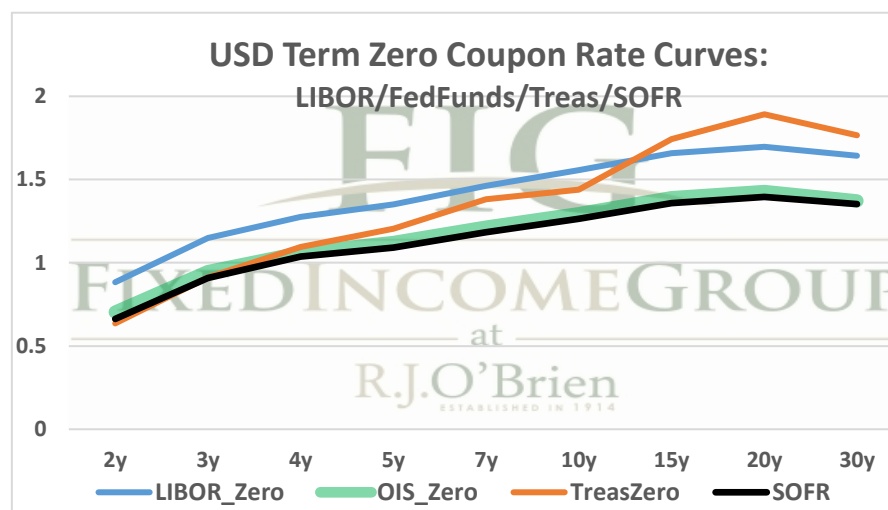
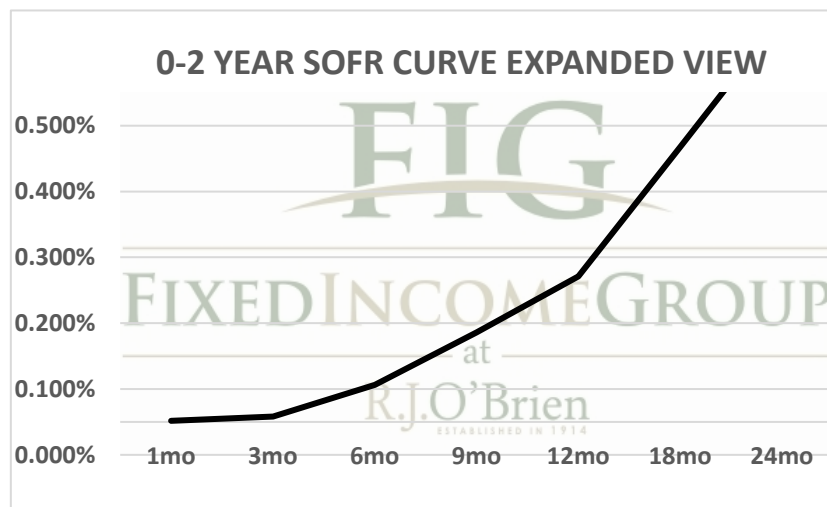


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05169%	0.05806%	0.10646%	0.18618%	0.27119%	0.46730%	0.66578%	0.93270%
1.00004451	1.00014516	1.000538204	1.00141702	1.002749568	1.007100331	1.013500572	1.028395644
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/7/2021	12/7/2021	12/7/2021	12/7/2021	12/7/2021	12/7/2021	12/7/2021	12/7/2021
1/6/2022	3/6/2022	6/6/2022	9/6/2022	12/6/2022	6/6/2023	12/6/2023	12/6/2024
31	90	182	274	365	547	730	1096
AMERIBOR 30T Term Curve							
0.10675%	0.10790%	0.15127%	0.22317%	0.30109%	0.48241%	0.68010%	0.95300%
1.00009395	1.000269743	1.000764737	1.00169854	1.003052768	1.007329897	1.013790945	1.029013686
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/7/2021	12/7/2021	12/7/2021	12/7/2021	12/7/2021	12/7/2021	12/7/2021	12/7/2021
1/7/2022	3/7/2022	6/7/2022	9/7/2022	12/7/2022	6/7/2023	12/7/2023	12/7/2024
31	90	182	274	365	547	730	1096

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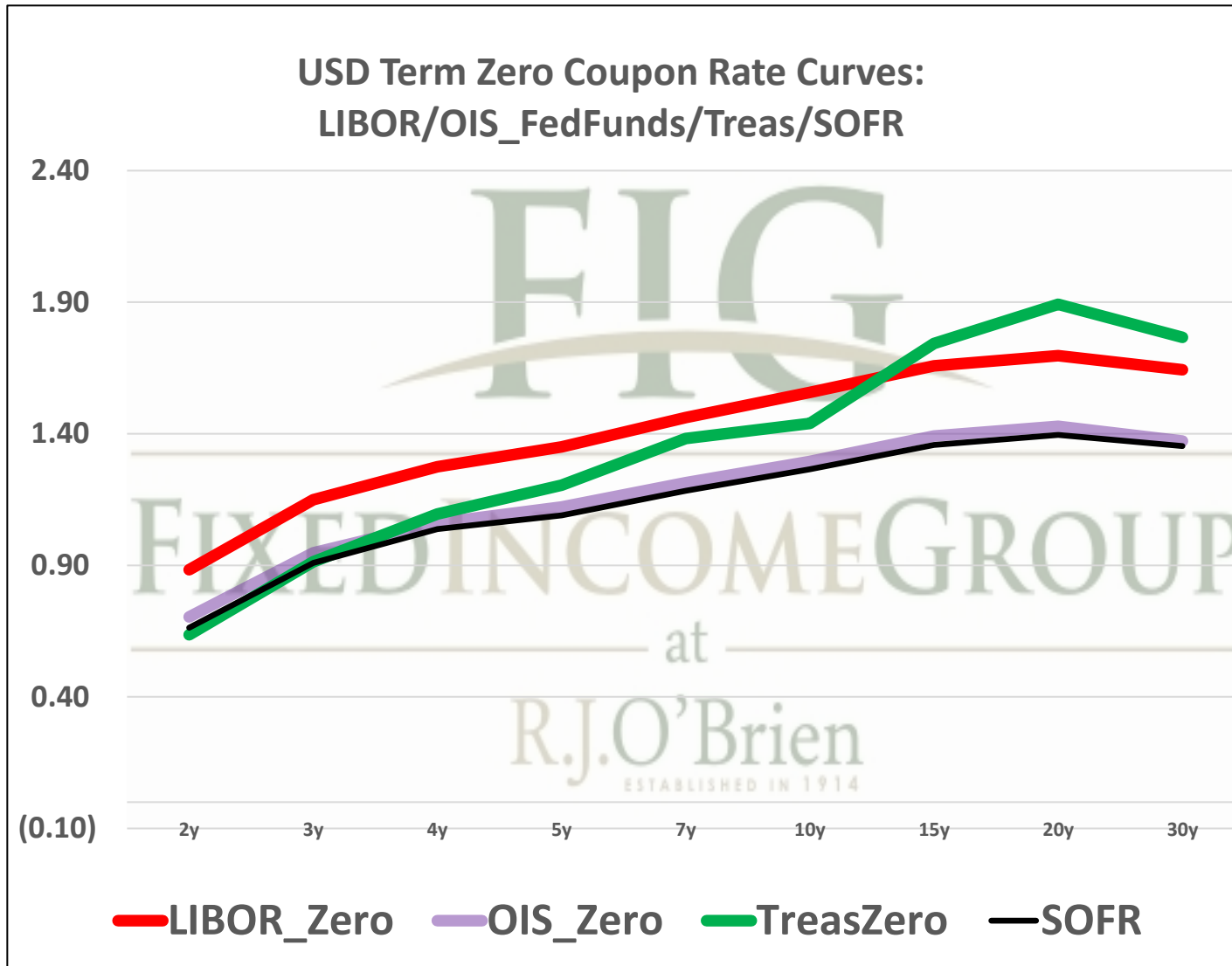
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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