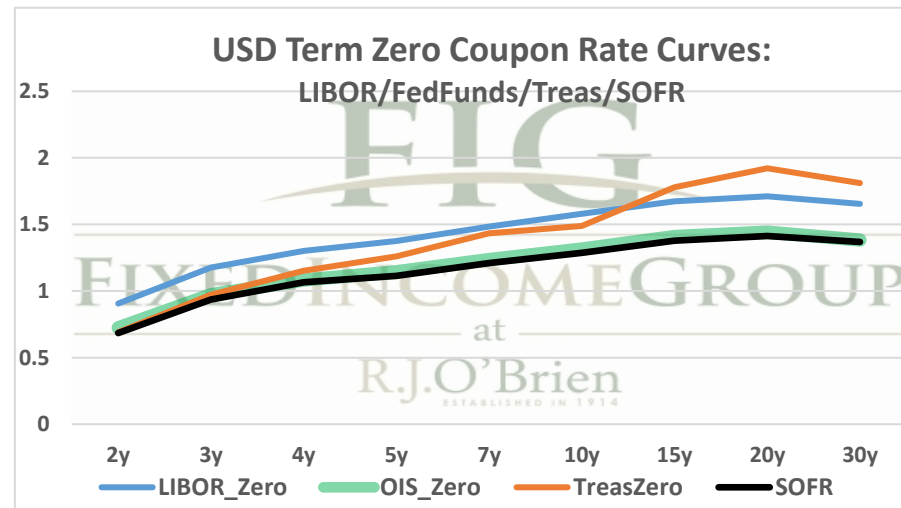
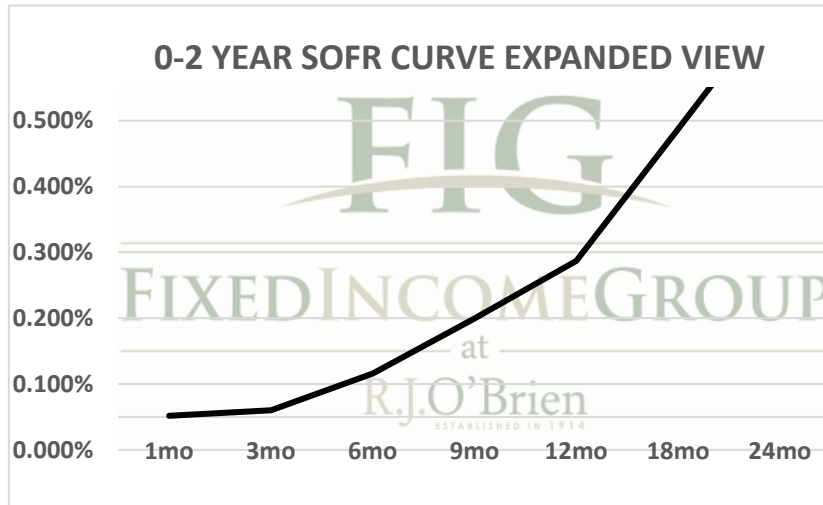


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05172%	0.06009%	0.11606%	0.19984%	0.28698%	0.48735%	0.68953%	0.96086%
1.00004454	1.000150221	1.000586771	1.00152098	1.002909708	1.00740505	1.01398222	1.029252916
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/8/2021	12/8/2021	12/8/2021	12/8/2021	12/8/2021	12/8/2021	12/8/2021	12/8/2021
1/7/2022	3/7/2022	6/7/2022	9/7/2022	12/7/2022	6/7/2023	12/7/2023	12/7/2024
31	90	182	274	365	547	730	1096
AMERIBOR 30T Term Curve							
0.10922%	0.10641%	0.15637%	0.23526%	0.31966%	0.51113%	0.71639%	0.99723%
1.00009034	1.00026602	1.000790543	1.00179058	1.00324095	1.007766301	1.014526704	1.030360057
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/8/2021	12/8/2021	12/8/2021	12/8/2021	12/8/2021	12/8/2021	12/8/2021	12/8/2021
1/8/2022	3/8/2022	6/8/2022	9/8/2022	12/8/2022	6/8/2023	12/8/2023	12/8/2024
31	90	182	274	365	547	730	1096

12/8/2021 6:39

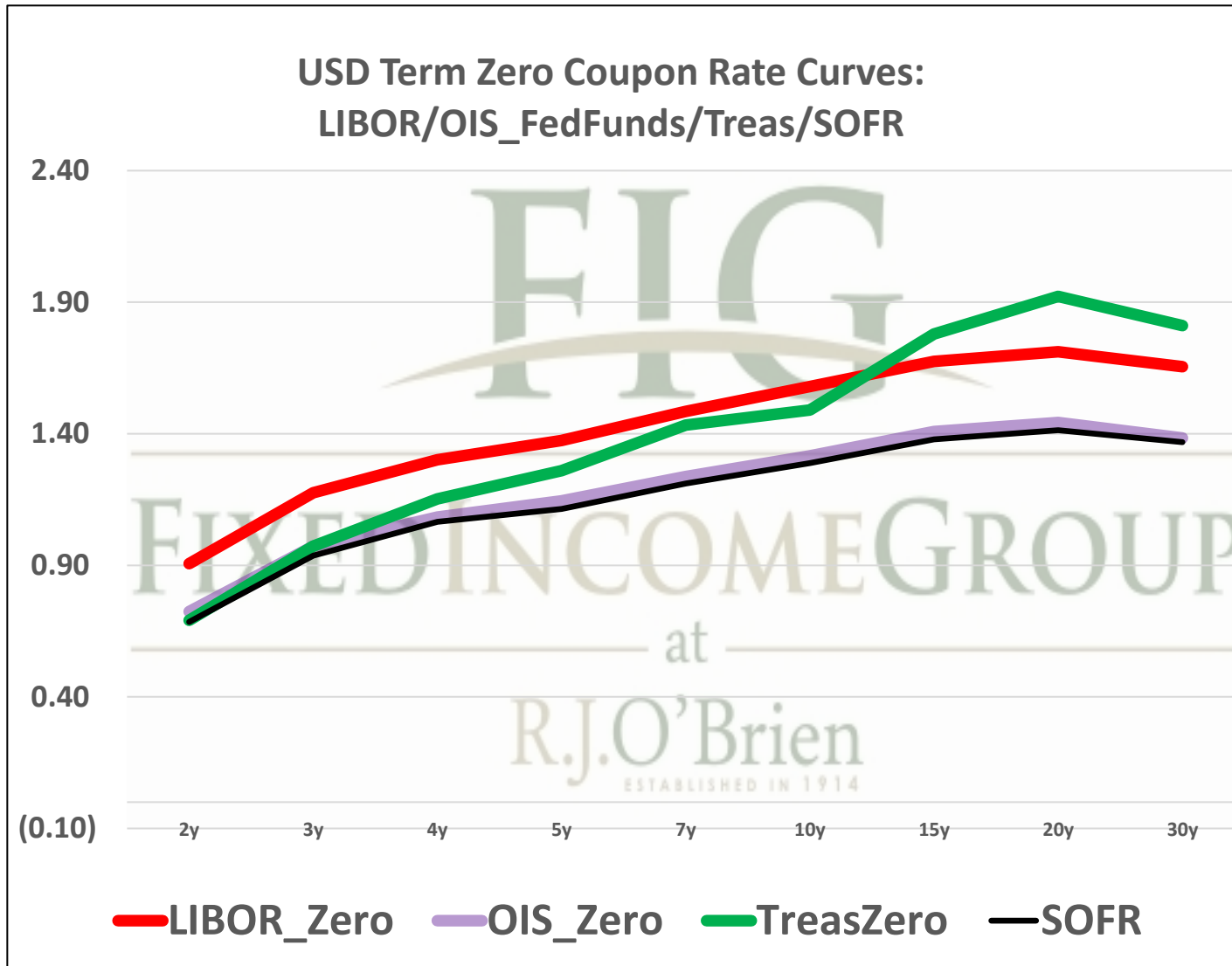
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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