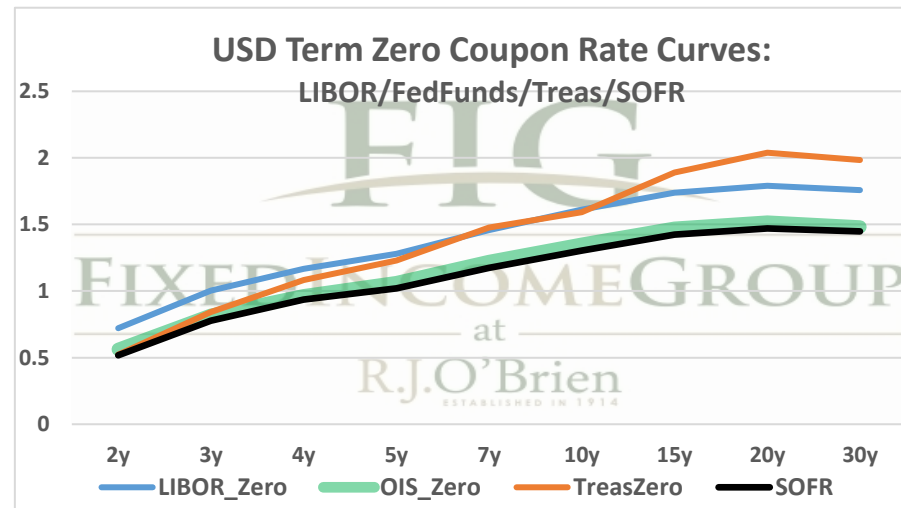
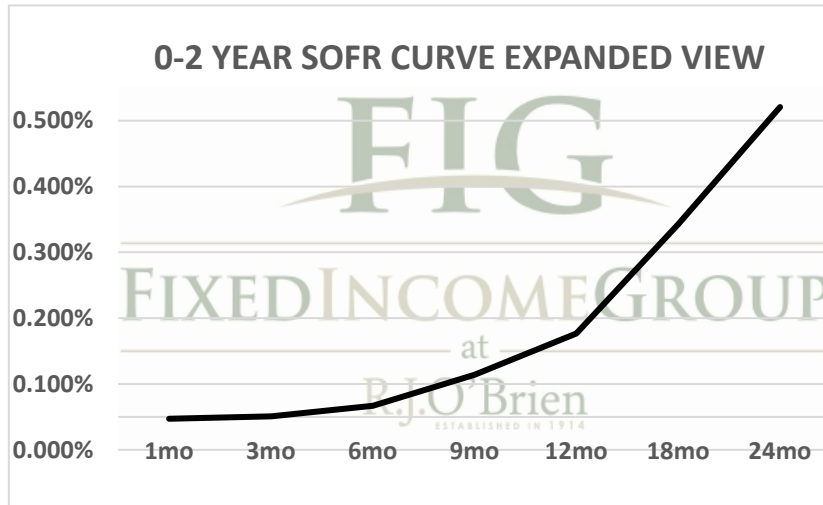


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.04723%	0.05110%	0.06690%	0.11399%	0.17665%	0.34270%	0.52073%	0.79361%
1.00003936	1.000130588	1.000336356	1.0008644	1.001791035	1.005197641	1.010559221	1.024160966
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/19/2021	11/19/2021	11/19/2021	11/19/2021	11/19/2021	11/19/2021	11/19/2021	11/19/2021
12/18/2021	2/18/2022	5/18/2022	8/18/2022	11/18/2022	5/18/2023	11/18/2023	11/18/2024
30	92	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.09339%	0.09951%	0.11482%	0.16045%	0.22702%	0.39615%	0.58543%	0.87293%
1.00008347	1.000254293	1.00057729	1.00121675	1.002301722	1.006008268	1.011871157	1.026575837
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/19/2021	11/19/2021	11/19/2021	11/19/2021	11/19/2021	11/19/2021	11/19/2021	11/19/2021
12/19/2021	2/19/2022	5/19/2022	8/19/2022	11/19/2022	5/19/2023	11/19/2023	11/19/2024
30	92	181	273	365	546	730	1096

11/19/2021 6:36

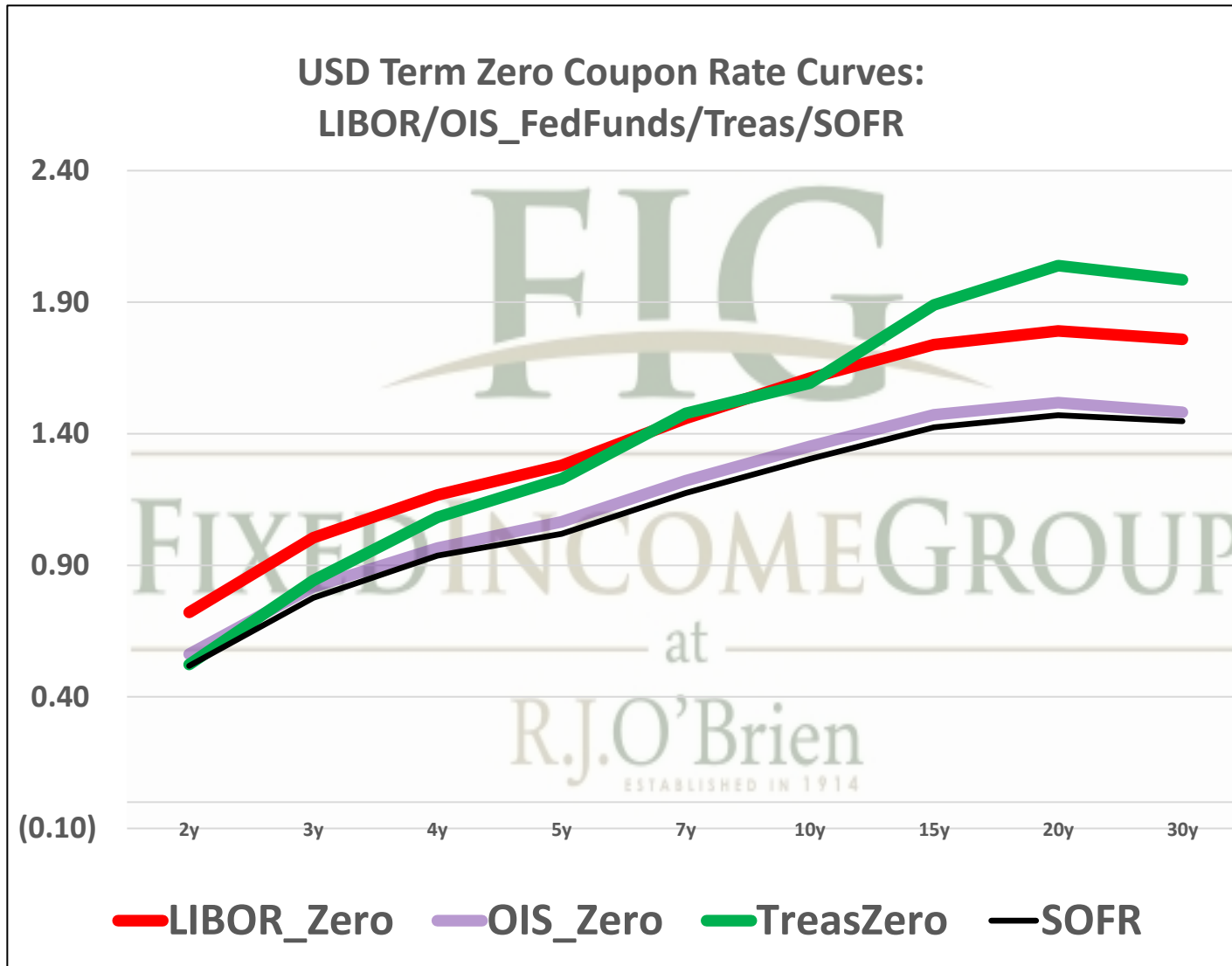
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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