CME Group | Advisory Notice

TO: Clearing Firms; Back Office Managers; CME Optimizer Users; CME CORE Users

FROM: CME Clearing

DATE: 10/20/2021

ADVISORY #: 21-381

SUBJECT: **Portfolio Margining of Eris SOFR-based Swap Futures**

CME is expanding its portfolio margining offering for IRS products to include Eris SOFR-based Swap Futures in addition to existing eligible products: Eurodollar Futures, Fed Funds Futures, Treasury Futures, Deliverable Swap (MAC) Futures, SOFR Futures and several Options on Eurodollar Futures. This enhancement is available to test in the New Release environment on **October 20, 2021**. As referenced in advisory 21-346, Optimizer software users must uspgrade to version 17 of Optimizer on the production deadline of **November 15, 2021.** Optimizer version 17 also incorporates support for BSBY and SORA-based swaps which will go live on November 15, 2021, see advisory 21-362.

CME CORE margin calculator and CORE API also supports the Eris SOFR-based swaps futures for testing on October 20, 2021.

List of portfolio margin eligible in-scope Eris SOFR-based Swap Futures products: YIA, YIB, YIC, YIT, YIW, YIY, YIL, YID, YII, YIO, YIE

Portfolio margin program details are here.

Please reach out to the CORE team at cme.core@cmegroup.com with questions.