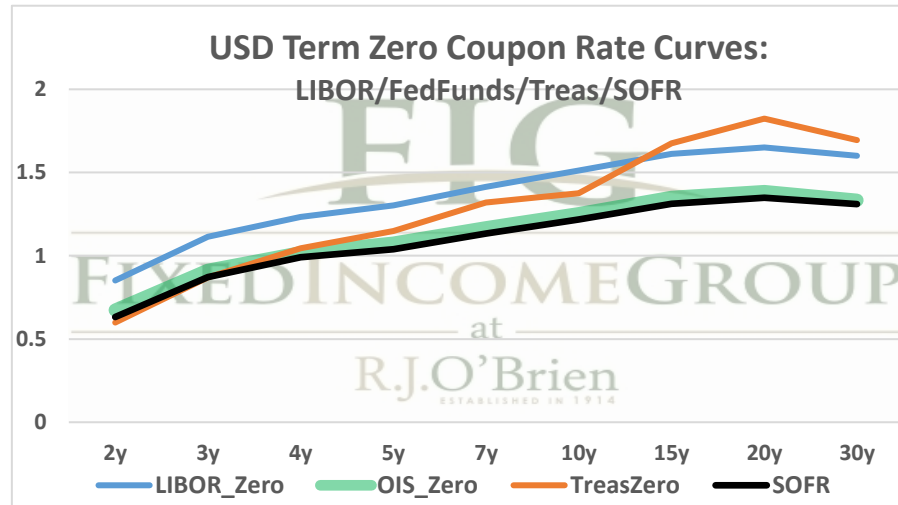
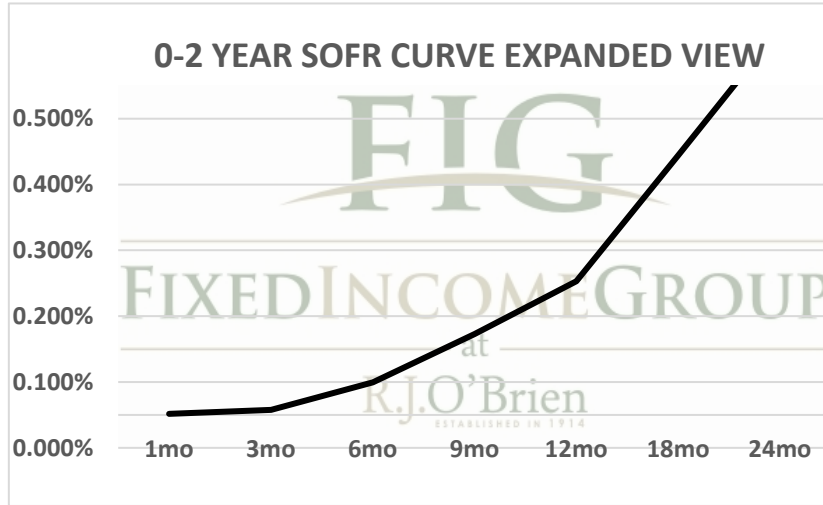


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05166%	0.05761%	0.09957%	0.17286%	0.25328%	0.44408%	0.63753%	0.89693%
1.00004448	1.00014402	1.000503406	1.00131569	1.002568008	1.00674752	1.012927704	1.027306454
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/6/2021	12/6/2021	12/6/2021	12/6/2021	12/6/2021	12/6/2021	12/6/2021	12/6/2021
1/5/2022	3/5/2022	6/5/2022	9/5/2022	12/5/2022	6/5/2023	12/5/2023	12/5/2024
31	90	182	274	365	547	730	1096
AMERIBOR 30T Term Curve							
0.10782%	0.10647%	0.14005%	0.20114%	0.27194%	0.44548%	0.63547%	0.89954%
1.00009421	1.000266175	1.000708017	1.00153093	1.002757124	1.006768764	1.012885933	1.027385924
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/6/2021	12/6/2021	12/6/2021	12/6/2021	12/6/2021	12/6/2021	12/6/2021	12/6/2021
1/6/2022	3/6/2022	6/6/2022	9/6/2022	12/6/2022	6/6/2023	12/6/2023	12/6/2024
31	90	182	274	365	547	730	1096

12/6/2021 6:44

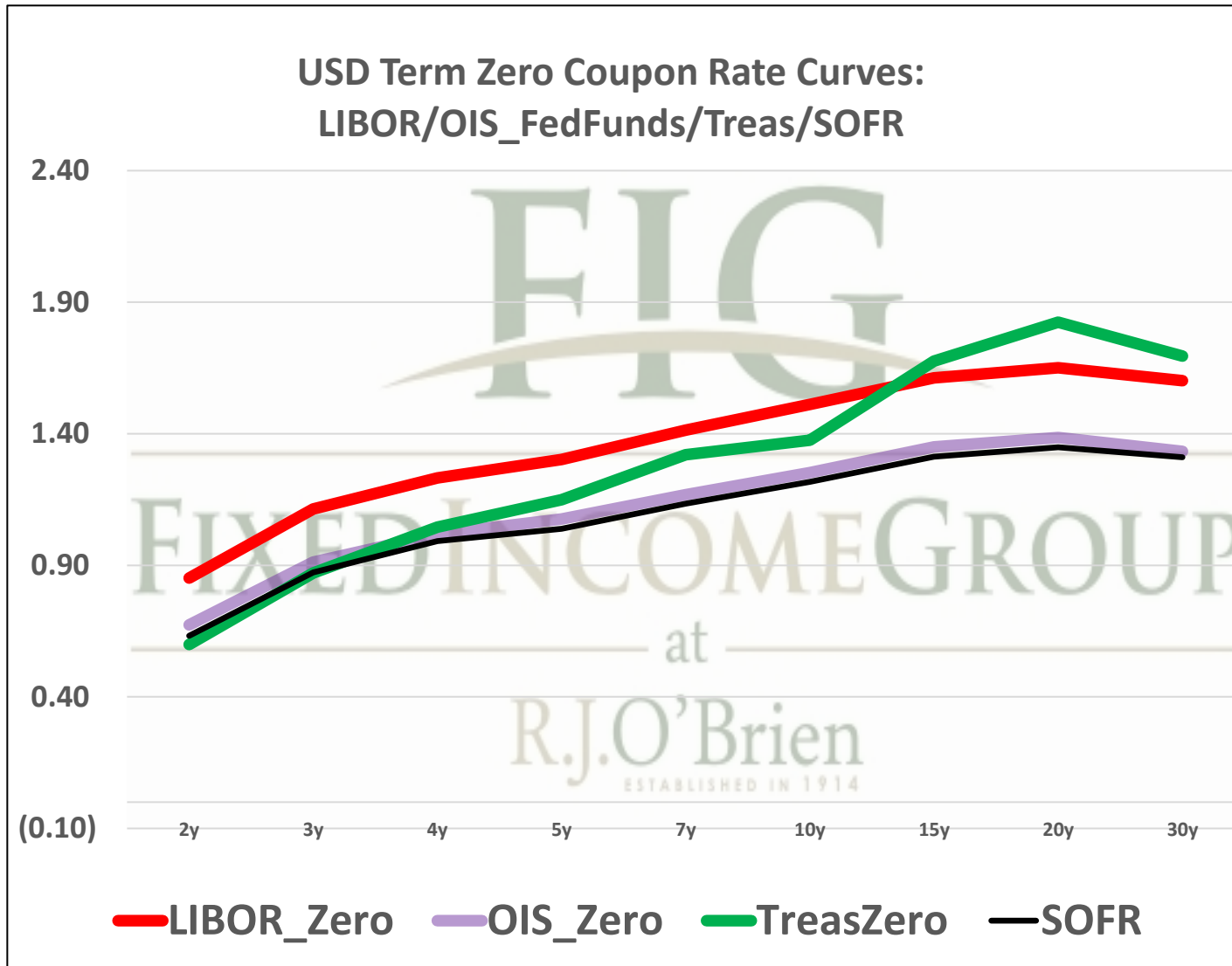
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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