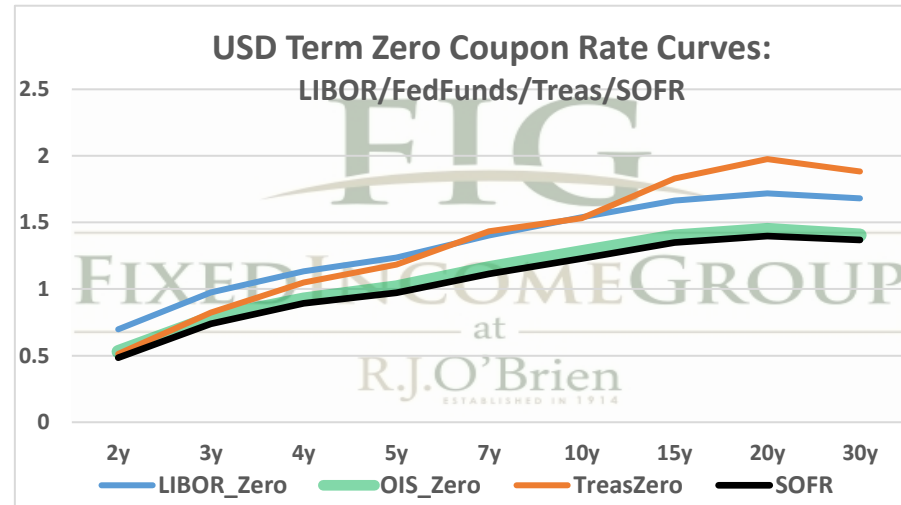


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.04984%	0.05314%	0.07444%	0.11634%	0.16983%	0.31800%	0.49069%	0.76189%
1.00004153	1.000132839	1.00037429	1.00088223	1.001721875	1.00482305	1.009950051	1.023195203
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/30/2021	11/30/2021	11/30/2021	11/30/2021	11/30/2021	11/30/2021	11/30/2021	11/30/2021
12/29/2021	2/27/2022	5/29/2022	8/29/2022	11/29/2022	5/29/2023	11/29/2023	11/29/2024
30	90	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.10270%	0.10051%	0.12106%	0.16923%	0.23129%	0.38684%	0.56778%	0.85724%
1.00008146	1.000251271	1.000608659	1.00128331	1.002345043	1.005867078	1.01151327	1.026098191
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/30/2021	11/30/2021	11/30/2021	11/30/2021	11/30/2021	11/30/2021	11/30/2021	11/30/2021
12/30/2021	2/28/2022	5/30/2022	8/30/2022	11/30/2022	5/30/2023	11/30/2023	11/30/2024
30	90	181	273	365	546	730	1096

11/30/2021 6:43

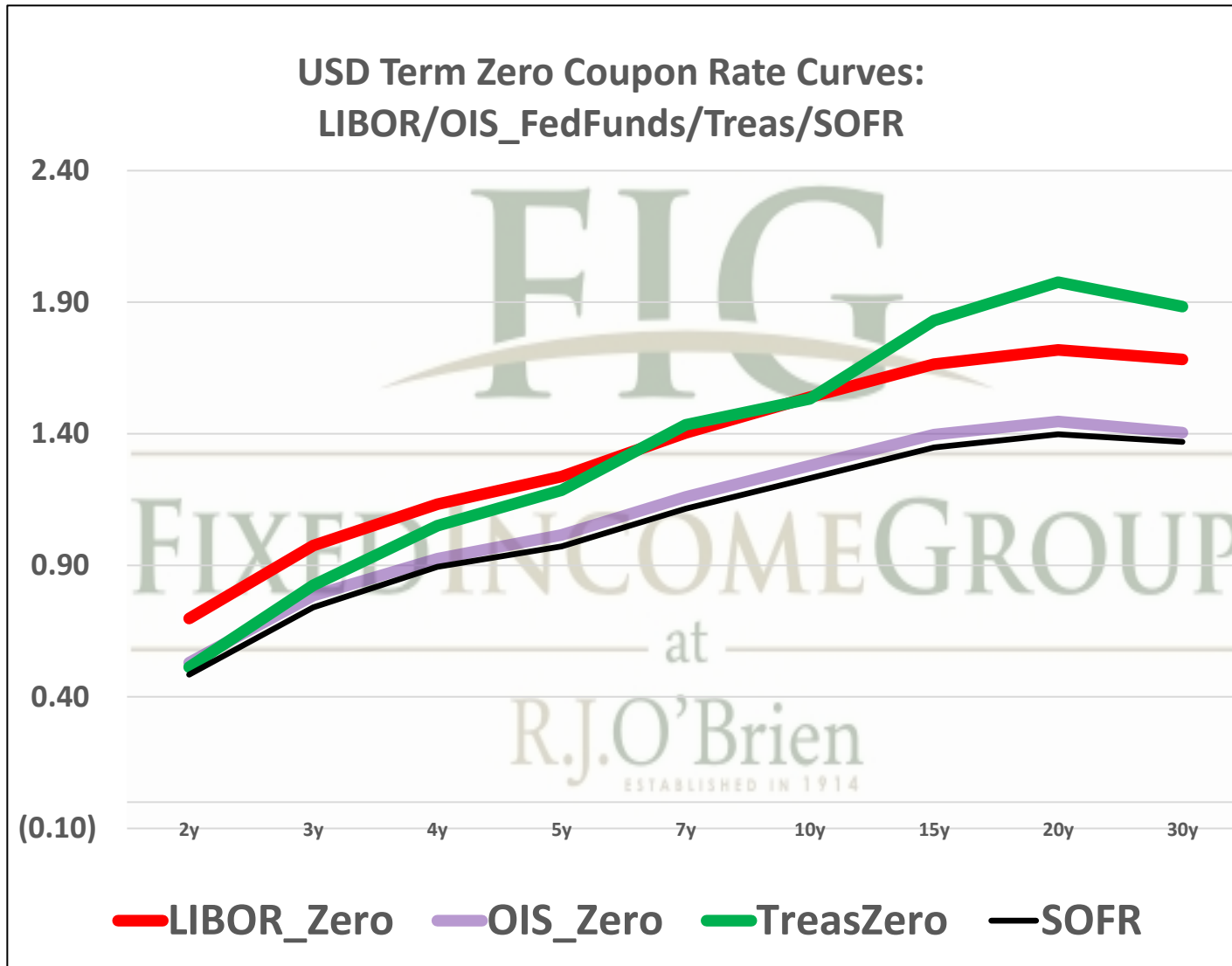
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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