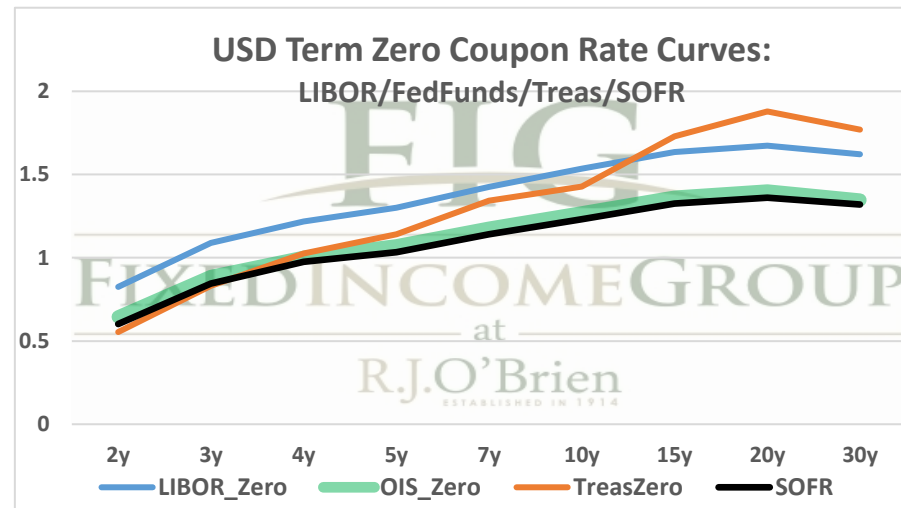
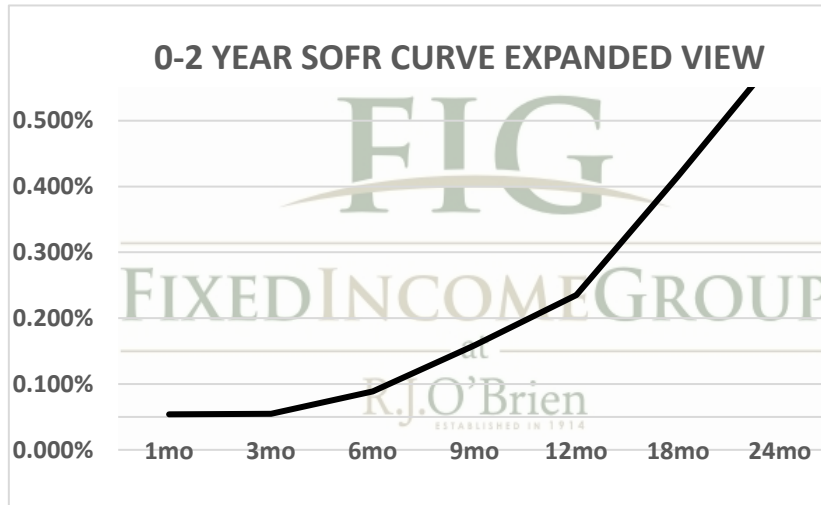


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05395%	0.05494%	0.08859%	0.15898%	0.23495%	0.41606%	0.60400%	0.86635%
1.00004646	1.000137359	1.00044786	1.00121	1.002382131	1.006321824	1.012247828	1.026375411
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/2/2021	12/2/2021	12/2/2021	12/2/2021	12/2/2021	12/2/2021	12/2/2021	12/2/2021
1/1/2022	3/1/2022	6/1/2022	9/1/2022	12/1/2022	6/1/2023	12/1/2023	12/1/2024
31	90	182	274	365	547	730	1096
AMERIBOR 30T Term Curve							
0.10524%	0.10076%	0.13200%	0.19463%	0.26535%	0.42928%	0.61460%	0.88223%
1.00008257	1.000251896	1.000667335	1.00148135	1.002690357	1.006522697	1.012462762	1.026859089
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/1/2021	12/1/2021	12/1/2021	12/1/2021	12/1/2021	12/1/2021	12/1/2021	12/1/2021
1/1/2022	3/1/2022	6/1/2022	9/1/2022	12/1/2022	6/1/2023	12/1/2023	12/1/2024
31	90	182	274	365	547	730	1096

12/2/2021 6:39

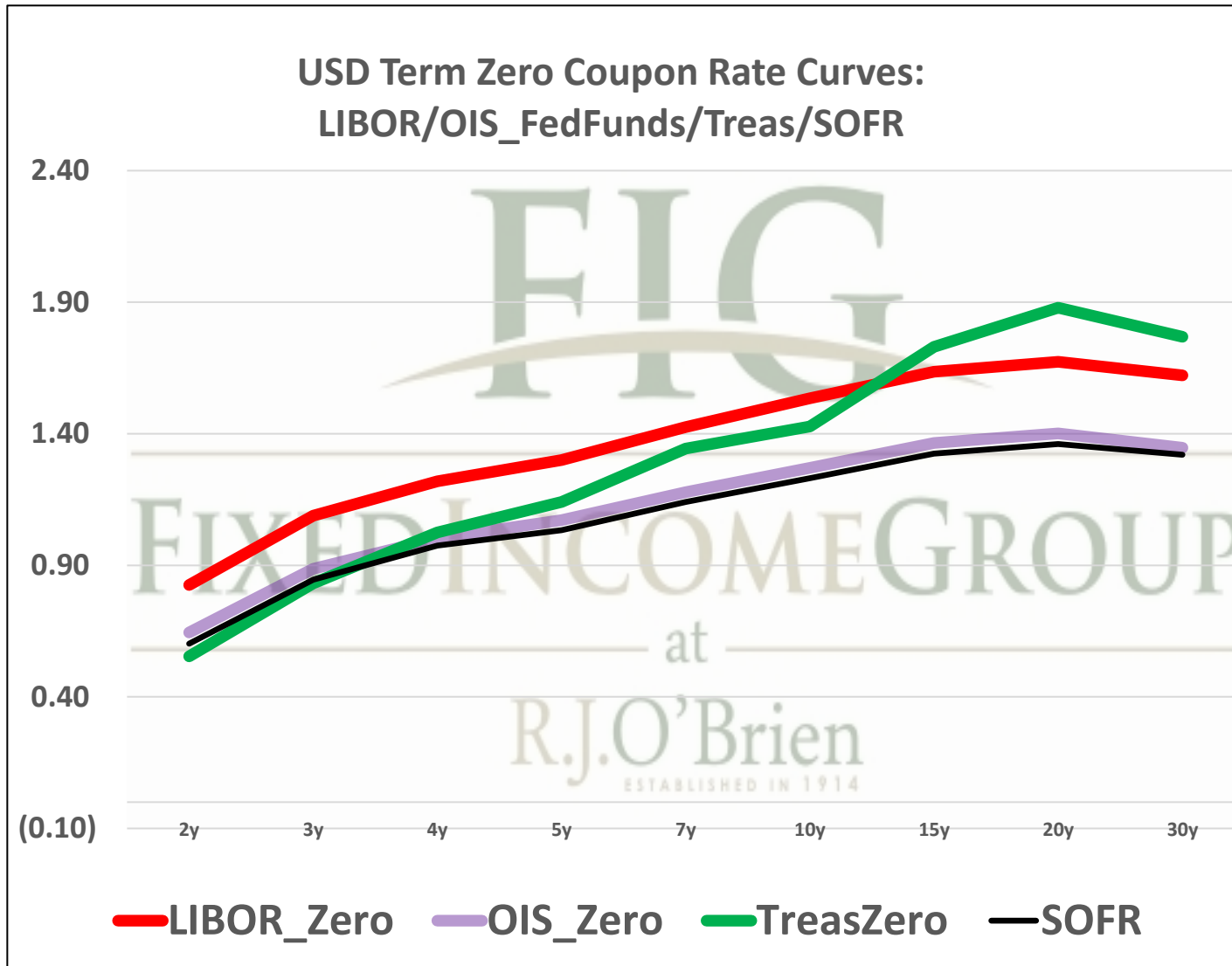
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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