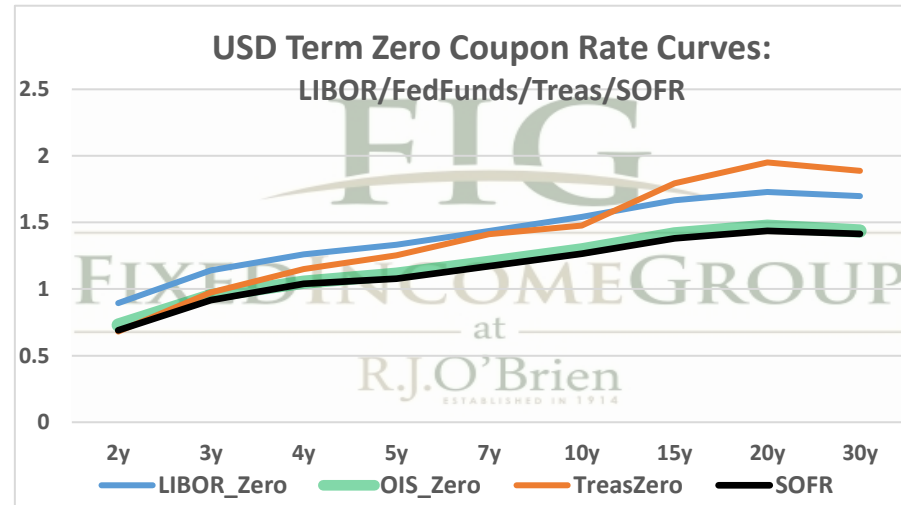
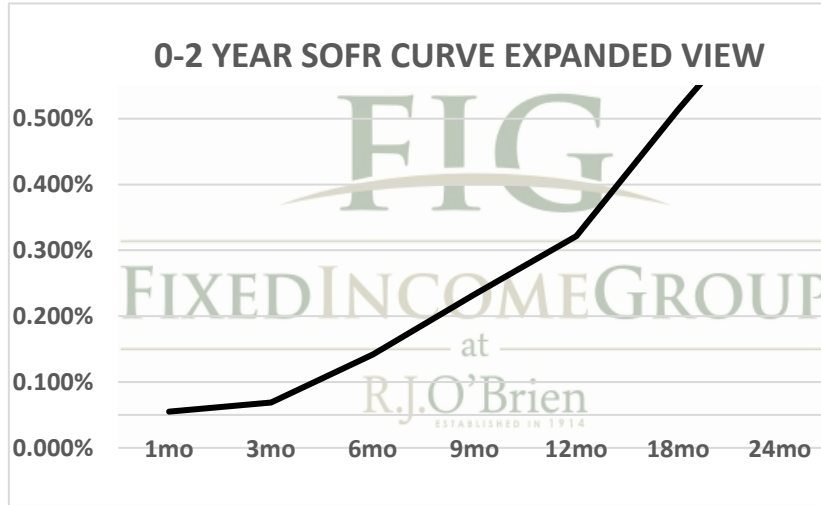


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05500%	0.06903%	0.14199%	0.23301%	0.32174%	0.51355%	0.69334%	0.93517%
1.00004736	1.000172565	1.000717856	1.00177348	1.003262109	1.007803039	1.014059323	1.028470725
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/16/2021	12/16/2021	12/16/2021	12/16/2021	12/16/2021	12/16/2021	12/16/2021	12/16/2021
1/15/2022	3/15/2022	6/15/2022	9/15/2022	12/15/2022	6/15/2023	12/15/2023	12/15/2024
31	90	182	274	365	547	730	1096
AMERIBOR 30T Term Curve							
0.11232%	0.10959%	0.17536%	0.26328%	0.35374%	0.54542%	0.72734%	0.98268%
1.00008667	1.000273983	1.000886565	1.00200389	1.003586482	1.008287282	1.014748913	1.02991724
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/16/2021	12/16/2021	12/16/2021	12/16/2021	12/16/2021	12/16/2021	12/16/2021	12/16/2021
1/16/2022	3/16/2022	6/16/2022	9/16/2022	12/16/2022	6/16/2023	12/16/2023	12/16/2024
31	90	182	274	365	547	730	1096

12/16/2021 6:35

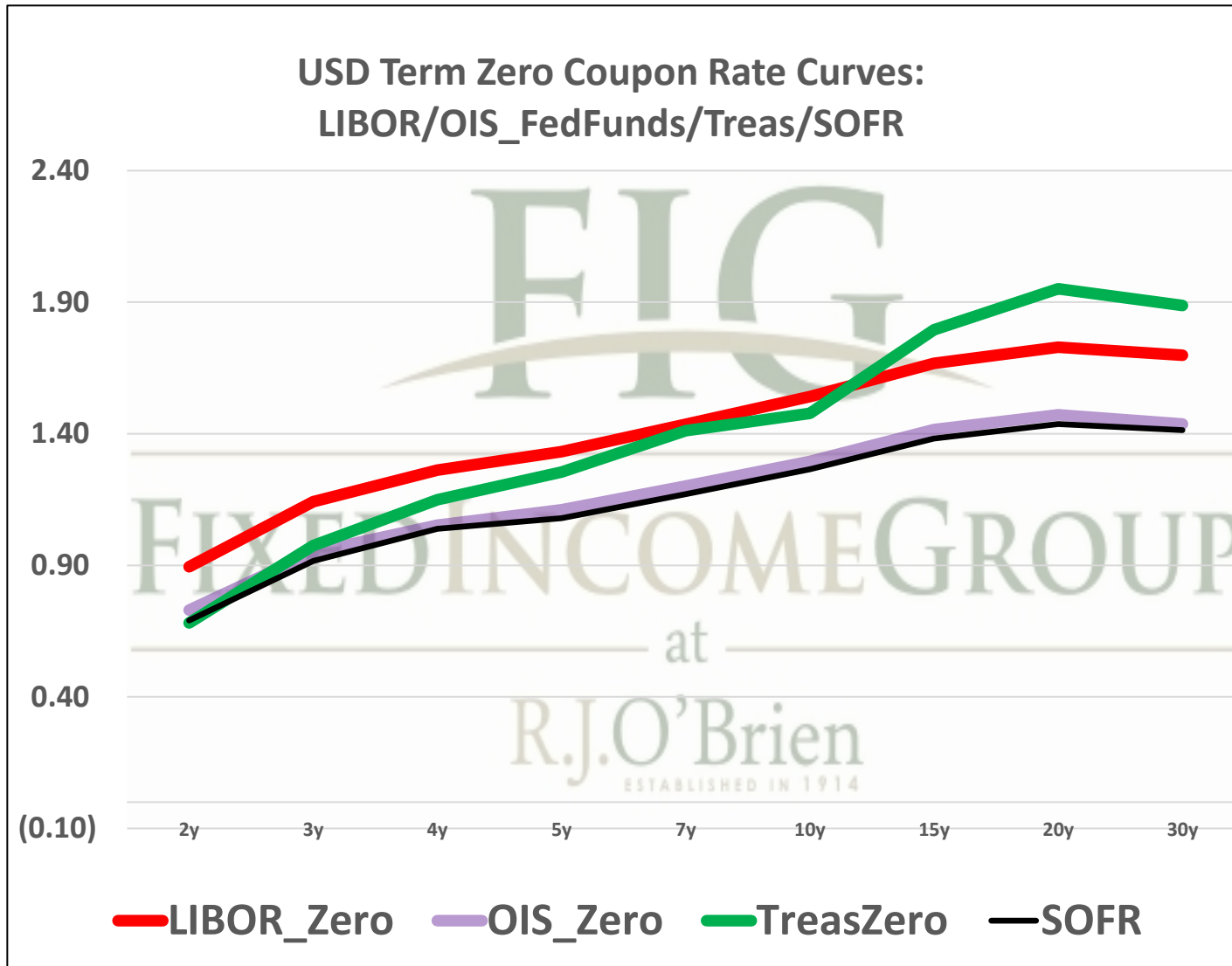
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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