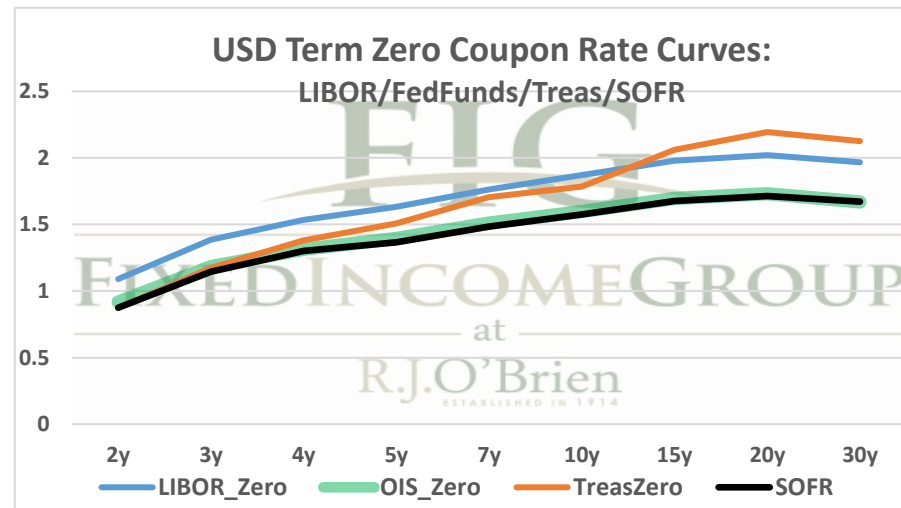


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



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Term SOFR from 1-day Returns							
0.06035%	0.11775%	0.23979%	0.35875%	0.46620%	0.68059%	0.88441%	1.17897%
1.00005197	1.000294363	1.001205621	1.00272049	1.004726786	1.010322244	1.017933875	1.035892943
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/10/2022	1/10/2022	1/10/2022	1/10/2022	1/10/2022	1/10/2022	1/10/2022	1/10/2022
2/9/2022	4/9/2022	7/9/2022	10/9/2022	1/9/2023	7/9/2023	1/9/2024	1/9/2025
31	90	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.11965%	0.15003%	0.27096%	0.38771%	0.49620%	0.71256%	0.91586%	1.20828%
1.00010111	1.000375077	1.001362321	1.00294011	1.005030904	1.010807189	1.018571611	1.03678555
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/10/2022	1/10/2022	1/10/2022	1/10/2022	1/10/2022	1/10/2022	1/10/2022	1/10/2022
2/10/2022	4/10/2022	7/10/2022	10/10/2022	1/10/2023	7/10/2023	1/10/2024	1/10/2025
31	90	181	273	365	546	730	1096

1/10/2022 7:01

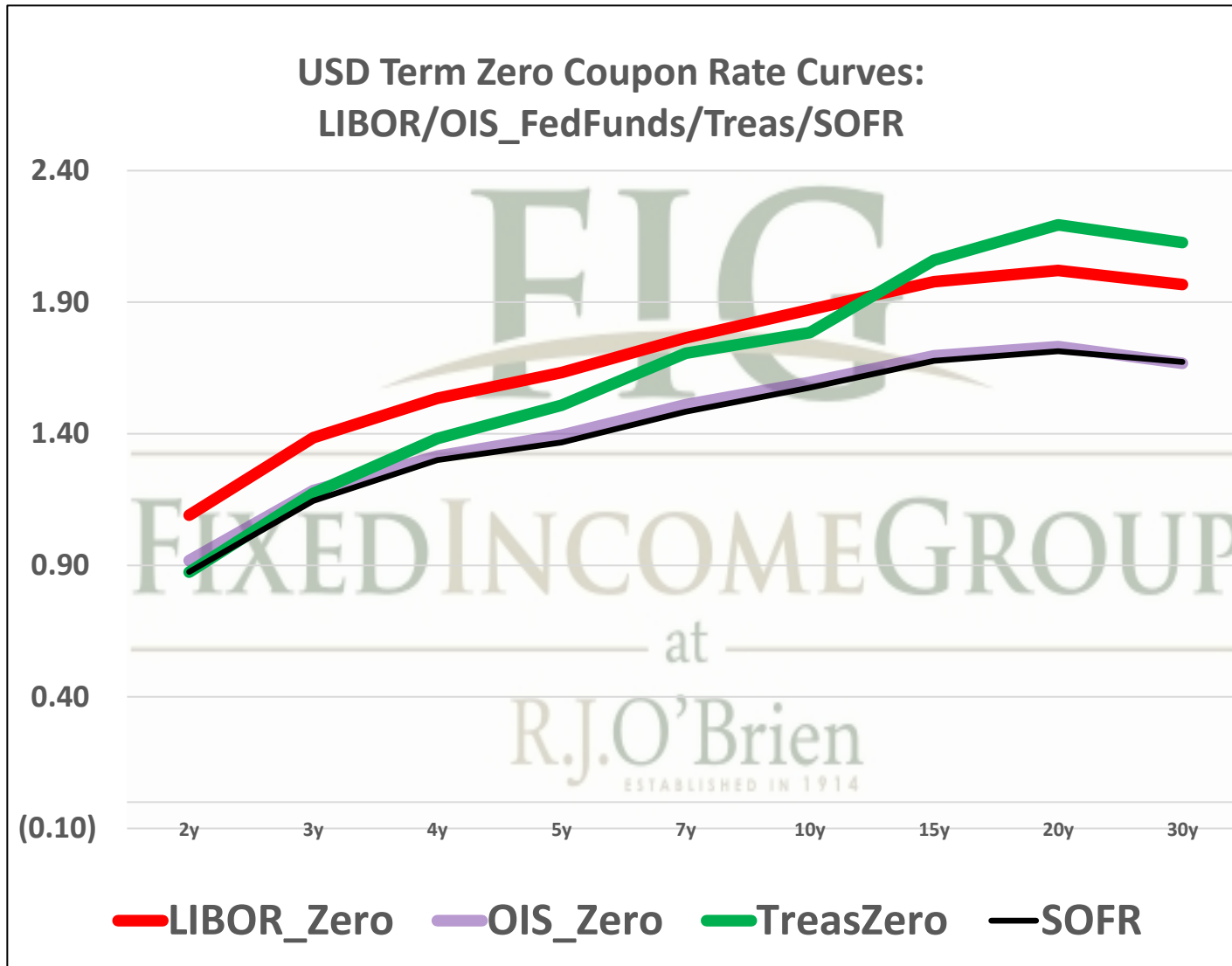
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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