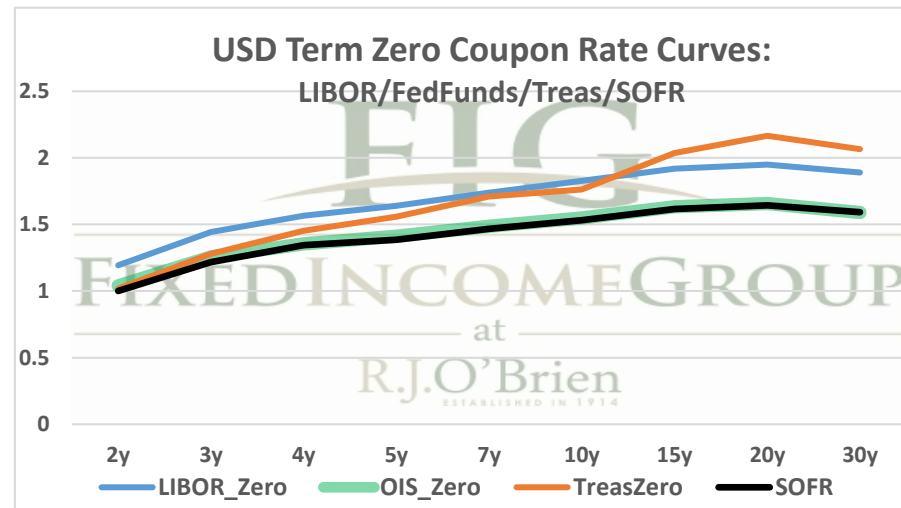
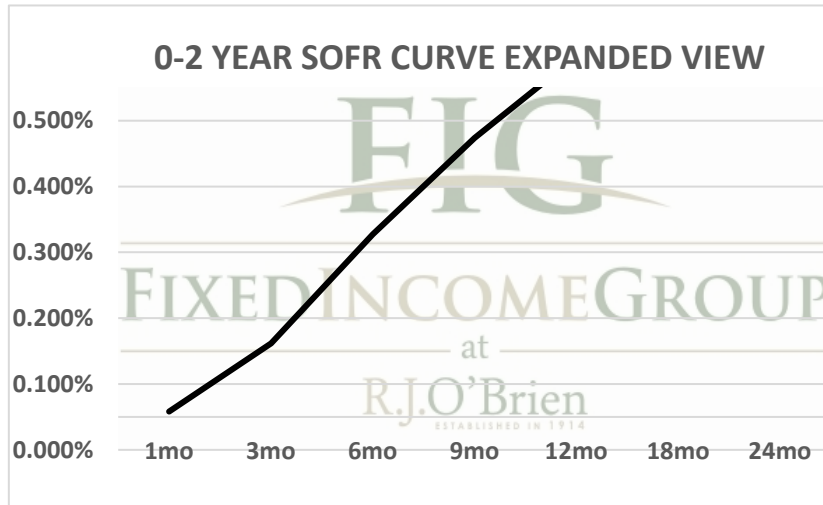


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05816%	0.16168%	0.32762%	0.47394%	0.59749%	0.82219%	1.01029%	1.25386%
1.00005008	1.00040419	1.001647205	1.00359405	1.006057932	1.012469902	1.020486398	1.038173003
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/24/2022	1/24/2022	1/24/2022	1/24/2022	1/24/2022	1/24/2022	1/24/2022	1/24/2022
2/23/2022	4/23/2022	7/23/2022	10/23/2022	1/23/2023	7/23/2023	1/23/2024	1/23/2025
31	90	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.11293%	0.19817%	0.35707%	0.49696%	0.62255%	0.85391%	1.04490%	1.30033%
1.00011462	1.000495421	1.00179525	1.00376862	1.006311961	1.012950916	1.021188243	1.039587751
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/24/2022	1/24/2022	1/24/2022	1/24/2022	1/24/2022	1/24/2022	1/24/2022	1/24/2022
2/24/2022	4/24/2022	7/24/2022	10/24/2022	1/24/2023	7/24/2023	1/24/2024	1/24/2025
31	90	181	273	365	546	730	1096

1/24/2022 6:30

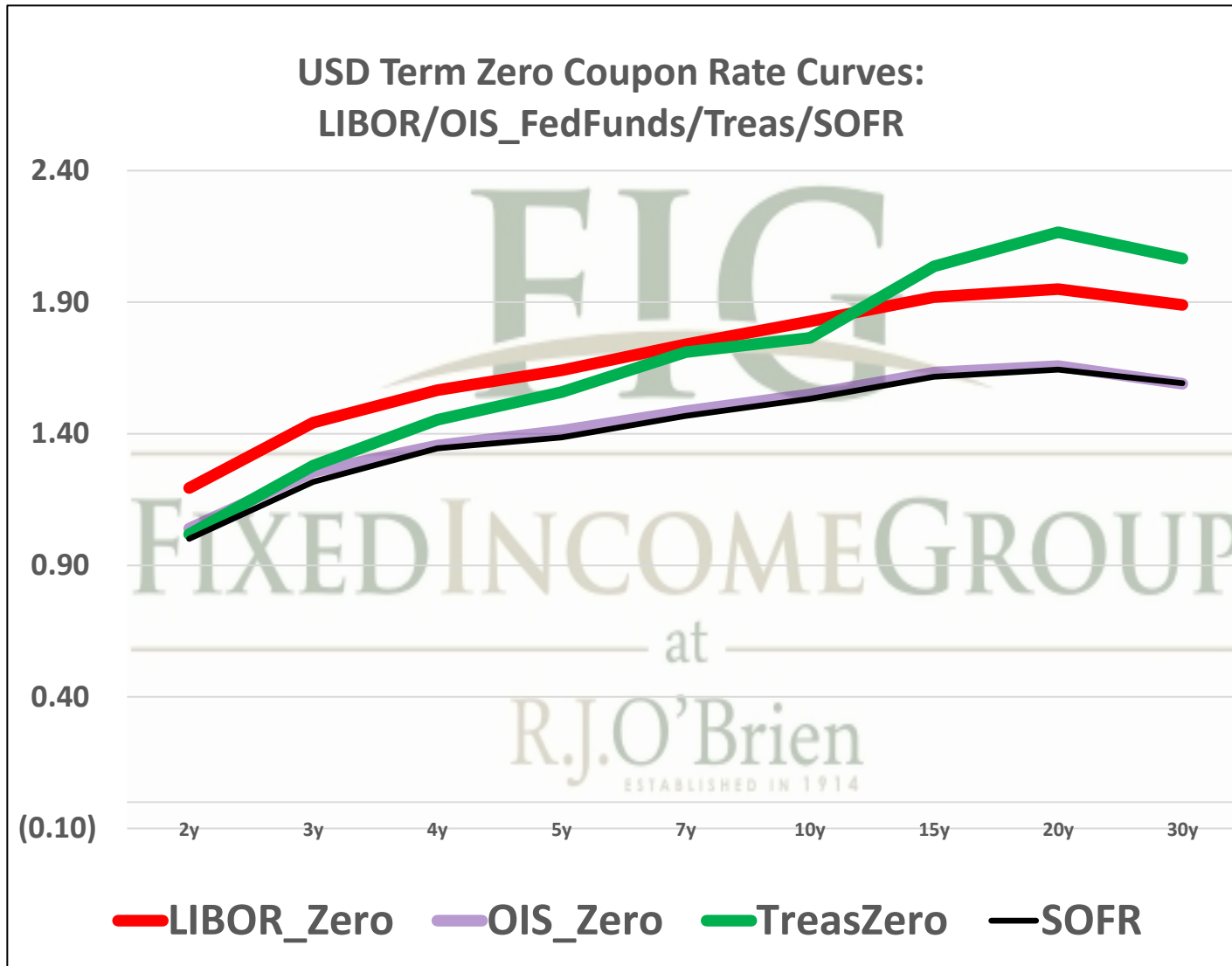
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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