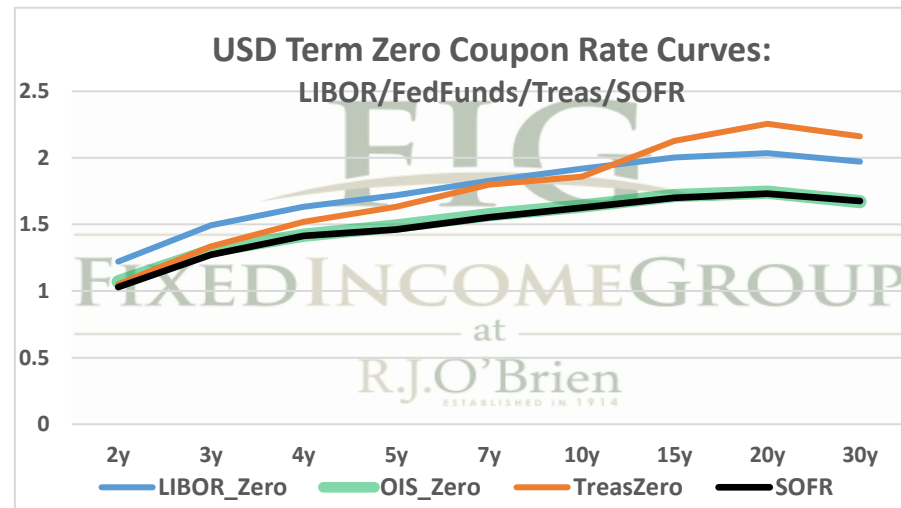
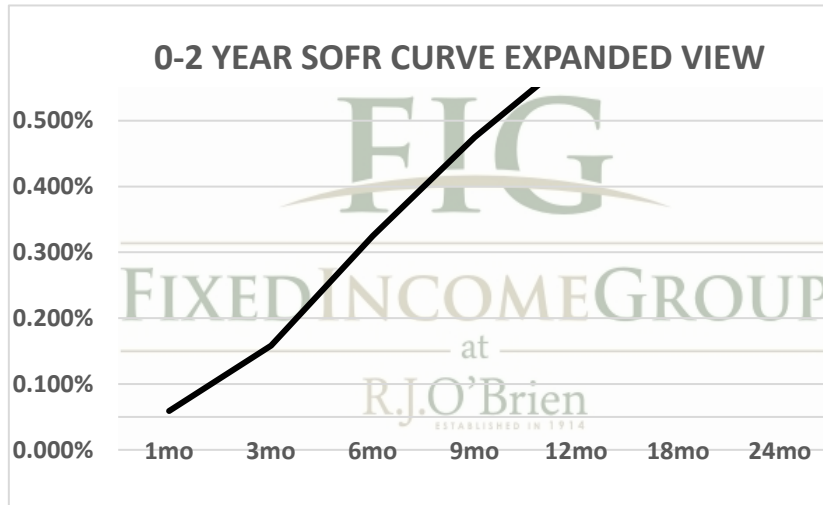


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05902%	0.15826%	0.32502%	0.47473%	0.60185%	0.83559%	1.03725%	1.30361%
1.00005082	1.000395647	1.001634124	1.00360005	1.006102117	1.012673189	1.021033186	1.039687549
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/20/2022	1/20/2022	1/20/2022	1/20/2022	1/20/2022	1/20/2022	1/20/2022	1/20/2022
2/19/2022	4/19/2022	7/19/2022	10/19/2022	1/19/2023	7/19/2023	1/19/2024	1/19/2025
31	90	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.11071%	0.19739%	0.36095%	0.50290%	0.63178%	0.86892%	1.07233%	1.34960%
1.00011302	1.000493475	1.001814789	1.00381369	1.006405499	1.013178664	1.021744494	1.041087673
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/20/2022	1/20/2022	1/20/2022	1/20/2022	1/20/2022	1/20/2022	1/20/2022	1/20/2022
2/20/2022	4/20/2022	7/20/2022	10/20/2022	1/20/2023	7/20/2023	1/20/2024	1/20/2025
31	90	181	273	365	546	730	1096

1/20/2022 6:35

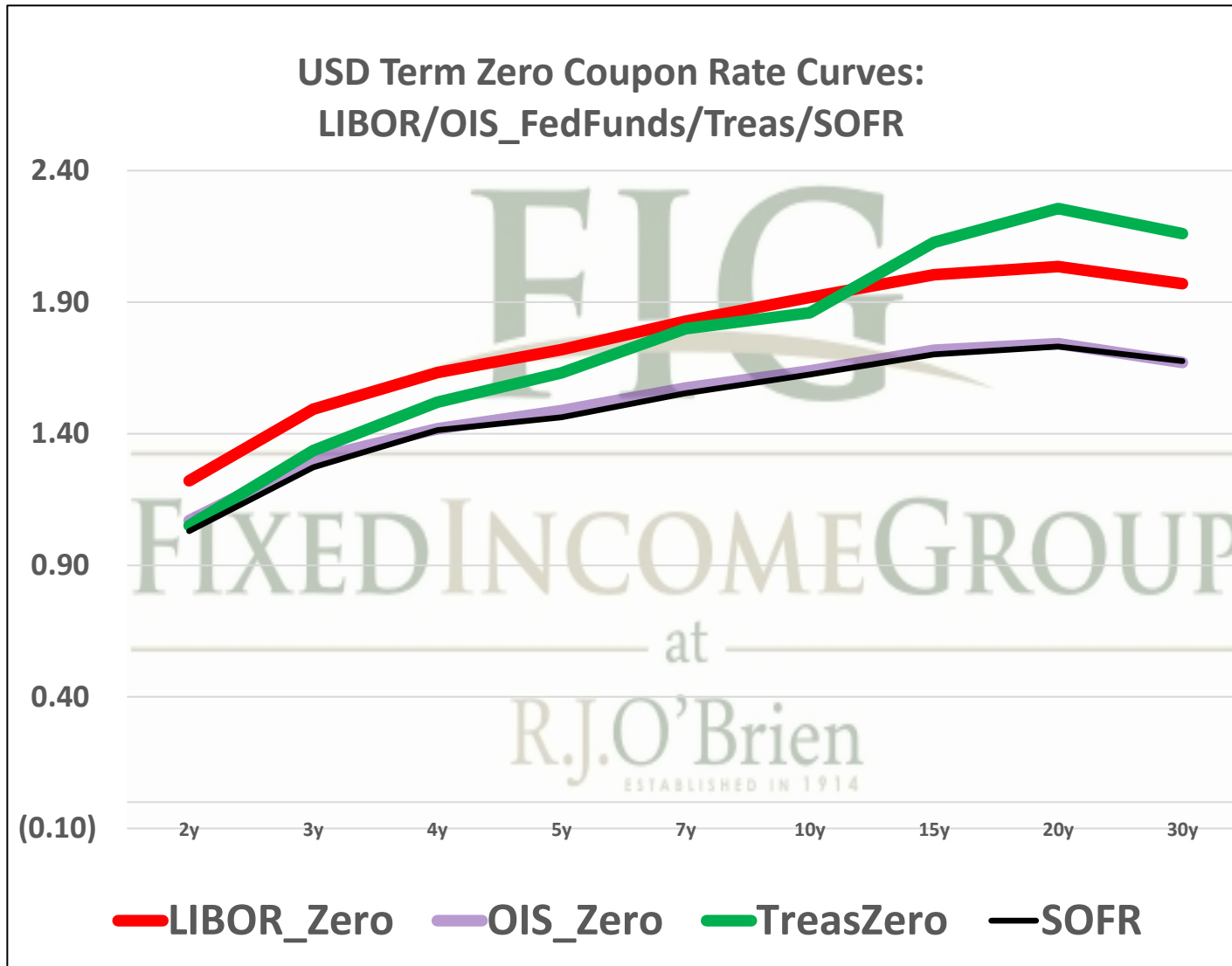
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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