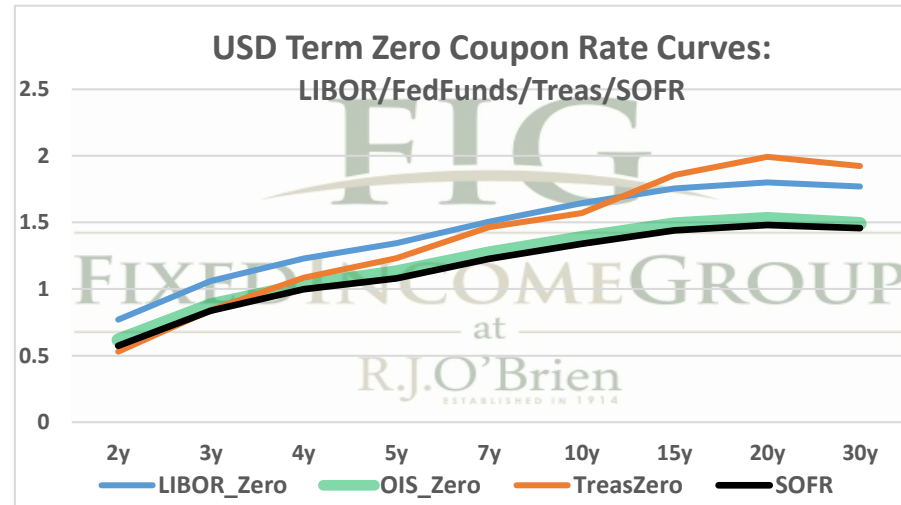
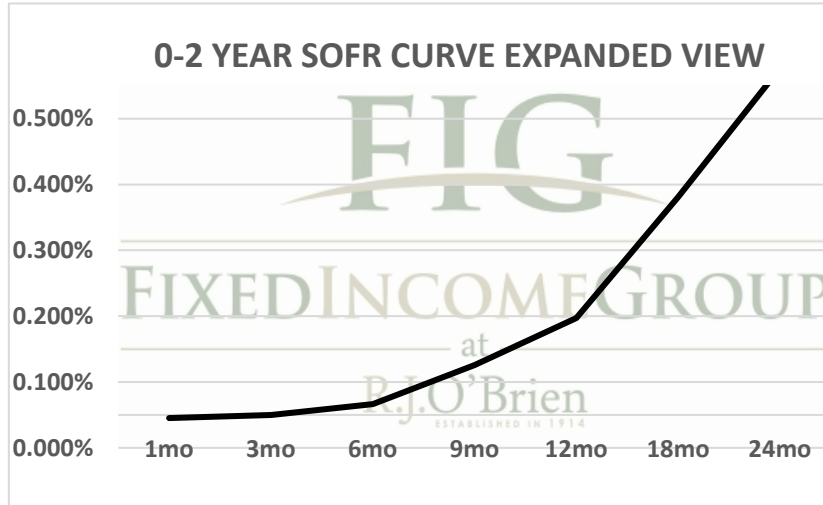


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.04524%	0.04968%	0.06648%	0.12576%	0.19734%	0.38088%	0.57681%	0.85512%
1.0000377	1.000126968	1.000334245	1.0009537	1.00200076	1.005776701	1.011696339	1.02603362
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/12/2021	11/12/2021	11/12/2021	11/12/2021	11/12/2021	11/12/2021	11/12/2021	11/12/2021
12/11/2021	2/11/2022	5/11/2022	8/11/2022	11/11/2022	5/11/2023	11/11/2023	11/11/2024
30	92	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.09839%	0.10041%	0.11265%	0.15631%	0.22259%	0.39038%	0.58377%	0.86868%
1.00008256	1.000256612	1.000566355	1.00118537	1.002256836	1.005920805	1.011837635	1.026446552
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/12/2021	11/12/2021	11/12/2021	11/12/2021	11/12/2021	11/12/2021	11/12/2021	11/12/2021
12/12/2021	2/12/2022	5/12/2022	8/12/2022	11/12/2022	5/12/2023	11/12/2023	11/12/2024
30	92	181	273	365	546	730	1096

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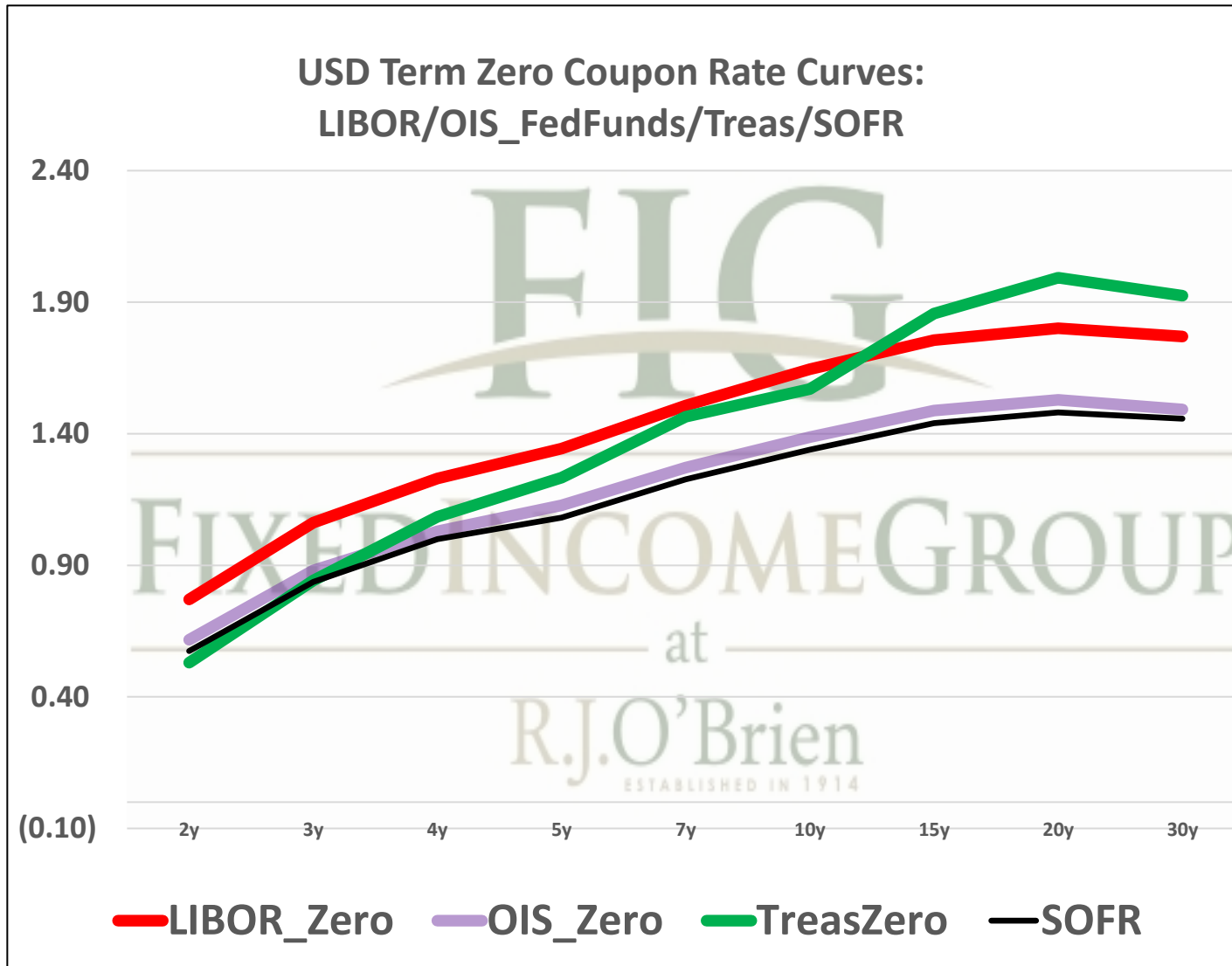
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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