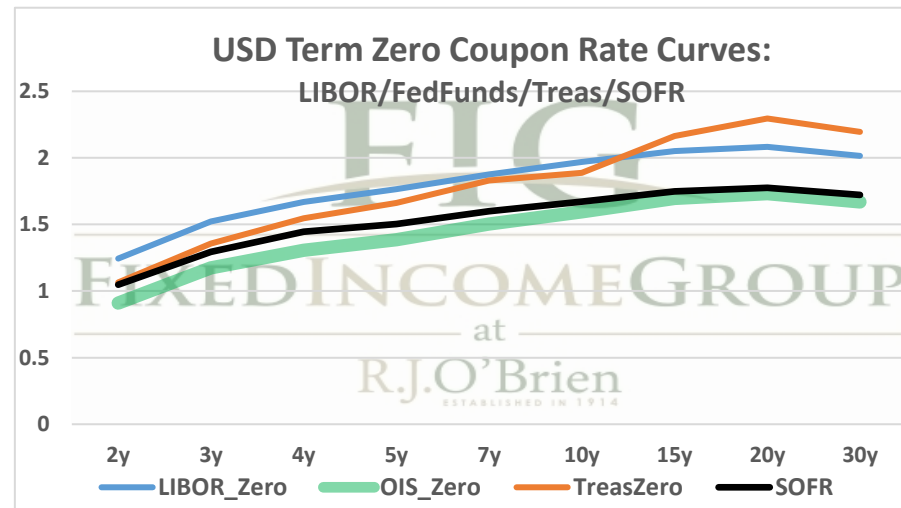
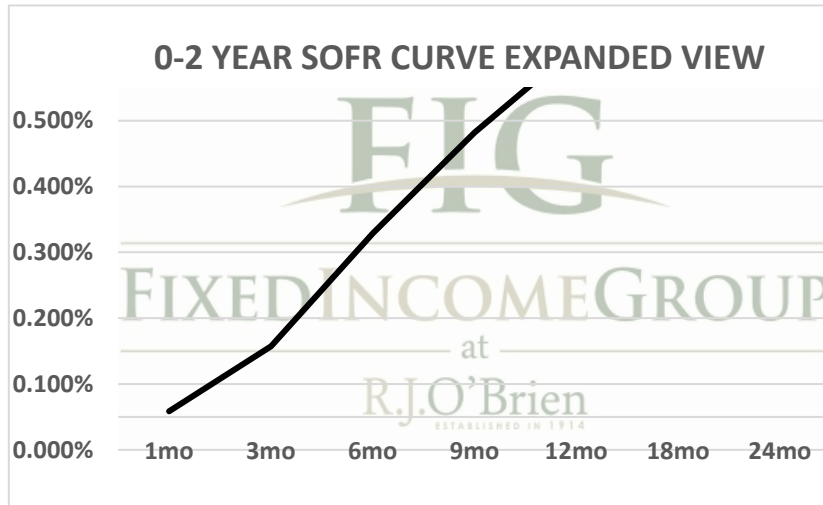


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05857%	0.15729%	0.32909%	0.48198%	0.61217%	0.85169%	1.05818%	1.33357%
1.00005043	1.000393216	1.001654587	1.00365499	1.006206755	1.012917265	1.021457539	1.040599923
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/19/2022	1/19/2022	1/19/2022	1/19/2022	1/19/2022	1/19/2022	1/19/2022	1/19/2022
2/18/2022	4/18/2022	7/18/2022	10/18/2022	1/18/2023	7/18/2023	1/18/2024	1/18/2025
31	90	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.11628%	0.19115%	0.35657%	0.50598%	0.63872%	0.88252%	1.09021%	1.37193%
1.00011181	1.00047788	1.001792774	1.00383705	1.00647588	1.013384856	1.022107046	1.041767768
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/19/2022	1/19/2022	1/19/2022	1/19/2022	1/19/2022	1/19/2022	1/19/2022	1/19/2022
2/19/2022	4/19/2022	7/19/2022	10/19/2022	1/19/2023	7/19/2023	1/19/2024	1/19/2025
31	90	181	273	365	546	730	1096

1/19/2022 6:26

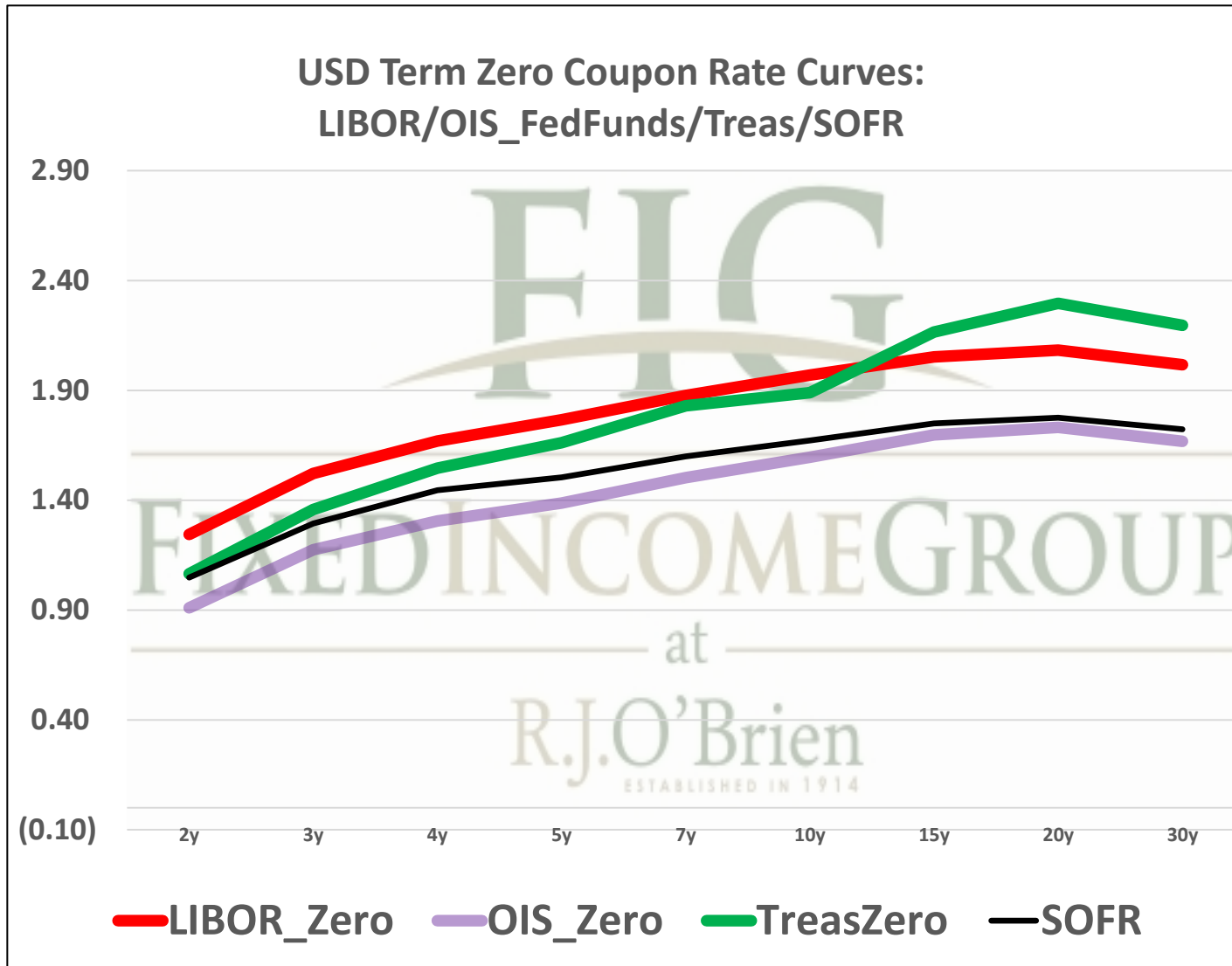
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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