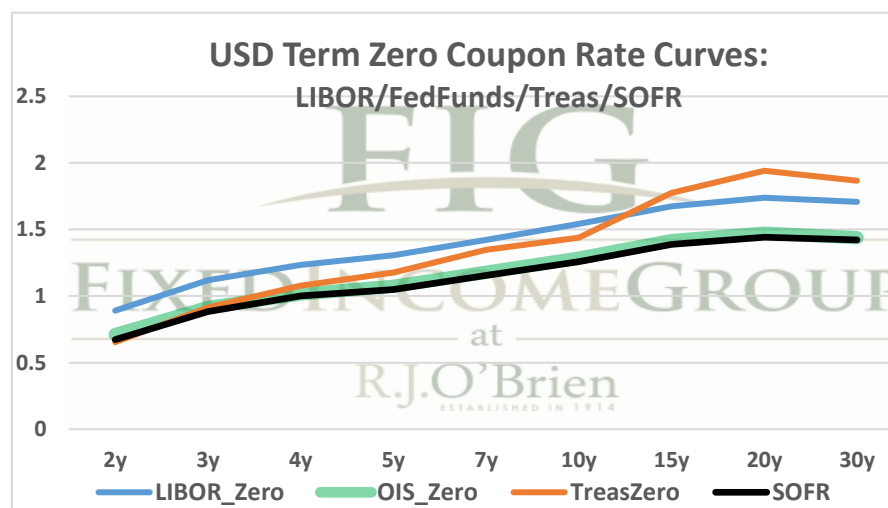
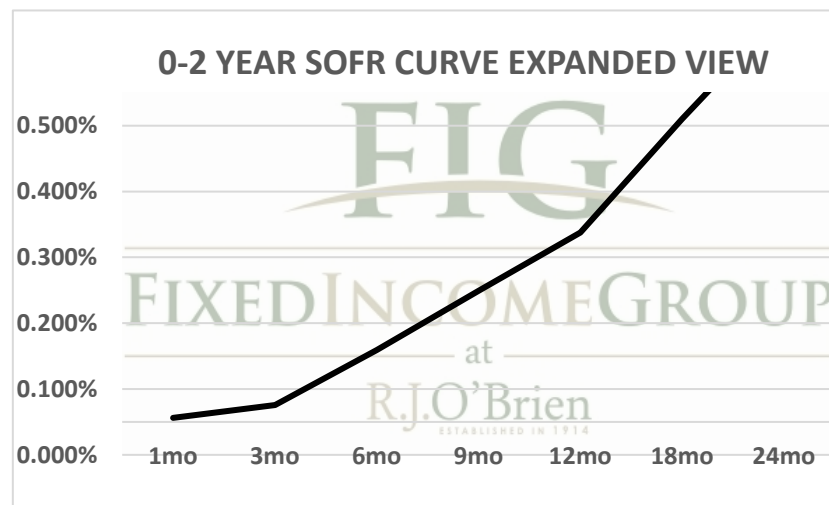


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



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Term SOFR from 1-day Returns							
0.05620%	0.07578%	0.15937%	0.24929%	0.33779%	0.51034%	0.67399%	0.90282%
1.00004839	1.000189448	1.000805722	1.0018974	1.003424779	1.007754347	1.013666923	1.027485795
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/21/2021	12/21/2021	12/21/2021	12/21/2021	12/21/2021	12/21/2021	12/21/2021	12/21/2021
1/20/2022	3/20/2022	6/20/2022	9/20/2022	12/20/2022	6/20/2023	12/20/2023	12/20/2024
31	90	182	274	365	547	730	1096
AMERIBOR 30T Term Curve							
0.11802%	0.11473%	0.18653%	0.27704%	0.36335%	0.53631%	0.70119%	0.93543%
1.00008806	1.000286832	1.000942993	1.00210855	1.003683998	1.008148966	1.014218516	1.028478626
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/21/2021	12/21/2021	12/21/2021	12/21/2021	12/21/2021	12/21/2021	12/21/2021	12/21/2021
1/21/2022	3/21/2022	6/21/2022	9/21/2022	12/21/2022	6/21/2023	12/21/2023	12/21/2024
31	90	182	274	365	547	730	1096

12/21/2021 6:24

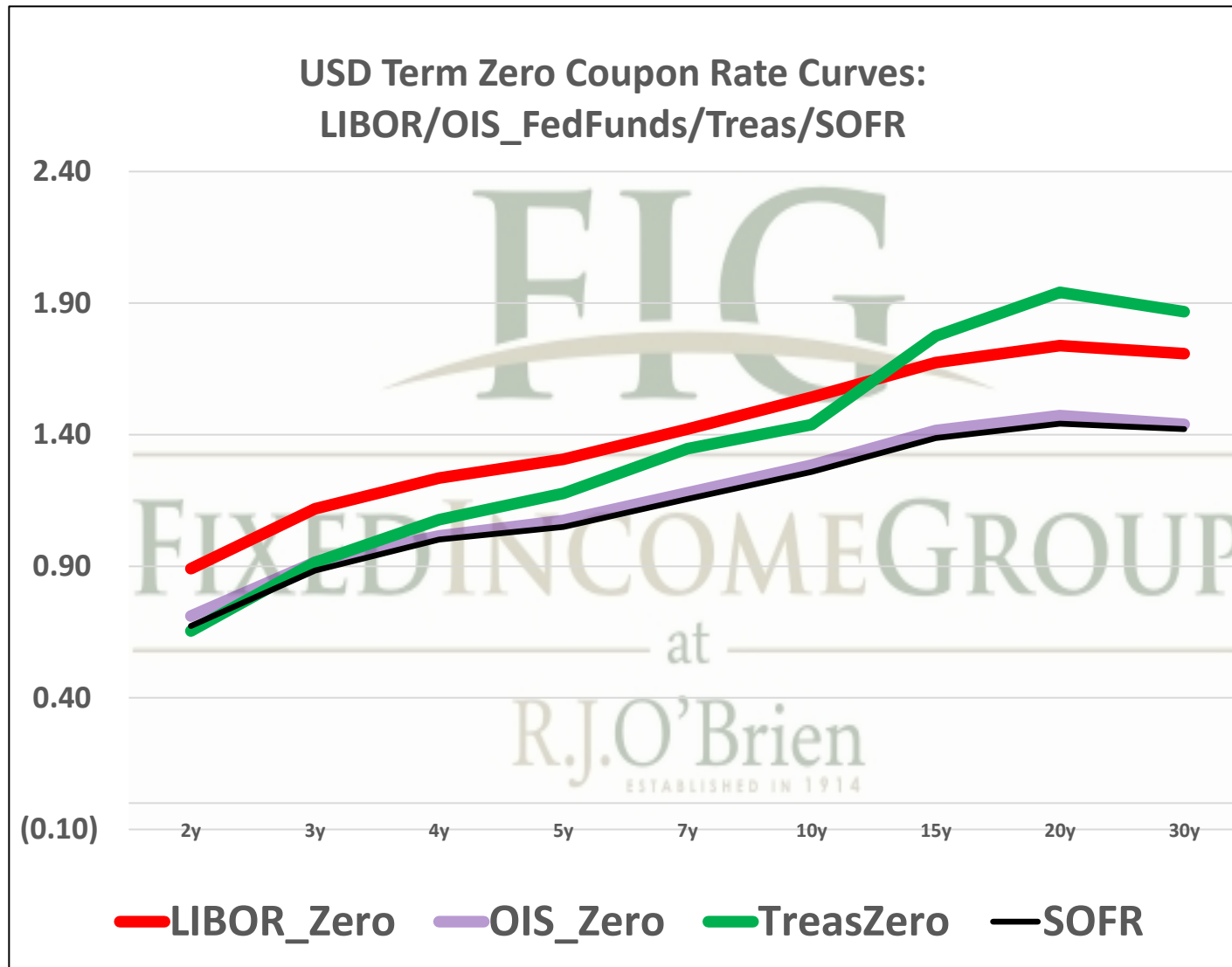
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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