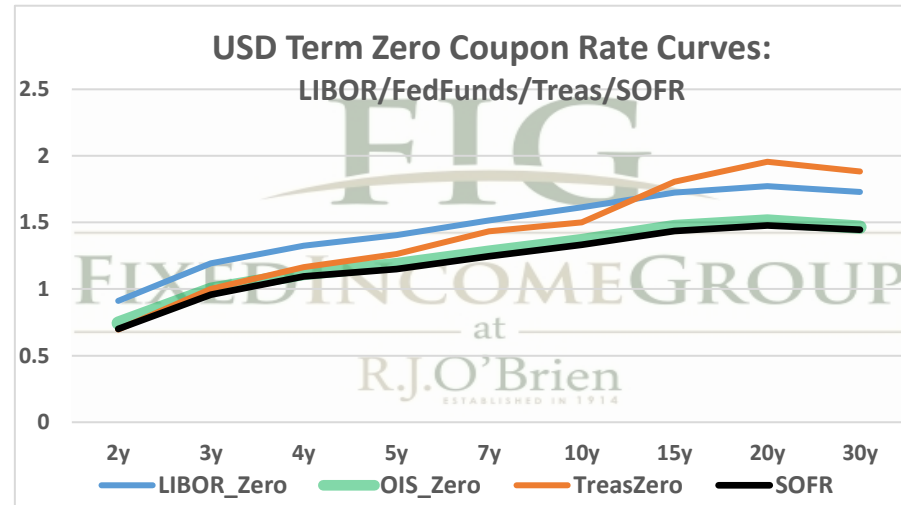
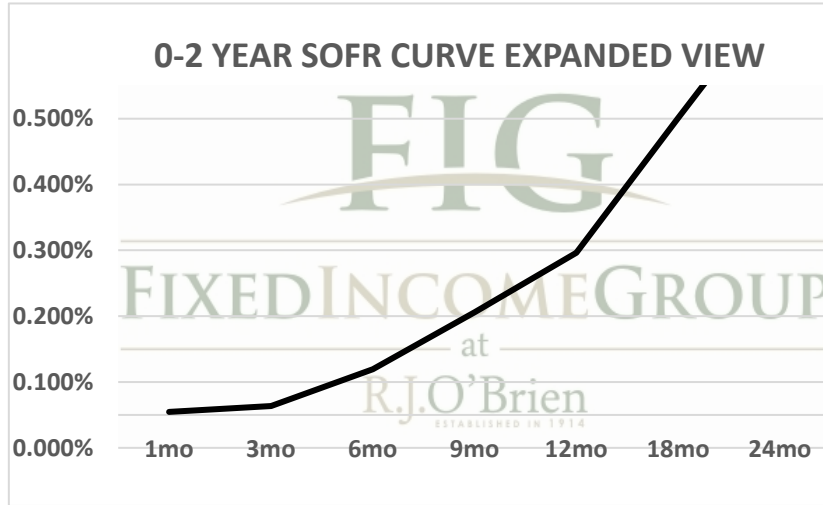


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



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Term SOFR from 1-day Returns							
0.05461%	0.06348%	0.11956%	0.20598%	0.29636%	0.50109%	0.70295%	0.98121%
1.00004702	1.000158702	1.000604421	1.00156777	1.003004767	1.007613741	1.014254302	1.029872363
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021
1/9/2022	3/9/2022	6/9/2022	9/9/2022	12/9/2022	6/9/2023	12/9/2023	12/9/2024
31	90	182	274	365	547	730	1096
AMERIBOR 30T Term Curve							
0.10821%	0.10628%	0.15697%	0.23643%	0.32478%	0.52658%	0.73386%	1.01202%
1.00008859	1.000265698	1.000793575	1.00179949	1.003292957	1.008001076	1.014881144	1.030810324
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021
1/10/2022	3/10/2022	6/10/2022	9/10/2022	12/10/2022	6/10/2023	12/10/2023	12/10/2024
31	90	182	274	365	547	730	1096

12/10/2021 6:25

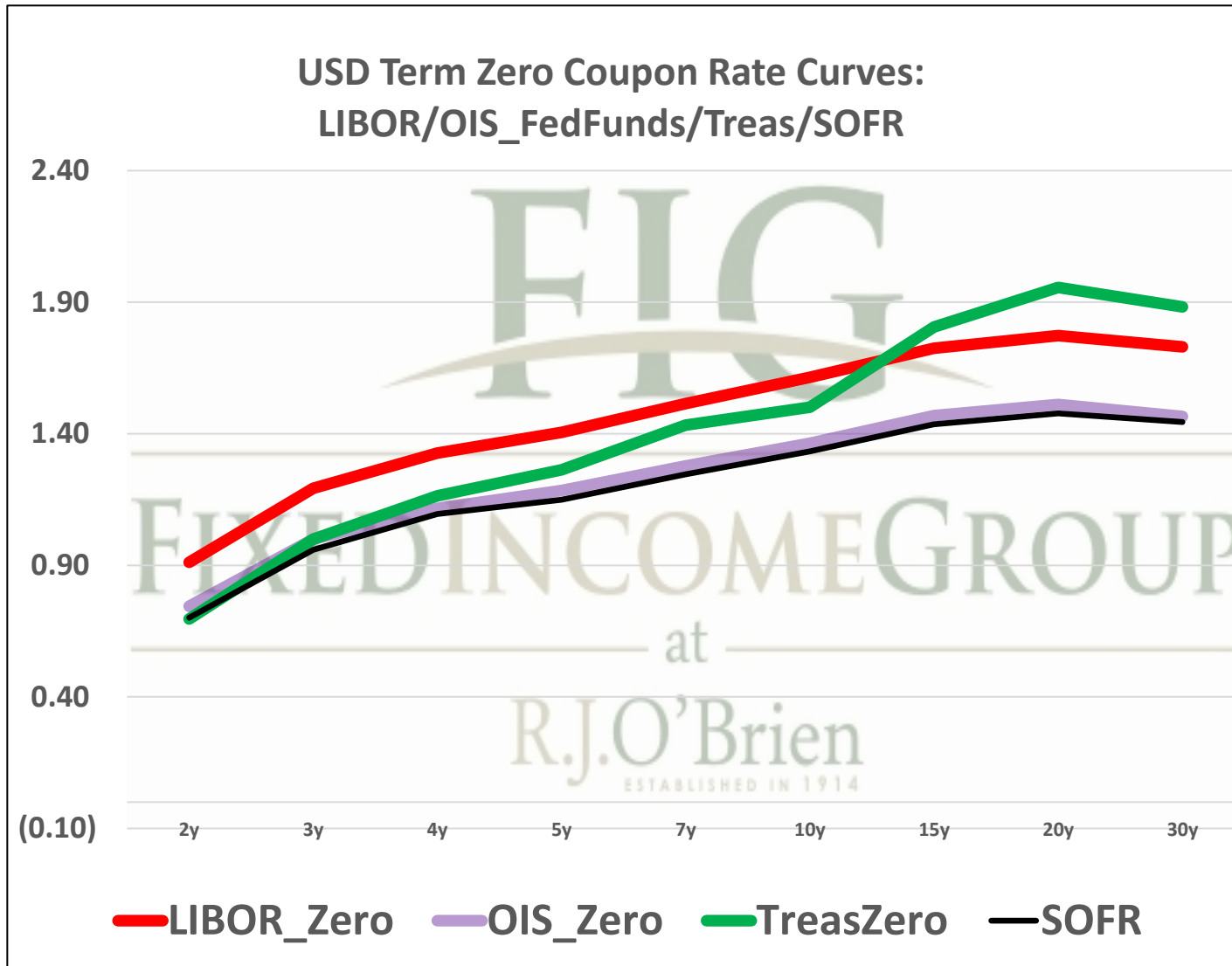
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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