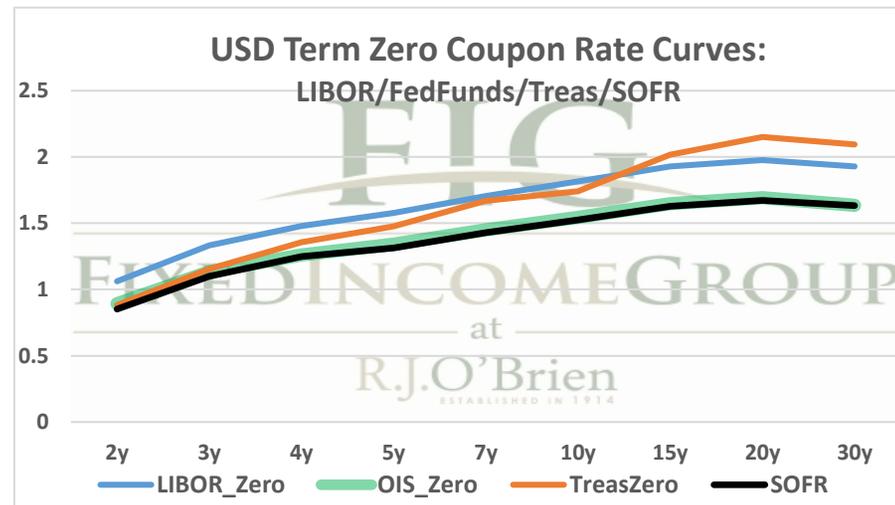
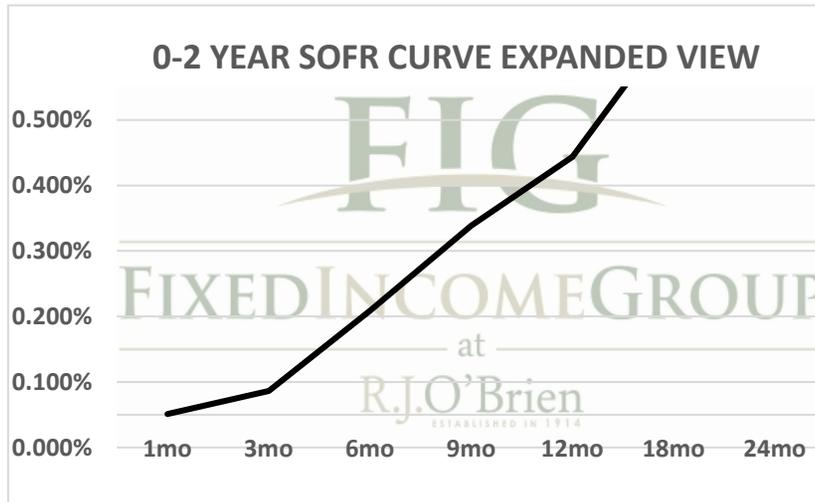


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.05112%	0.08621%	0.20890%	0.33888%	0.44354%	0.65244%	0.84856%	1.12018%
1.00004402	1.000215523	1.001050307	1.00256986	1.004496994	1.00989527	1.017206852	1.034103192
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022	1/1/2022
1/31/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	6/30/2023	12/31/2023	12/31/2024
31	90	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.11621%	0.14113%	0.26234%	0.38257%	0.49338%	0.70532%	0.90141%	1.17656%
1.00009396	1.000352815	1.001319009	1.00290118	1.005002321	1.010697417	1.018278596	1.035819747
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
1/7/2022	1/7/2022	1/7/2022	1/7/2022	1/7/2022	1/7/2022	1/7/2022	1/7/2022
2/7/2022	4/7/2022	7/7/2022	10/7/2022	1/7/2023	7/7/2023	1/7/2024	1/7/2025
31	90	181	273	365	546	730	1096

1/7/2022 6:29

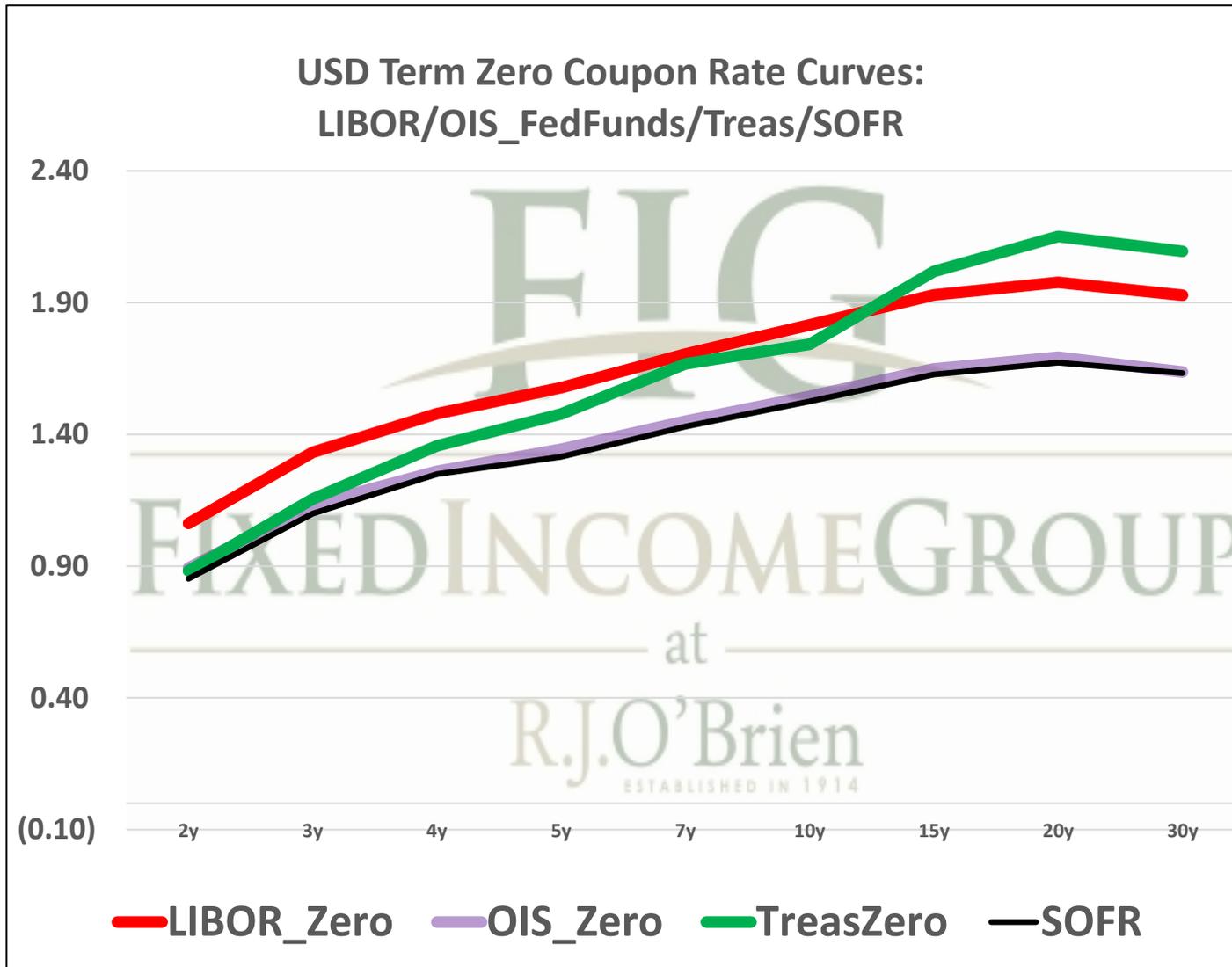
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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