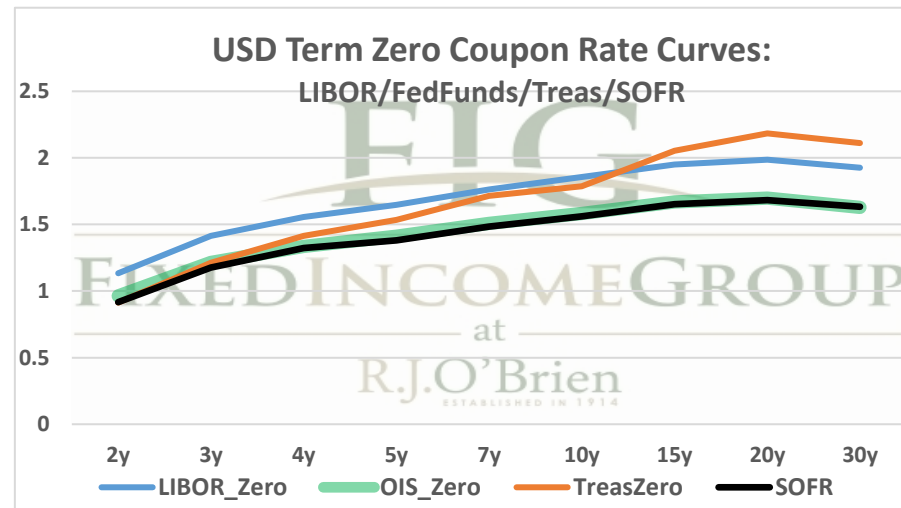
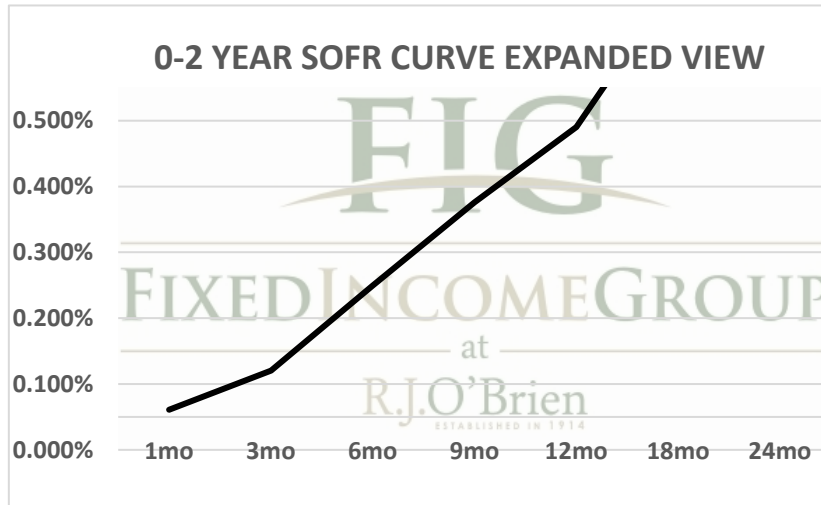


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.06090%	0.12027%	0.24991%	0.37592%	0.49034%	0.71562%	0.92395%	1.21047%
1.00005244	1.000300675	1.001256503	1.0028507	1.004971503	1.010853638	1.018735564	1.036852219
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/11/2022	1/11/2022	1/11/2022	1/11/2022	1/11/2022	1/11/2022	1/11/2022	1/11/2022
2/10/2022	4/10/2022	7/10/2022	10/10/2022	1/10/2023	7/10/2023	1/10/2024	1/10/2025
31	90	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.11915%	0.15399%	0.28286%	0.40501%	0.51875%	0.74304%	0.95047%	1.24465%
1.00010556	1.000384975	1.001422175	1.00307135	1.005259587	1.011269452	1.019273471	1.037892685
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/11/2022	1/11/2022	1/11/2022	1/11/2022	1/11/2022	1/11/2022	1/11/2022	1/11/2022
2/11/2022	4/11/2022	7/11/2022	10/11/2022	1/11/2023	7/11/2023	1/11/2024	1/11/2025
31	90	181	273	365	546	730	1096

1/11/2022 6:54

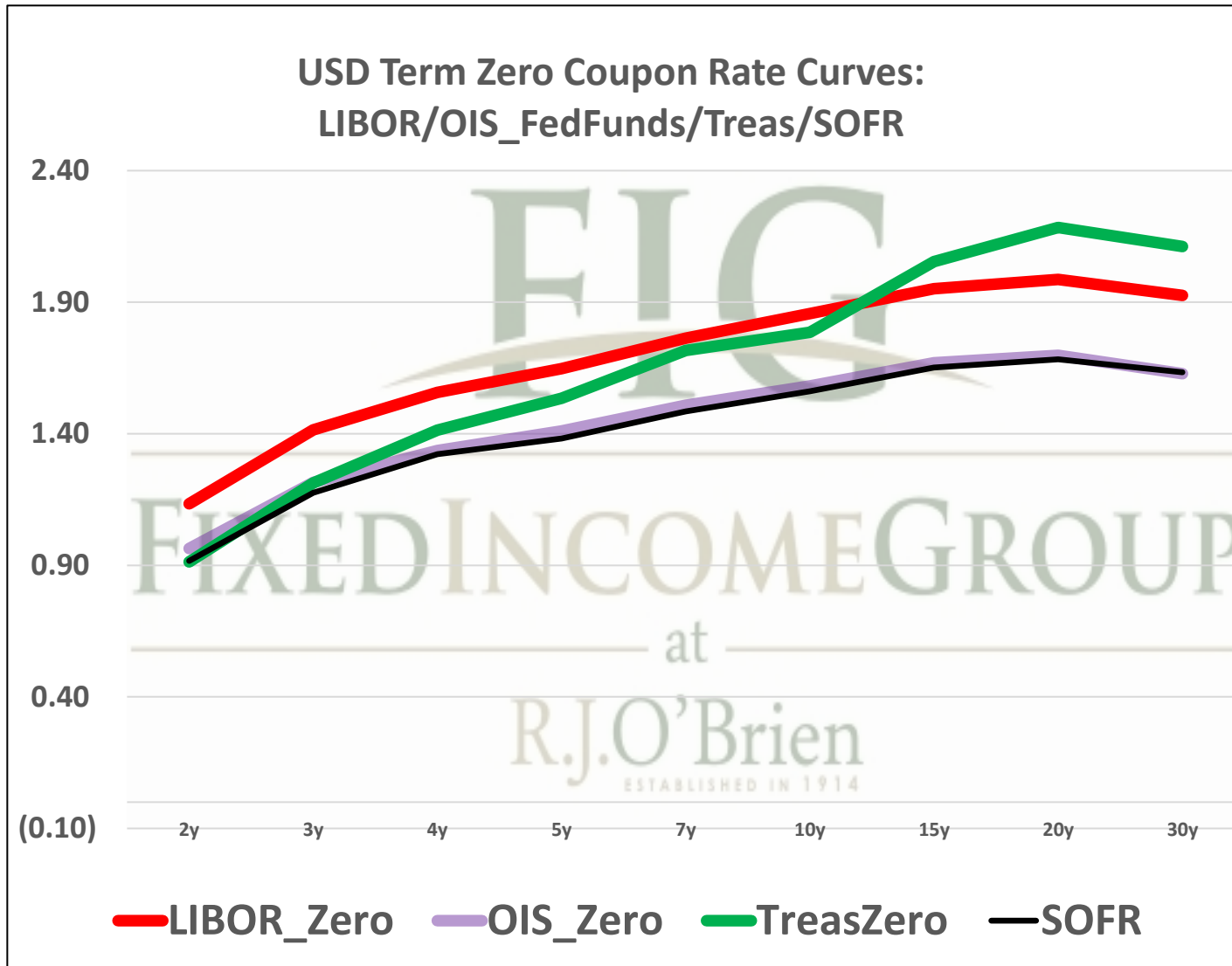
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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