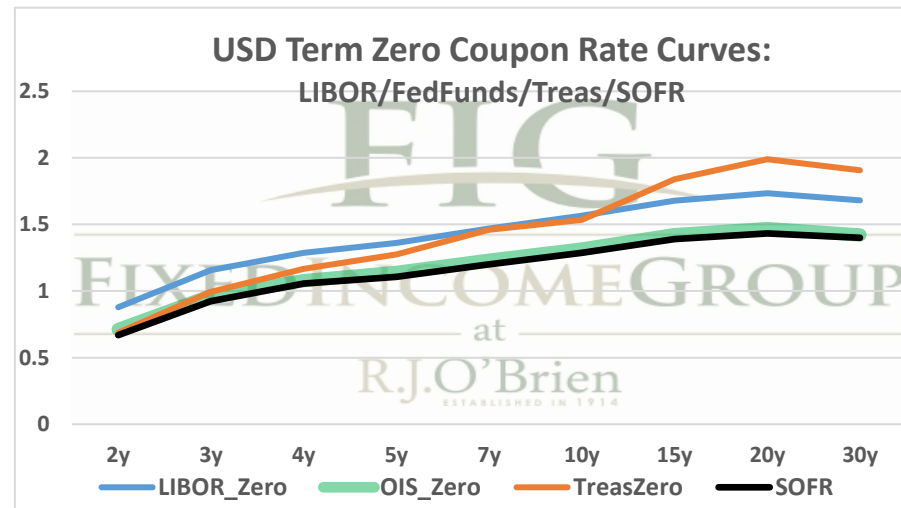
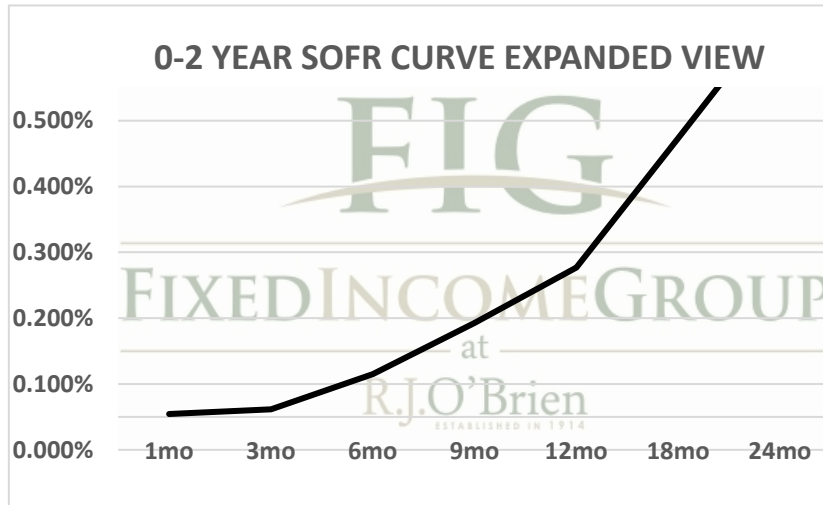


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05443%	0.06135%	0.11499%	0.19303%	0.27692%	0.47309%	0.67164%	0.94681%
1.00004687	1.000153382	1.000581348	1.00146919	1.002807699	1.007188404	1.013619268	1.028825105
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/9/2021	12/9/2021	12/9/2021	12/9/2021	12/9/2021	12/9/2021	12/9/2021	12/9/2021
1/8/2022	3/8/2022	6/8/2022	9/8/2022	12/8/2022	6/8/2023	12/8/2023	12/8/2024
31	90	182	274	365	547	730	1096
AMERIBOR 30T Term Curve							
0.10290%	0.11080%	0.15686%	0.23281%	0.31501%	0.50489%	0.70806%	0.99992%
1.00009596	1.000276992	1.000792989	1.00177195	1.003193839	1.007671572	1.014357838	1.030441863
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
12/9/2021	12/9/2021	12/9/2021	12/9/2021	12/9/2021	12/9/2021	12/9/2021	12/9/2021
1/9/2022	3/9/2022	6/9/2022	9/9/2022	12/9/2022	6/9/2023	12/9/2023	12/9/2024
31	90	182	274	365	547	730	1096

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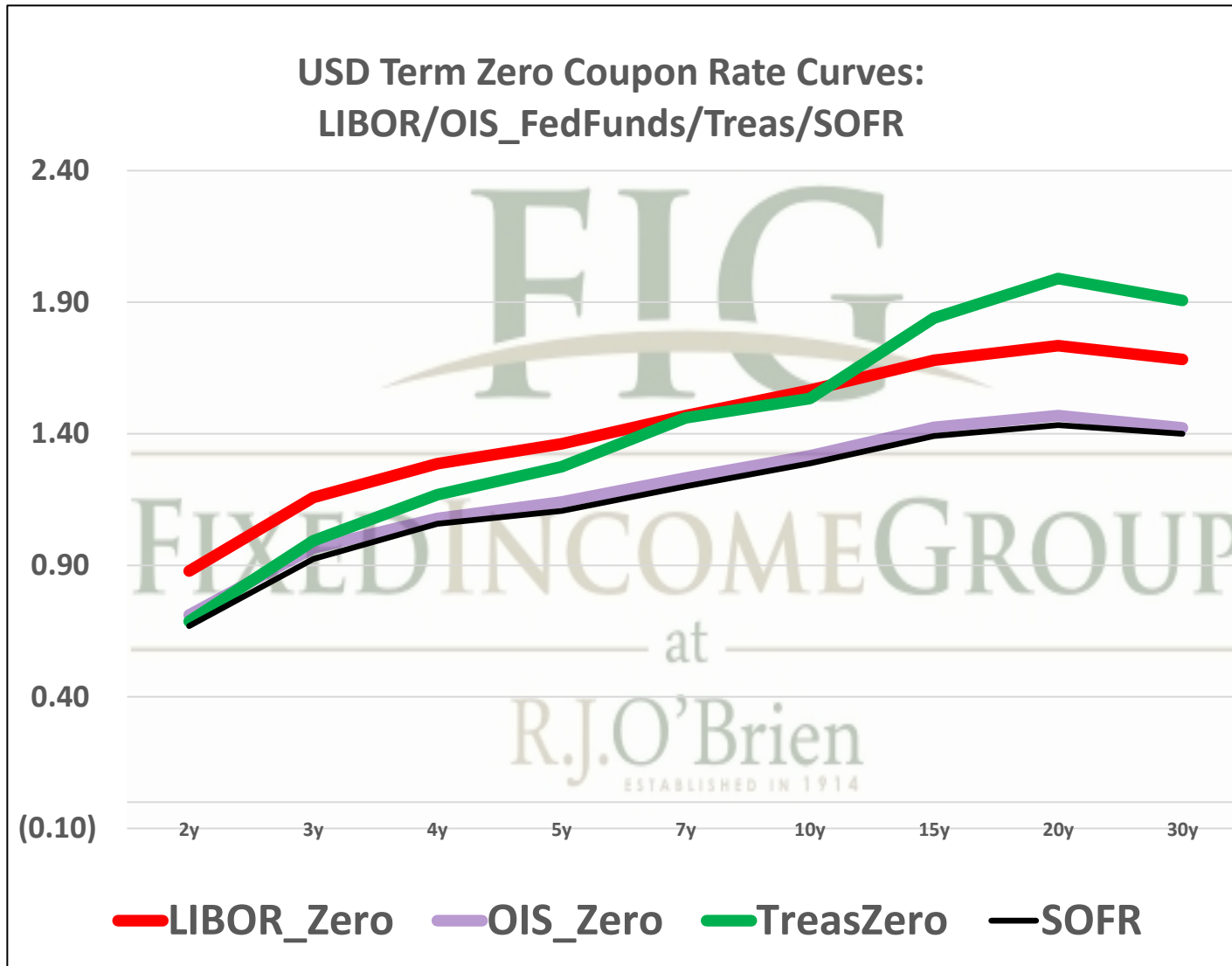
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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