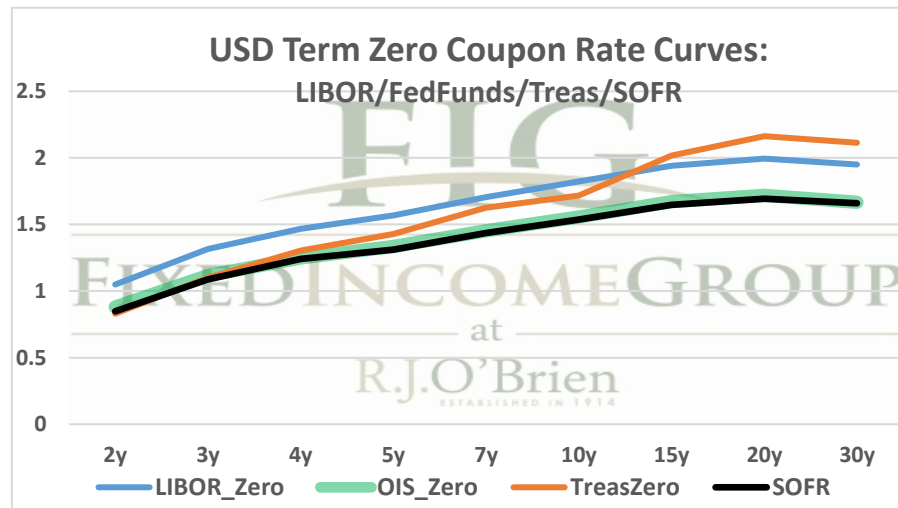
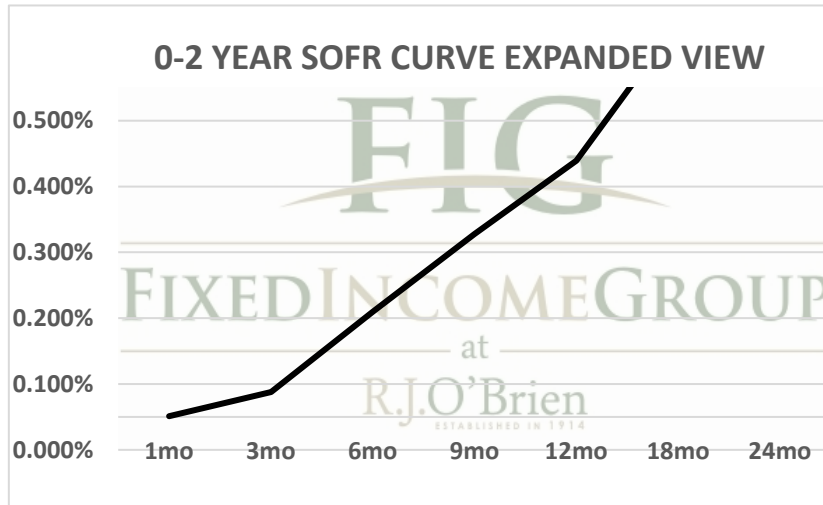


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05112%	0.08795%	0.20986%	0.32800%	0.43906%	0.65046%	0.84151%	1.10867%
1.00004402	1.000219864	1.001055142	1.00248735	1.004451592	1.009865317	1.017063908	1.033752714
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022
1/31/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	6/30/2023	12/31/2023	12/31/2024
31	90	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.11274%	0.13754%	0.24869%	0.36059%	0.46599%	0.66961%	0.85968%	1.12721%
1.000095	1.000343856	1.001250367	1.0027345	1.004724597	1.010155798	1.017432355	1.034317249
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/6/2022	1/6/2022	1/6/2022	1/6/2022	1/6/2022	1/6/2022	1/6/2022	1/6/2022
2/6/2022	4/6/2022	7/6/2022	10/6/2022	1/6/2023	7/6/2023	1/6/2024	1/6/2025
31	90	181	273	365	546	730	1096

1/6/2022 6:27

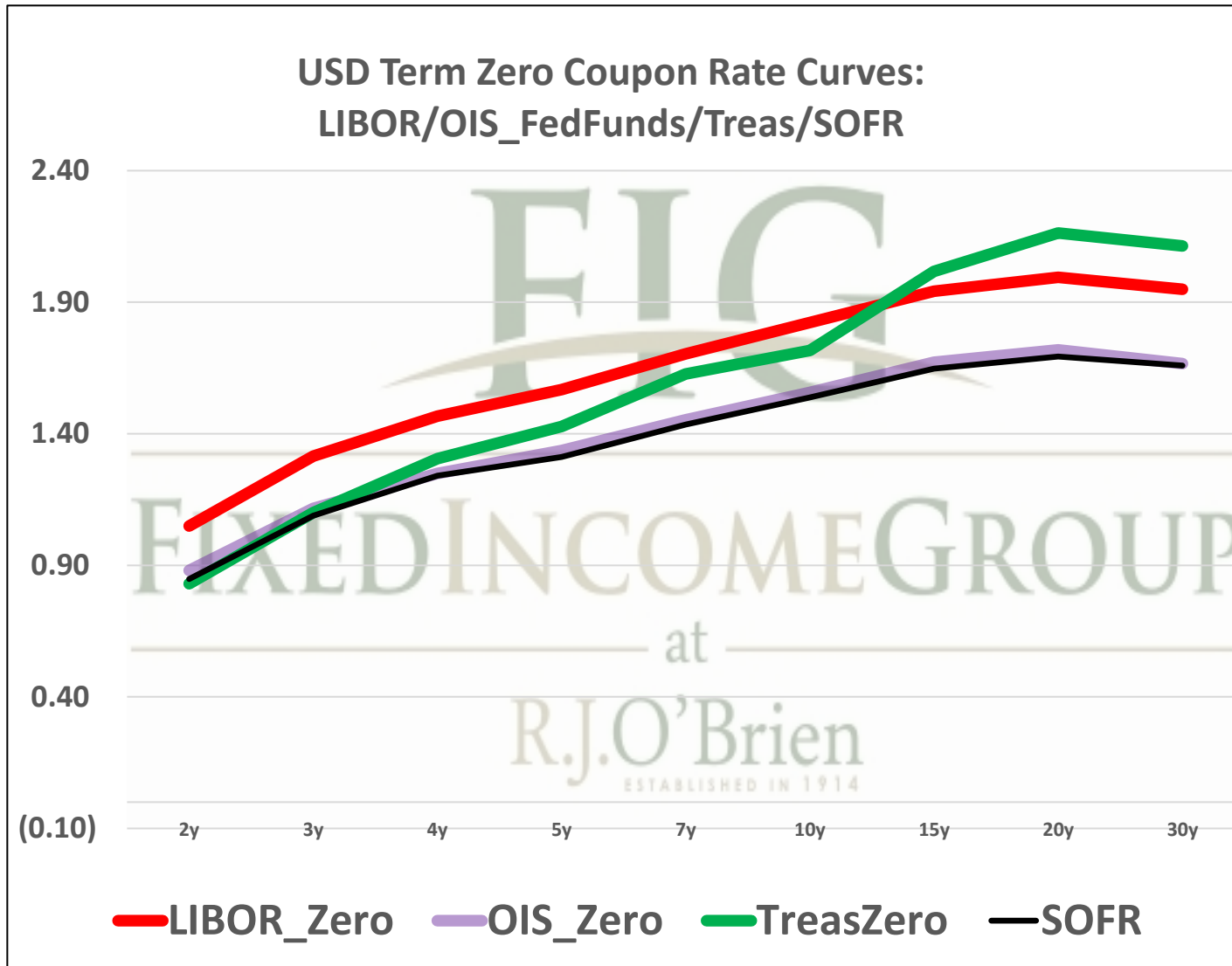
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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