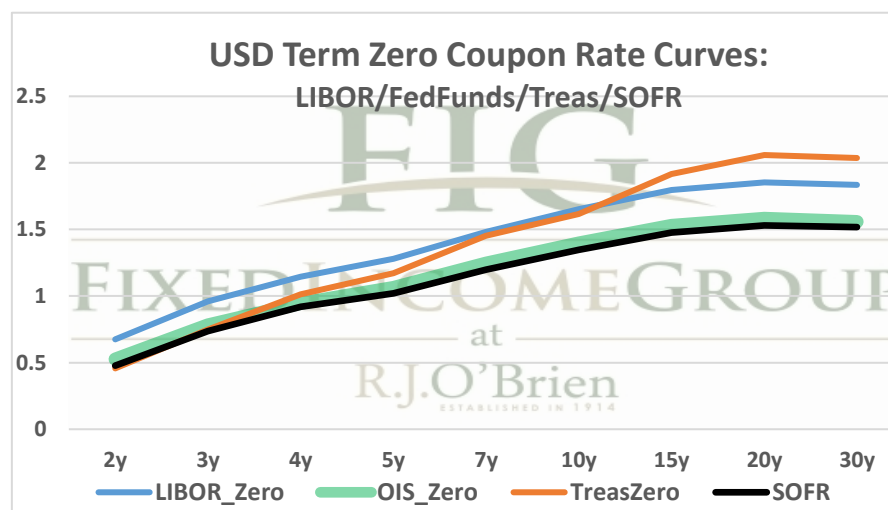


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.04313%	0.04472%	0.05604%	0.10520%	0.16409%	0.31423%	0.48377%	0.75573%
1.00003594	1.000114286	1.000281769	1.00079775	1.001663726	1.004765766	1.00980976	1.023007661
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/4/2021	11/4/2021	11/4/2021	11/4/2021	11/4/2021	11/4/2021	11/4/2021	11/4/2021
12/3/2021	2/3/2022	5/3/2022	8/3/2022	11/3/2022	5/3/2023	11/3/2023	11/3/2024
30	92	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.10115%	0.09728%	0.10601%	0.13955%	0.19526%	0.34268%	0.51523%	0.79552%
1.00007941	1.000248593	1.000532993	1.00105822	1.001979691	1.005197381	1.010447619	1.024219227
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/4/2021	11/4/2021	11/4/2021	11/4/2021	11/4/2021	11/4/2021	11/4/2021	11/4/2021
12/4/2021	2/4/2022	5/4/2022	8/4/2022	11/4/2022	5/4/2023	11/4/2023	11/4/2024
30	92	181	273	365	546	730	1096

11/4/2021 6:37

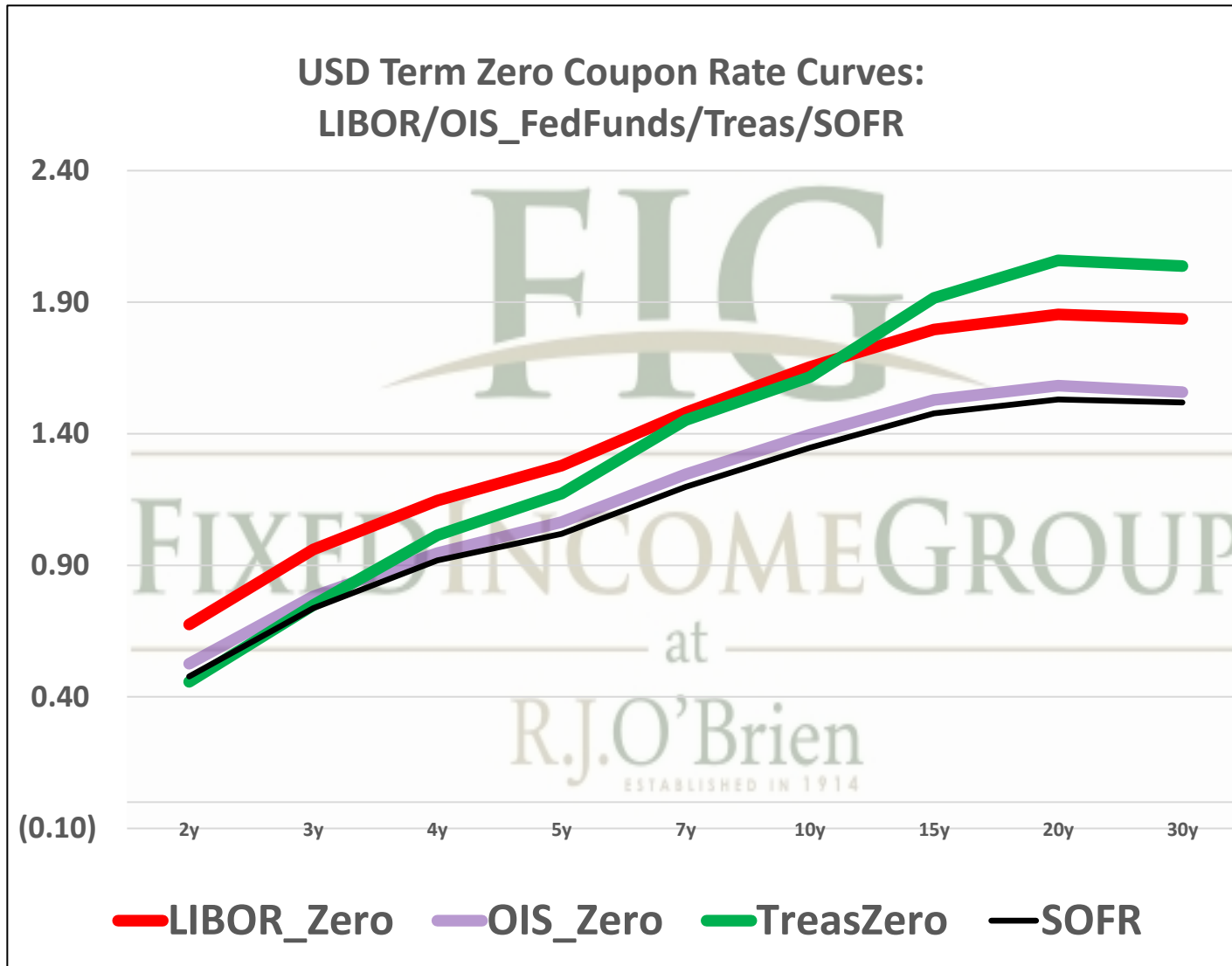
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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