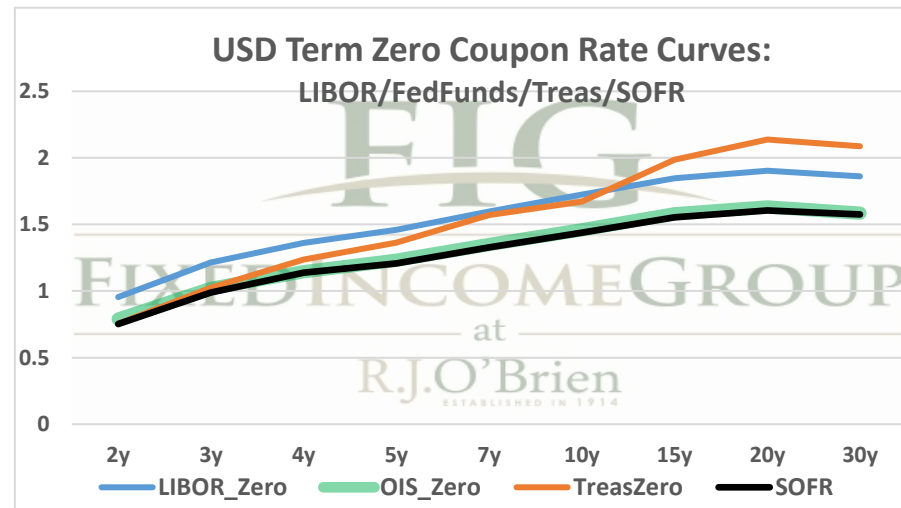
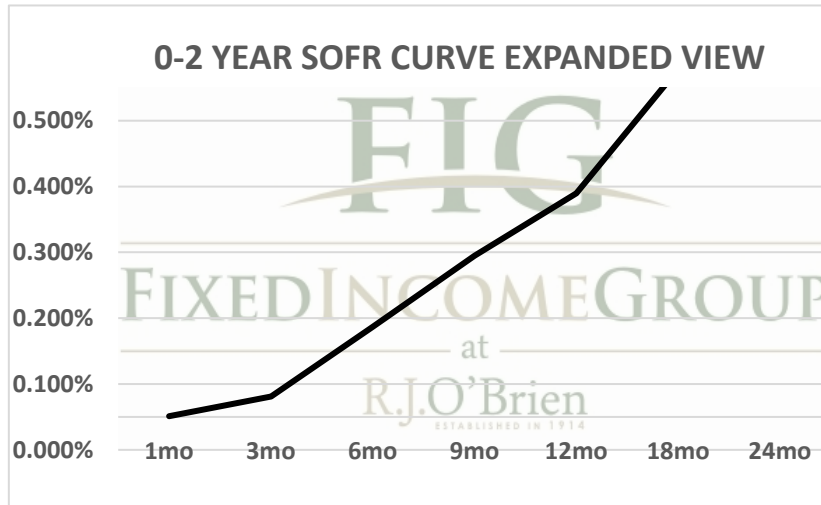


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05112%	0.08117%	0.18711%	0.29492%	0.38977%	0.57839%	0.75512%	1.01213%
1.00004402	1.00020292	1.000940769	1.00223646	1.003951819	1.008772189	1.015312202	1.030813606
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022
1/31/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	6/30/2023	12/31/2023	12/31/2024
31	90	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.10965%	0.13044%	0.23015%	0.33146%	0.42768%	0.61617%	0.79439%	1.05623%
1.00009458	1.00032611	1.001157121	1.00251359	1.004336234	1.009345307	1.016108434	1.032156268
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/5/2022	1/5/2022	1/5/2022	1/5/2022	1/5/2022	1/5/2022	1/5/2022	1/5/2022
2/5/2022	4/5/2022	7/5/2022	10/5/2022	1/5/2023	7/5/2023	1/5/2024	1/5/2025
31	90	181	273	365	546	730	1096

1/5/2022 6:31

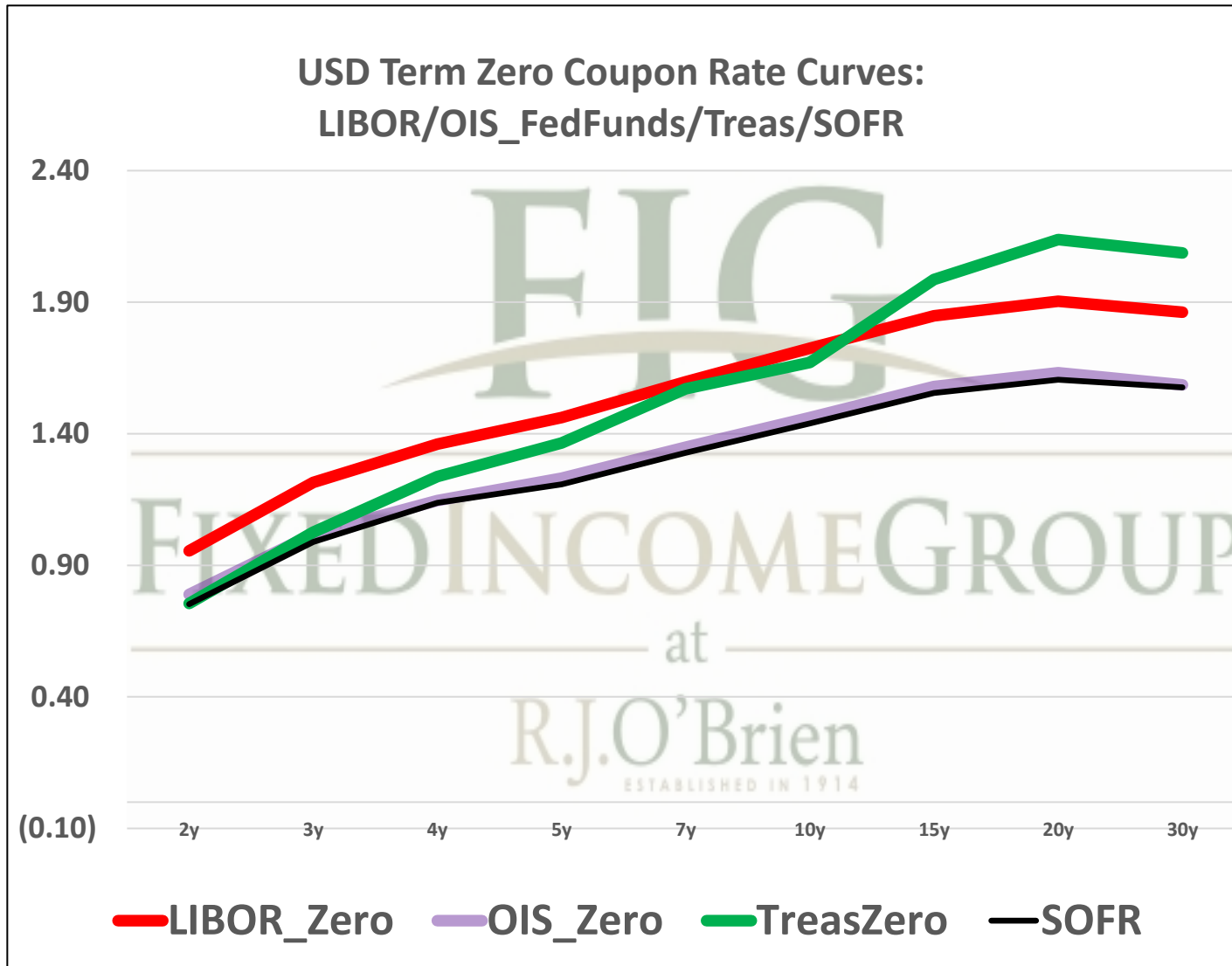
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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