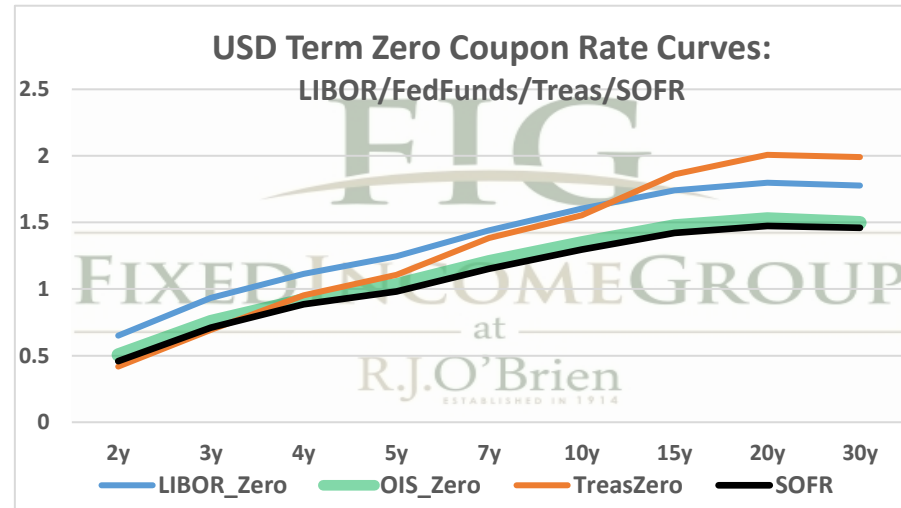


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.04279%	0.04302%	0.05483%	0.10031%	0.15723%	0.30099%	0.46251%	0.72617%
1.00003566	1.000109946	1.000275698	1.00076069	1.001594144	1.004565077	1.009378713	1.022107938
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/5/2021	11/5/2021	11/5/2021	11/5/2021	11/5/2021	11/5/2021	11/5/2021	11/5/2021
12/4/2021	2/4/2022	5/4/2022	8/4/2022	11/4/2022	5/4/2023	11/4/2023	11/4/2024
30	92	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.10079%	0.09848%	0.10853%	0.13992%	0.19046%	0.32316%	0.47894%	0.74201%
1.00008241	1.000251666	1.000545673	1.00106104	1.001931088	1.004901269	1.009711743	1.022590228
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/5/2021	11/5/2021	11/5/2021	11/5/2021	11/5/2021	11/5/2021	11/5/2021	11/5/2021
12/5/2021	2/5/2022	5/5/2022	8/5/2022	11/5/2022	5/5/2023	11/5/2023	11/5/2024
30	92	181	273	365	546	730	1096

11/5/2021 6:38

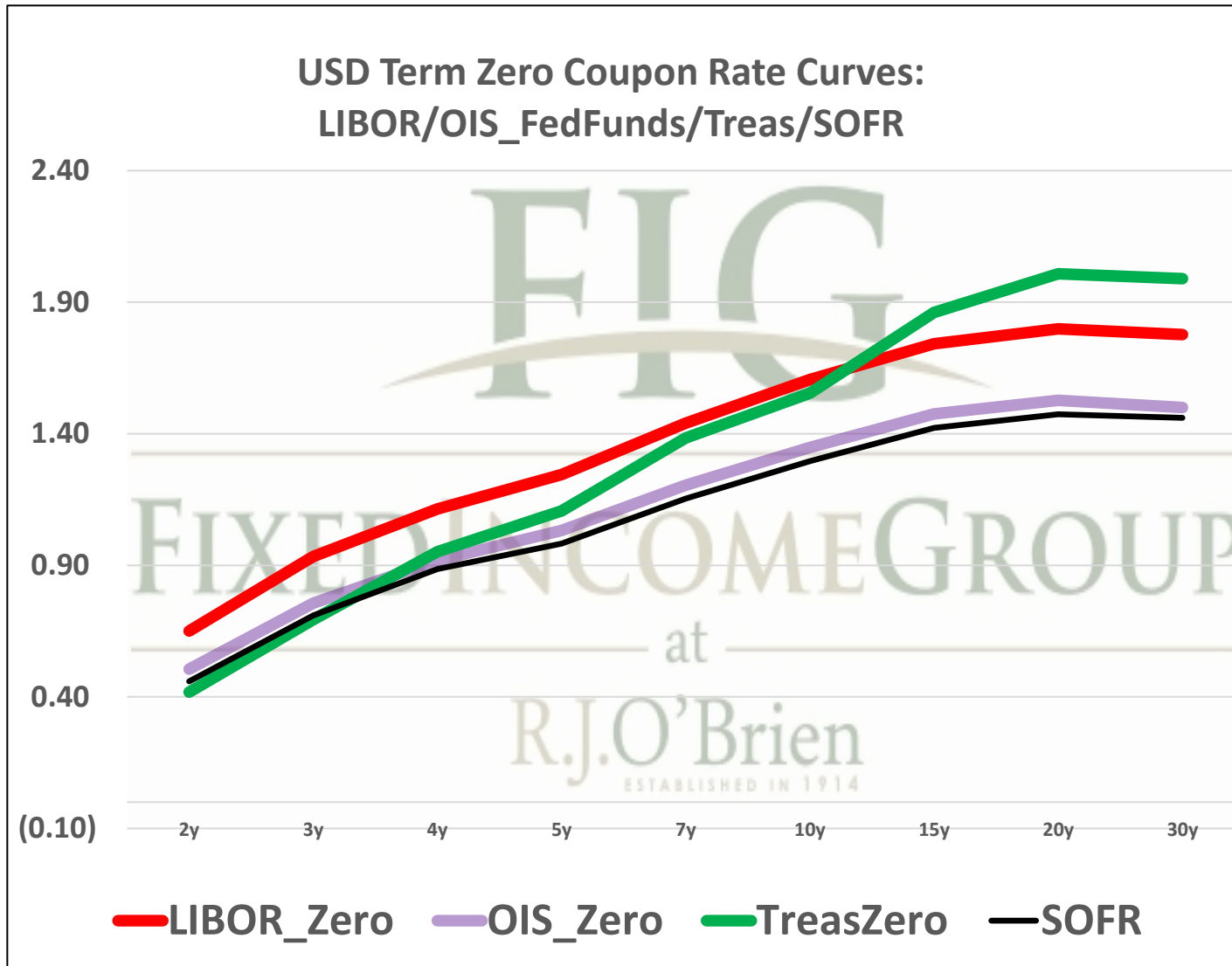
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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