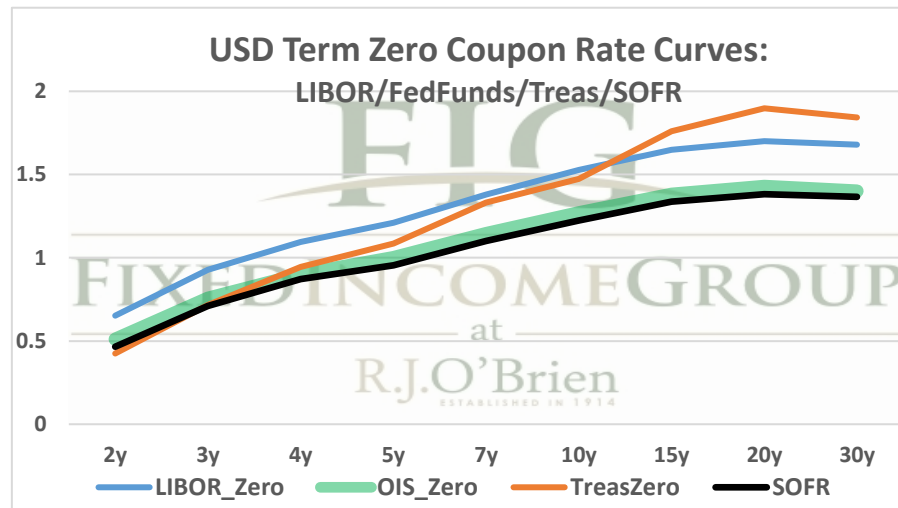
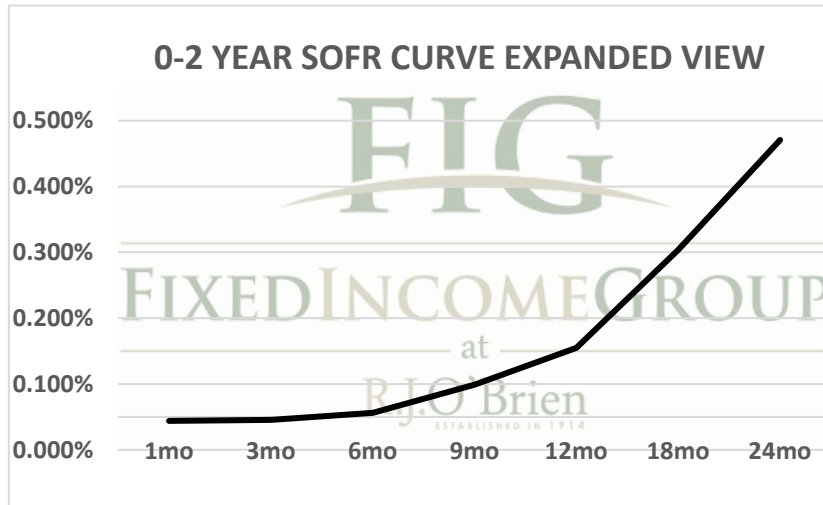


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



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Term SOFR from 1-day Returns							
0.04399%	0.04566%	0.05625%	0.09887%	0.15478%	0.30341%	0.47067%	0.73098%
1.00003666	1.000116687	1.00028281	1.00074979	1.001569295	1.004601774	1.00954419	1.022254413
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/10/2021	11/10/2021	11/10/2021	11/10/2021	11/10/2021	11/10/2021	11/10/2021	11/10/2021
12/9/2021	2/9/2022	5/9/2022	8/9/2022	11/9/2022	5/9/2023	11/9/2023	11/9/2024
30	92	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.10221%	0.10020%	0.10561%	0.13497%	0.18415%	0.31639%	0.47914%	0.73611%
1.0000823	1.000256072	1.000530978	1.00102351	1.001867052	1.004798509	1.009715967	1.022410545
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/10/2021	11/10/2021	11/10/2021	11/10/2021	11/10/2021	11/10/2021	11/10/2021	11/10/2021
12/10/2021	2/10/2022	5/10/2022	8/10/2022	11/10/2022	5/10/2023	11/10/2023	11/10/2024
30	92	181	273	365	546	730	1096

11/10/2021 6:27

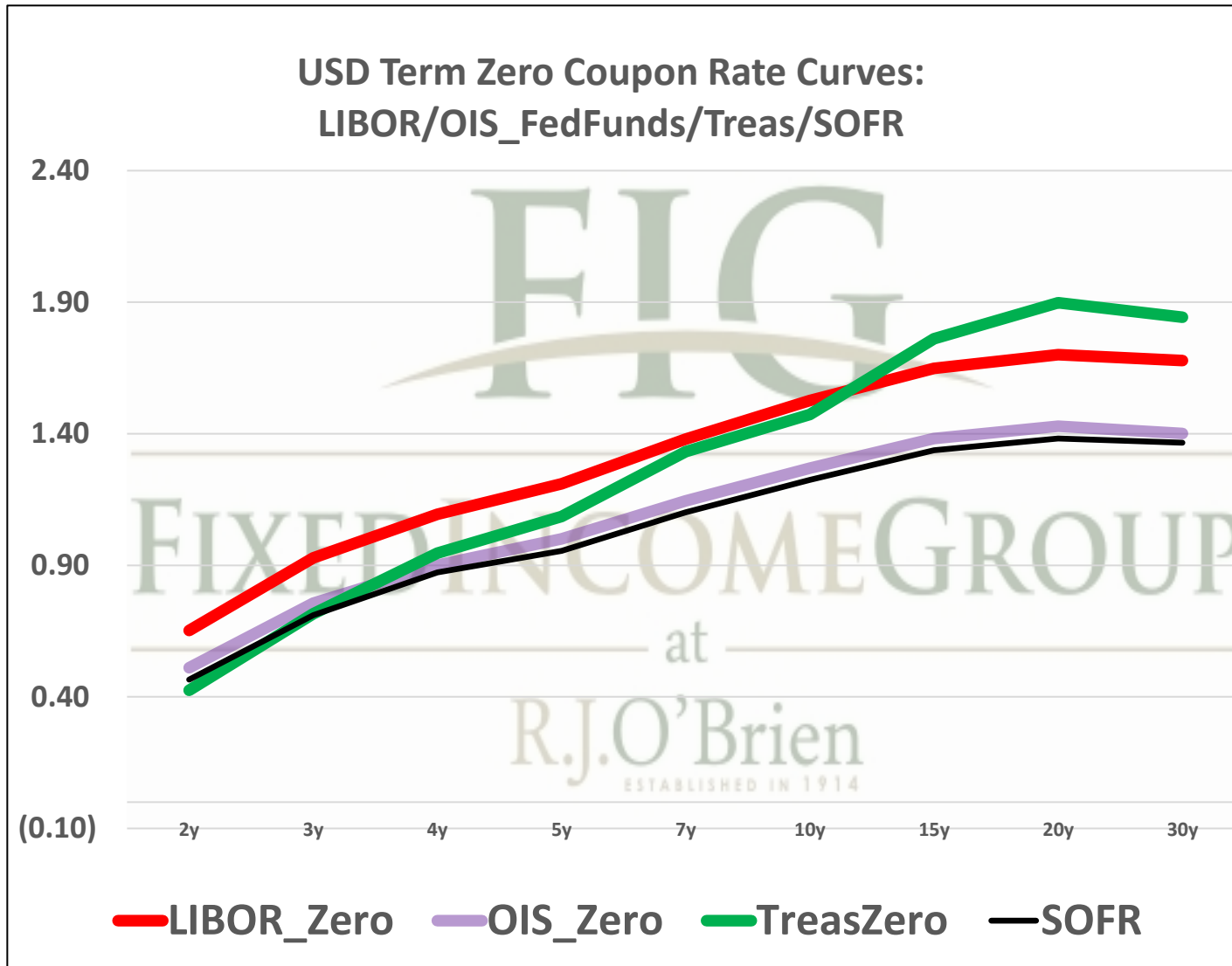
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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