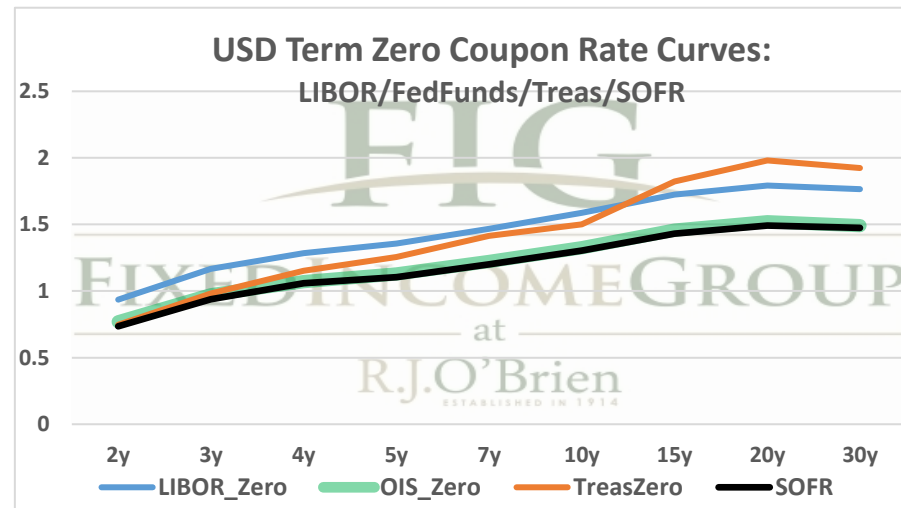
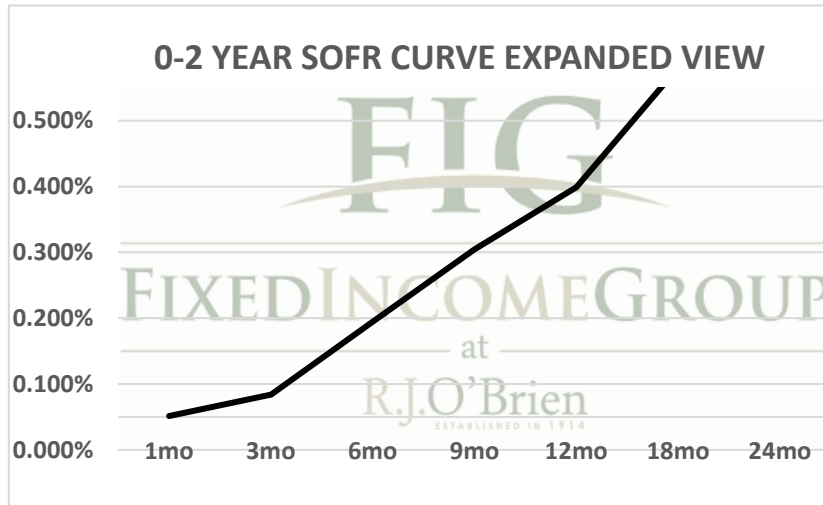


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05138%	0.08408%	0.19488%	0.30460%	0.39911%	0.58070%	0.74506%	0.96777%
1.00004424	1.000210202	1.000985231	1.00231835	1.004046555	1.008823366	1.015108103	1.029463335
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/29/2021	12/29/2021	12/29/2021	12/29/2021	12/29/2021	12/29/2021	12/29/2021	12/29/2021
1/28/2022	3/28/2022	6/28/2022	9/28/2022	12/28/2022	6/28/2023	12/28/2023	12/28/2024
31	90	182	274	365	547	730	1096
AMERIBOR 30T Term Curve							
0.10459%	0.12404%	0.22161%	0.32705%	0.42541%	0.61293%	0.78345%	1.01503%
1.00009	1.000310099	1.001120353	1.00248919	1.00431314	1.009313073	1.015886563	1.030902066
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/29/2021	12/29/2021	12/29/2021	12/29/2021	12/29/2021	12/29/2021	12/29/2021	12/29/2021
1/29/2022	3/29/2022	6/29/2022	9/29/2022	12/29/2022	6/29/2023	12/29/2023	12/29/2024
31	90	182	274	365	547	730	1096

12/29/2021 7:10

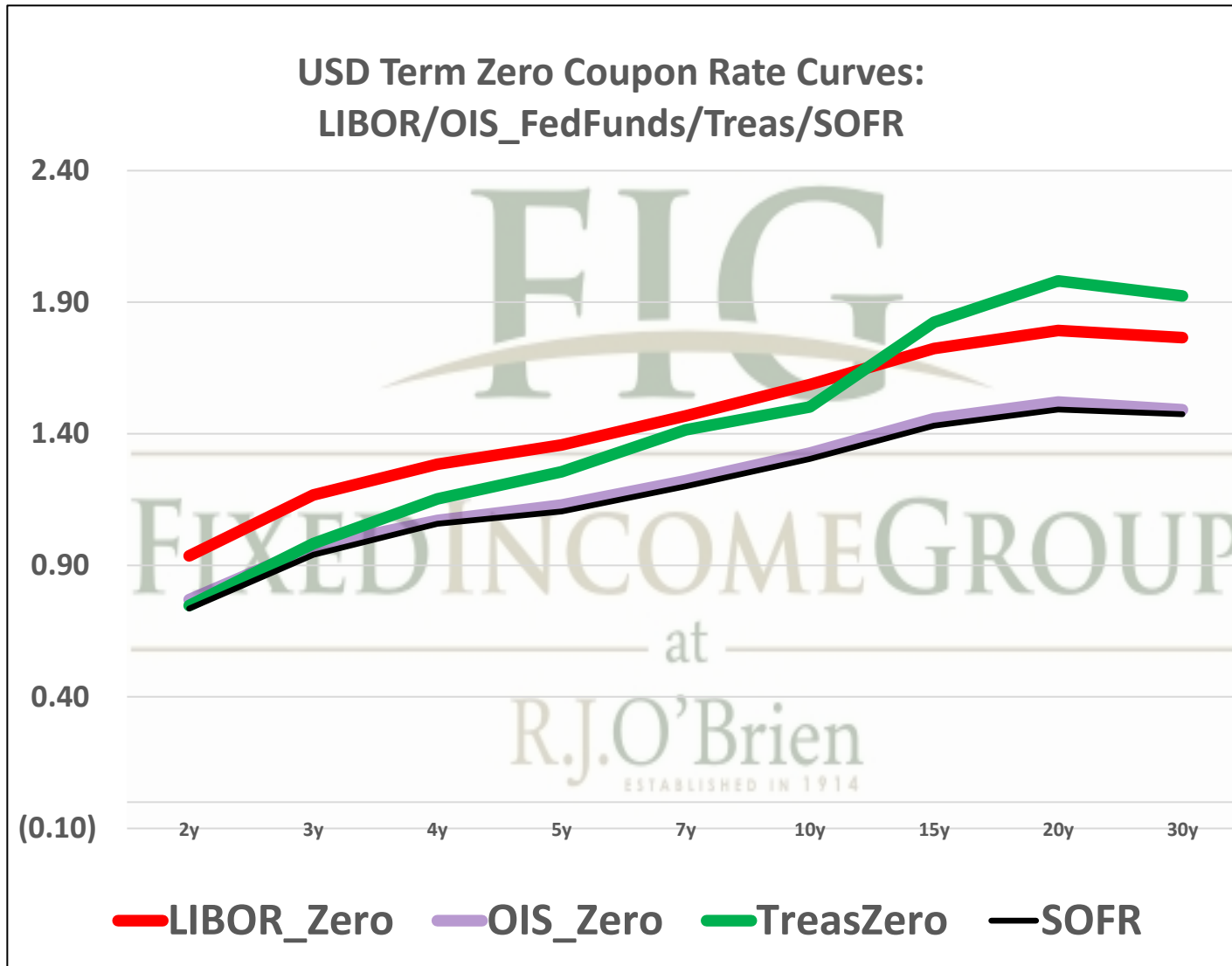
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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