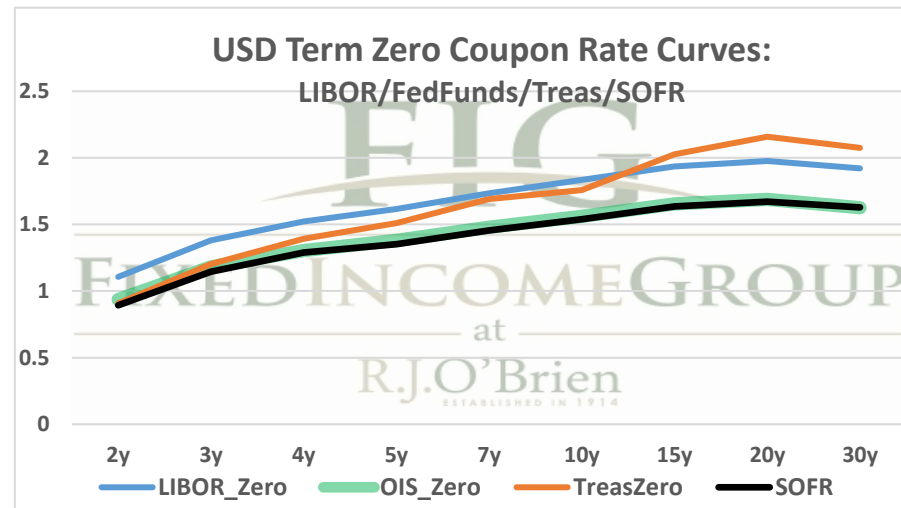


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05567%	0.11680%	0.24936%	0.37494%	0.48450%	0.70096%	0.90186%	1.17949%
1.00004794	1.000291992	1.001253719	1.00284328	1.004912333	1.010631301	1.018287761	1.035908986
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/12/2022	1/12/2022	1/12/2022	1/12/2022	1/12/2022	1/12/2022	1/12/2022	1/12/2022
2/11/2022	4/11/2022	7/11/2022	10/11/2022	1/11/2023	7/11/2023	1/11/2024	1/11/2025
31	90	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.12822%	0.15466%	0.28264%	0.40299%	0.51526%	0.73356%	0.93499%	1.21945%
1.00010445	1.000386642	1.001421064	1.003056	1.005224183	1.011125668	1.01895953	1.037125467
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/12/2022	1/12/2022	1/12/2022	1/12/2022	1/12/2022	1/12/2022	1/12/2022	1/12/2022
2/12/2022	4/12/2022	7/12/2022	10/12/2022	1/12/2023	7/12/2023	1/12/2024	1/12/2025
31	90	181	273	365	546	730	1096

1/12/2022 6:37

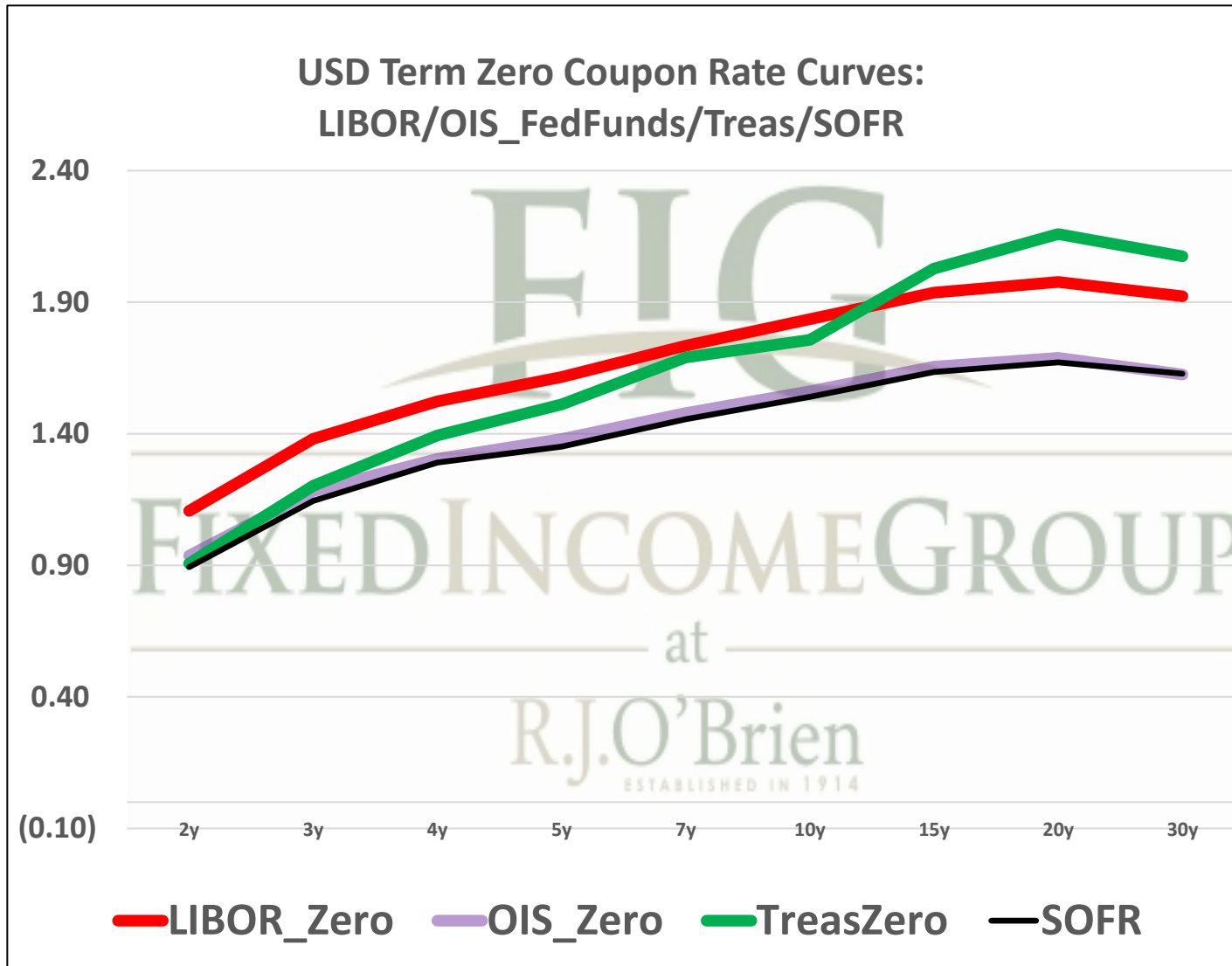
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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