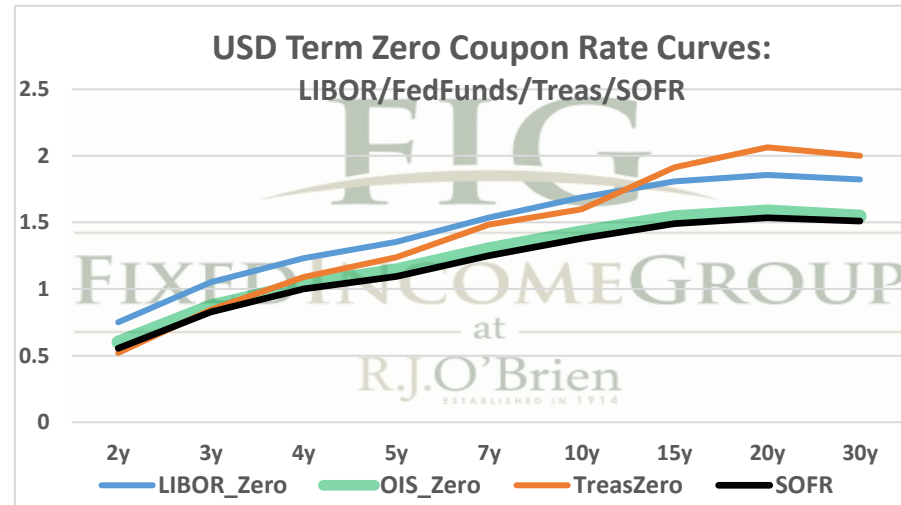


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.04736%	0.05196%	0.07153%	0.12475%	0.19173%	0.36717%	0.55773%	0.84796%
1.00003947	1.000132799	1.000359634	1.00094599	1.001943949	1.005568702	1.01130959	1.025815665
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/18/2021	11/18/2021	11/18/2021	11/18/2021	11/18/2021	11/18/2021	11/18/2021	11/18/2021
12/17/2021	2/17/2022	5/17/2022	8/17/2022	11/17/2022	5/17/2023	11/17/2023	11/17/2024
30	92	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.09426%	0.10010%	0.11658%	0.16366%	0.22992%	0.39693%	0.59003%	0.88411%
1.00008354	1.000255821	1.000586114	1.00124112	1.002331091	1.006020148	1.011964577	1.02691624
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/18/2021	11/18/2021	11/18/2021	11/18/2021	11/18/2021	11/18/2021	11/18/2021	11/18/2021
12/18/2021	2/18/2022	5/18/2022	8/18/2022	11/18/2022	5/18/2023	11/18/2023	11/18/2024
30	92	181	273	365	546	730	1096

11/18/2021 6:39

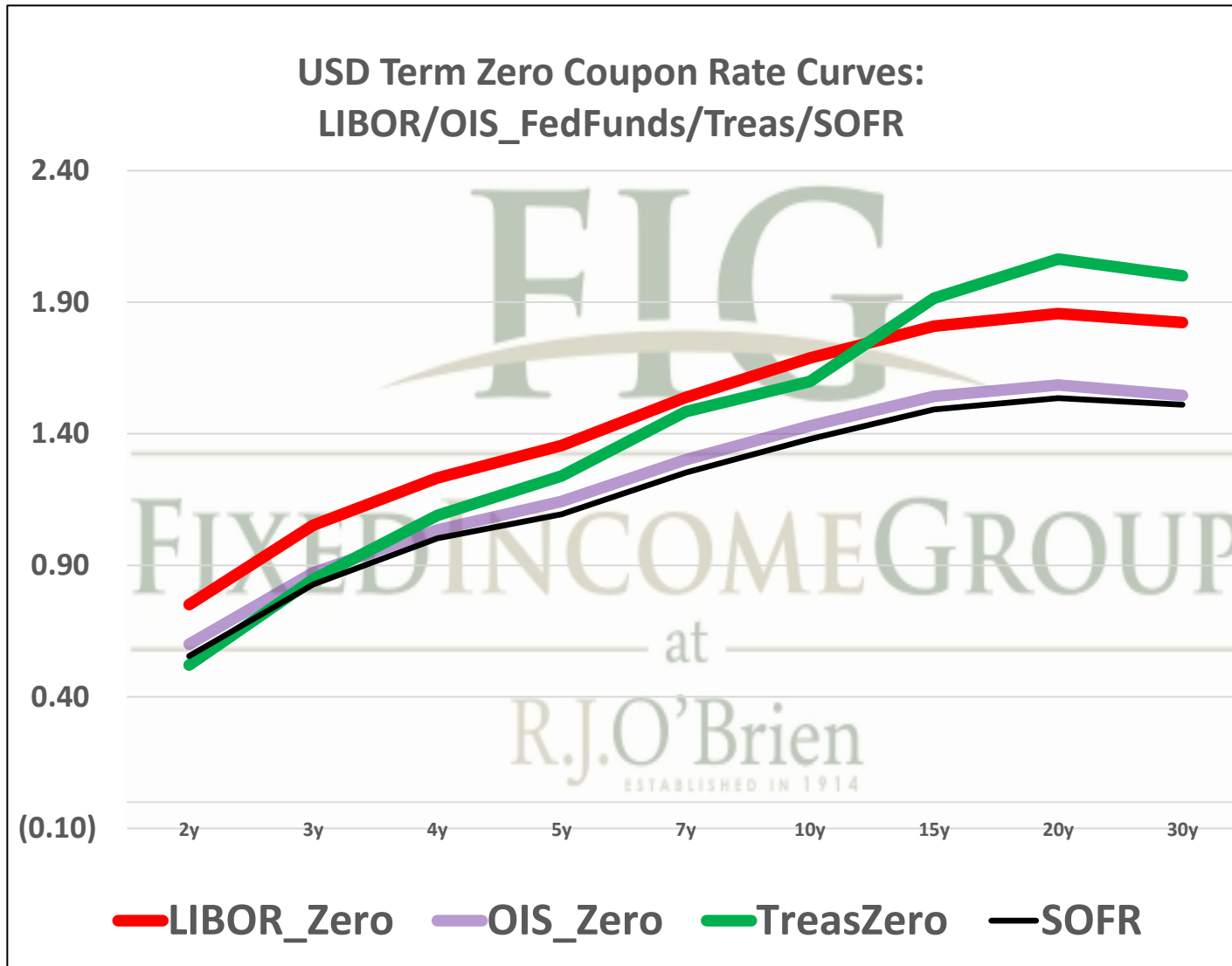
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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