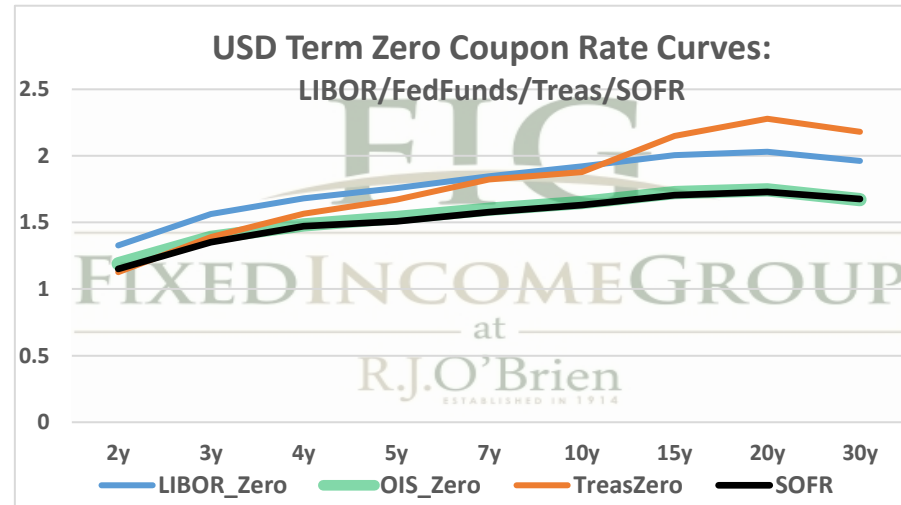
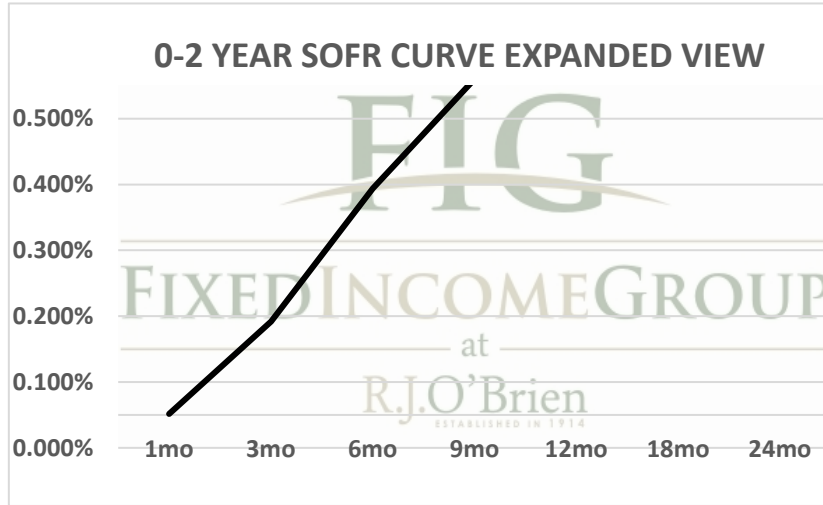


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05152%	0.19204%	0.39407%	0.56019%	0.71126%	0.95912%	1.14866%	1.38148%
1.00004436	1.000480103	1.001981316	1.00424814	1.007211377	1.01454661	1.023292247	1.042058425
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/27/2022	1/27/2022	1/27/2022	1/27/2022	1/27/2022	1/27/2022	1/27/2022	1/27/2022
2/26/2022	4/26/2022	7/26/2022	10/26/2022	1/26/2023	7/26/2023	1/26/2024	1/26/2025
31	90	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.11732%	0.22395%	0.41554%	0.57646%	0.72174%	0.97488%	1.16507%	1.41160%
1.00011764	1.000559884	1.002089267	1.00437152	1.007317607	1.014785668	1.023624943	1.042975278
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/27/2022	1/27/2022	1/27/2022	1/27/2022	1/27/2022	1/27/2022	1/27/2022	1/27/2022
2/27/2022	4/27/2022	7/27/2022	10/27/2022	1/27/2023	7/27/2023	1/27/2024	1/27/2025
31	90	181	273	365	546	730	1096

1/27/2022 6:33

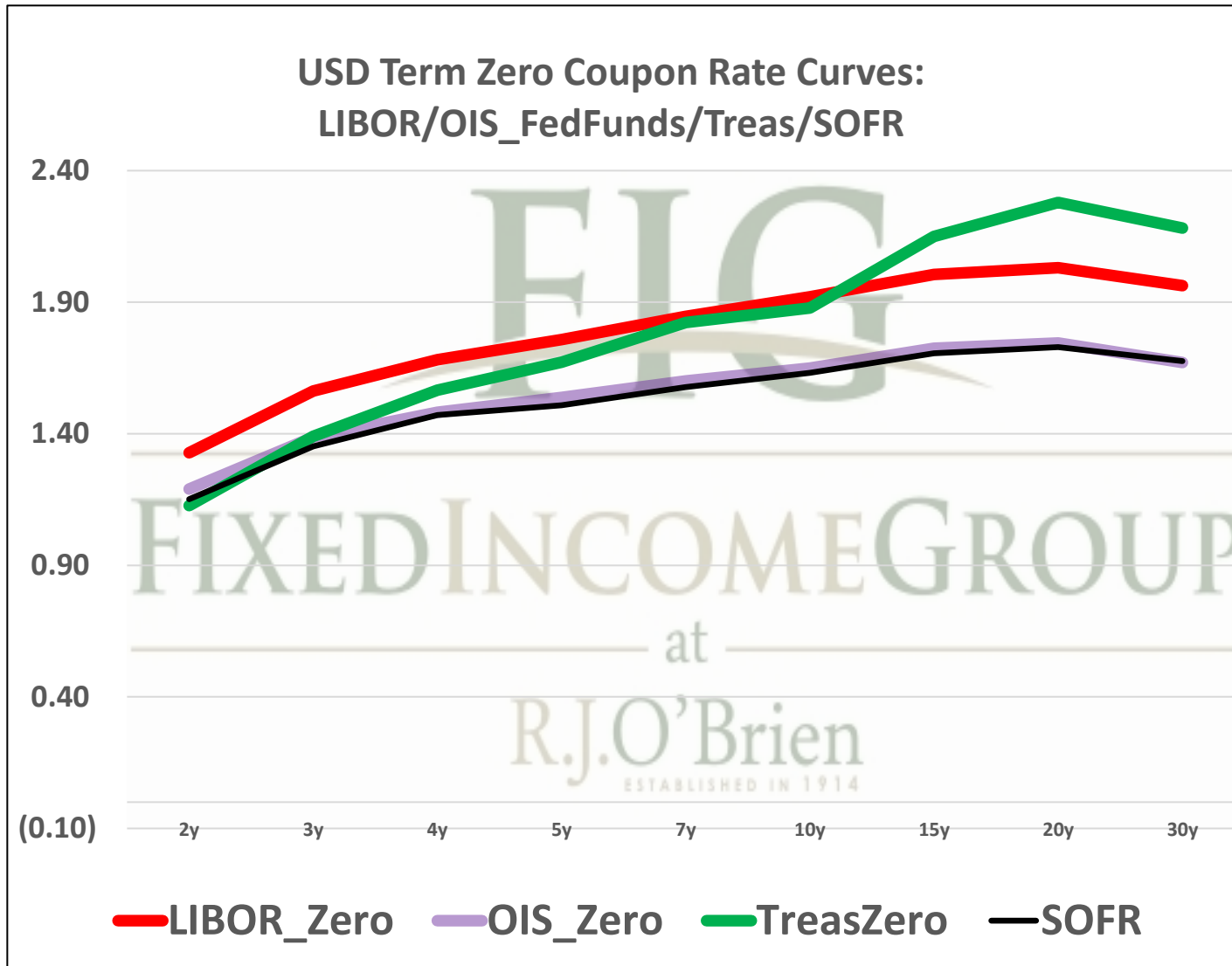
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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