CFTC regulations all futures commission merchants must make publicly available on its Web site, certain disclosures and financial information. Visit the following link for RJO's most up to date firm disclosures:
  - <https://www.rjobrien.com/about/firmdisclosures>
- RJO is a privately held entity with a 105-year track record of success, the cornerstone of which is our integrity and a profound commitment to our long-term client relationships.
- We are an industry leader in setting the standards for world-class risk management, utilizing a combination of seasoned employees, internally developed software, proven third party solutions, comprehensive pre-trade and post-trade reporting, and well-established processes that evolve and improve with time.
- Combining our cutting-edge risk management processes, software and staff; RJO's primary goal is always to protect both its customers and the firm.
- We choose to operate as an agency model brokerage company that does not speculatively trade for our own account, thus focusing all our resources and all the company's capital in support of our customers.
- At RJO, we consider proper segregation of customer assets to be a sacred bond between our firm and our clients. We maintain proper segregation of client assets and currently hold excess segregated funds of over \$147 million.
- RJO invests customer assets well within the guidelines of CFTC Rule 1.25, which governs the FCM's investments of customer funds. RJO's Investment Committee oversees all such investments and the contents of the customer investment portfolio are published to Senior Management daily.

We remain committed to earning your business and confidence day after day. The combination of quality clients, brokers and staff, along with an active and experienced risk management team, ensures the safety of your assets and the capital base of the firm. RJO will continue to hold ourselves accountable to the highest standards which have earned our clients' trust and confidence for over 100 years. We are ever grateful for your business and look forward to serving you for years to come.