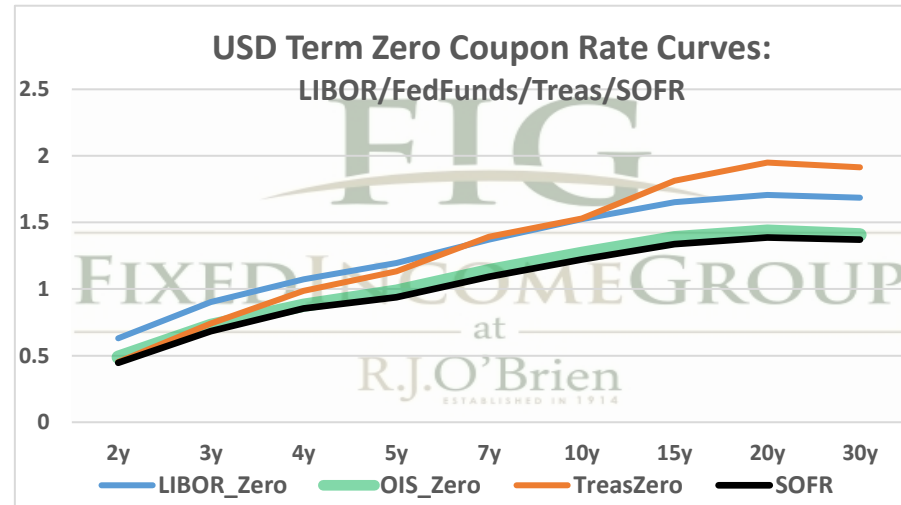
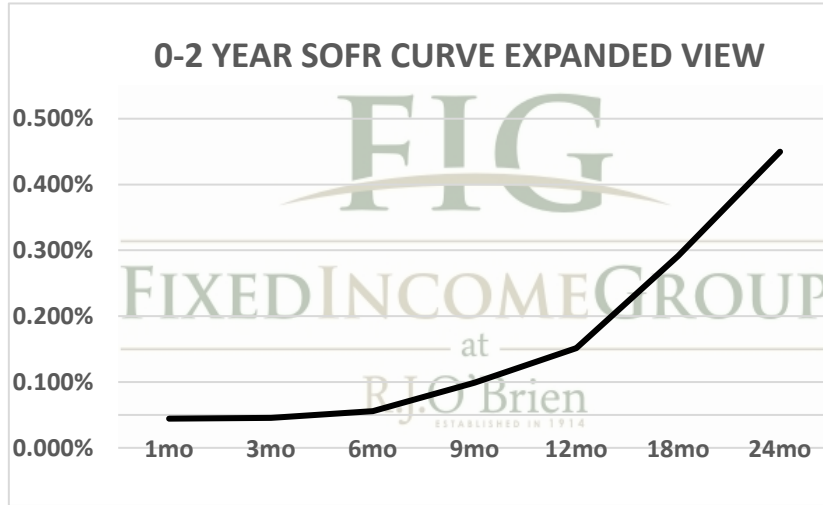


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.04433%	0.04566%	0.05596%	0.09881%	0.15161%	0.29154%	0.44985%	0.70411%
1.00003694	1.000116687	1.000281339	1.00074931	1.001537165	1.004421678	1.009121904	1.021436111
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/9/2021	11/9/2021	11/9/2021	11/9/2021	11/9/2021	11/9/2021	11/9/2021	11/9/2021
12/8/2021	2/8/2022	5/8/2022	8/8/2022	11/8/2022	5/8/2023	11/8/2023	11/8/2024
30	92	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.10112%	0.10051%	0.11020%	0.14443%	0.19839%	0.33829%	0.50055%	0.76306%
1.00008482	1.000256856	1.000554045	1.00109527	1.002011451	1.005130704	1.010149977	1.023230932
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/9/2021	11/9/2021	11/9/2021	11/9/2021	11/9/2021	11/9/2021	11/9/2021	11/9/2021
12/9/2021	2/9/2022	5/9/2022	8/9/2022	11/9/2022	5/9/2023	11/9/2023	11/9/2024
30	92	181	273	365	546	730	1096

11/9/2021 6:39

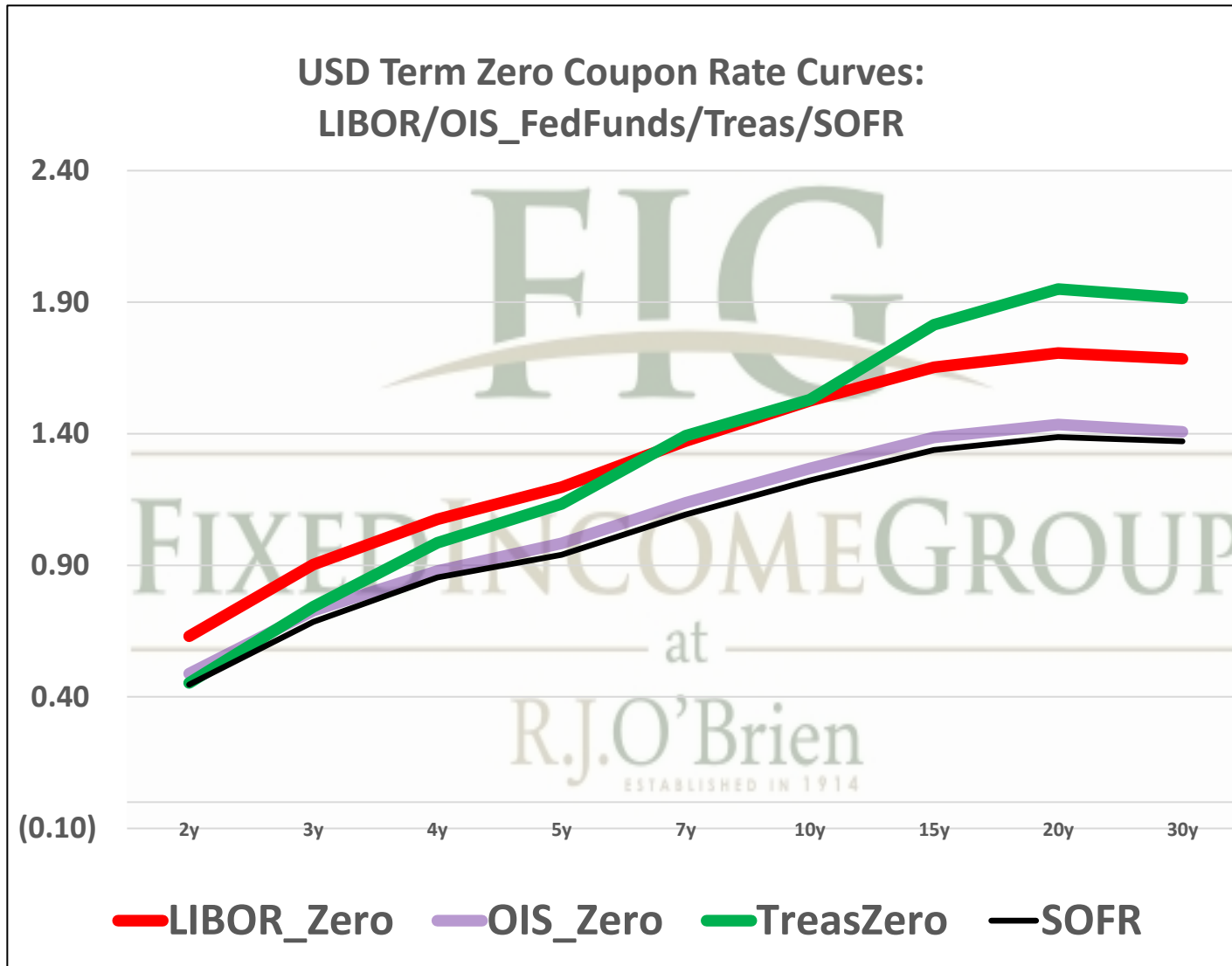
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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