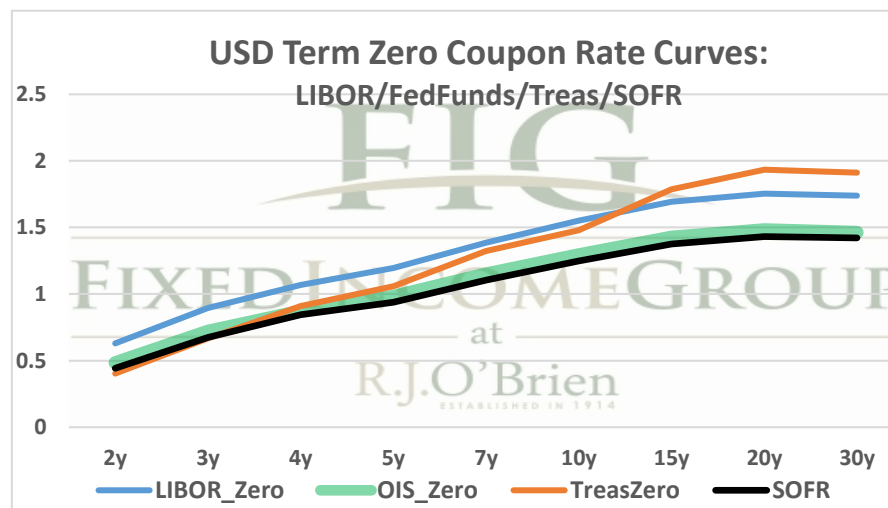
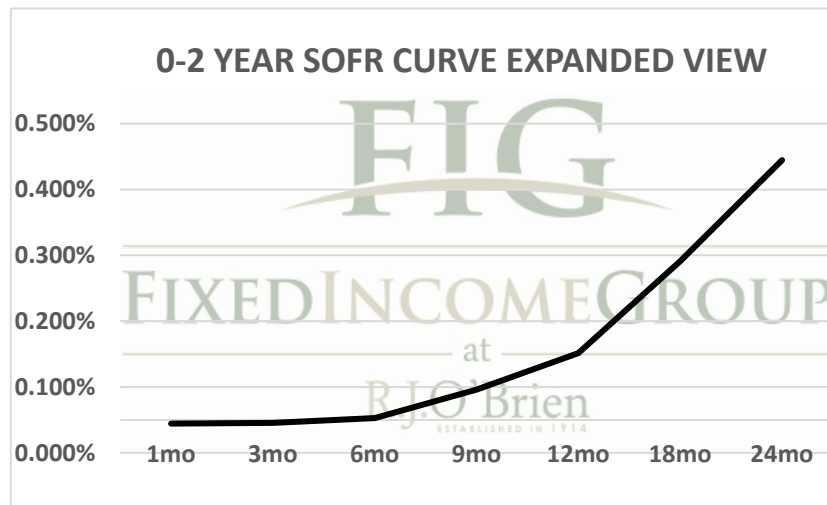


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.04441%	0.04539%	0.05298%	0.09614%	0.15169%	0.29124%	0.44464%	0.69154%
1.00003701	1.000115987	1.000266395	1.00072908	1.001537996	1.004417098	1.009016368	1.021053595
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/8/2021	11/8/2021	11/8/2021	11/8/2021	11/8/2021	11/8/2021	11/8/2021	11/8/2021
12/7/2021	2/7/2022	5/7/2022	8/7/2022	11/7/2022	5/7/2023	11/7/2023	11/7/2024
30	92	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.09759%	0.09960%	0.10582%	0.13495%	0.18357%	0.30928%	0.45965%	0.70734%
1.00008506	1.000254522	1.00053203	1.00102334	1.001861187	1.004690775	1.009320725	1.021534531
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/8/2021	11/8/2021	11/8/2021	11/8/2021	11/8/2021	11/8/2021	11/8/2021	11/8/2021
12/8/2021	2/8/2022	5/8/2022	8/8/2022	11/8/2022	5/8/2023	11/8/2023	11/8/2024
30	92	181	273	365	546	730	1096

11/8/2021 6:30

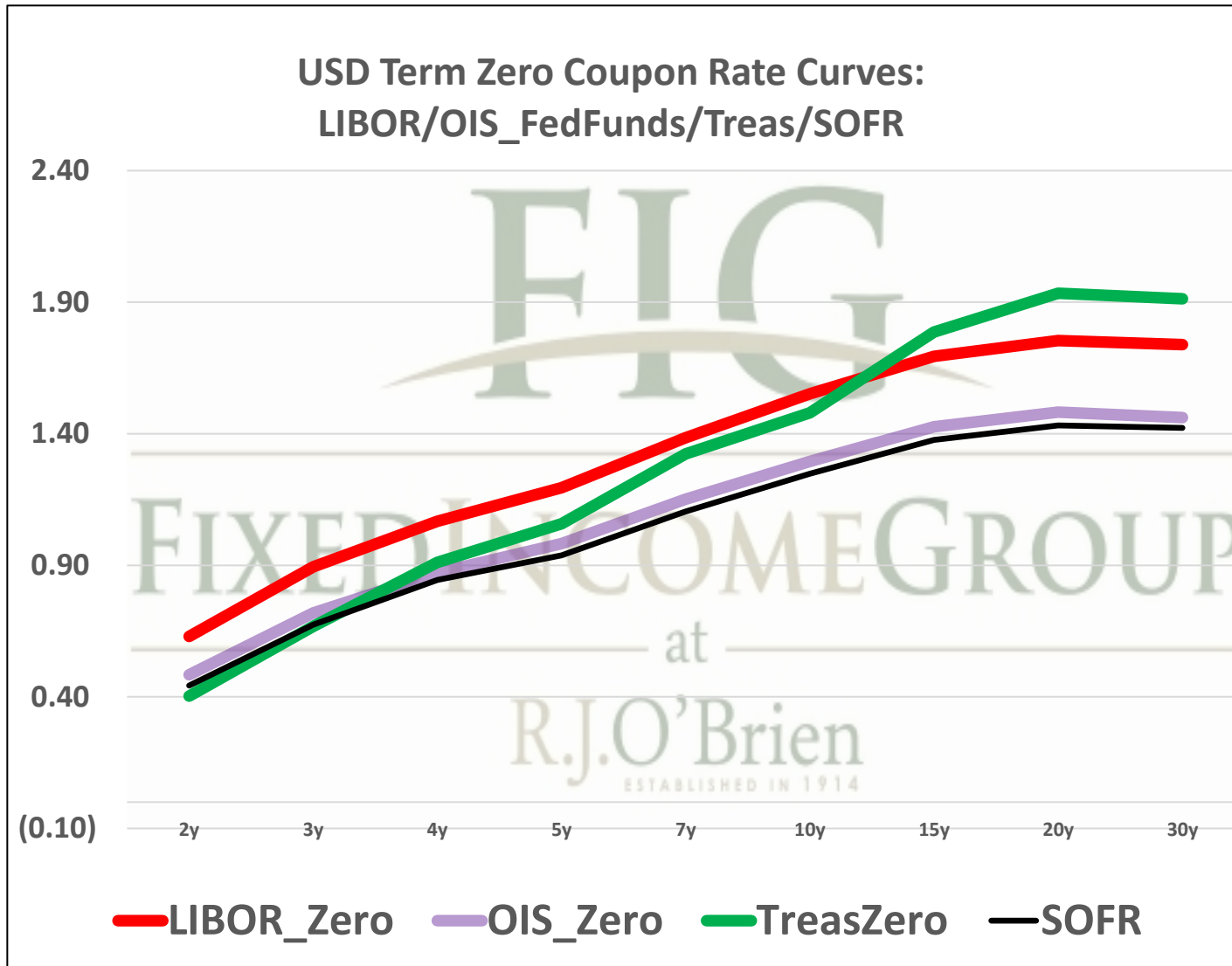
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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