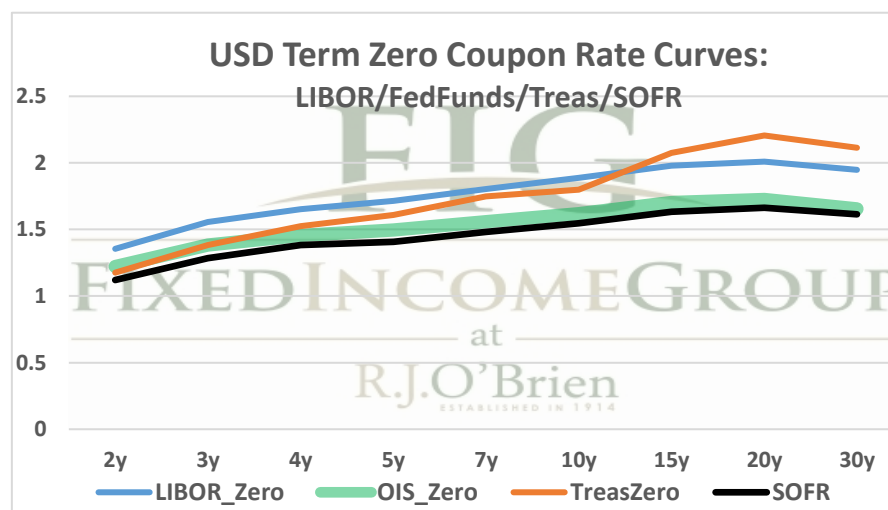


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.04860%	0.19279%	0.41506%	0.60267%	0.74413%	0.97066%	1.13287%	1.32153%
1.0000378	1.000476622	1.002086808	1.00457024	1.007544661	1.014721644	1.02297206	1.040233245
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022
2/28/2022	4/30/2022	7/31/2022	10/31/2022	1/31/2023	7/31/2023	1/31/2024	1/31/2025
28	89	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.10681%	0.23423%	0.44668%	0.63172%	0.79376%	1.04940%	1.22407%	1.42157%
1.00011201	1.000579058	1.002245785	1.00479051	1.008047865	1.015915913	1.024821454	1.043278887
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022
3/1/2022	5/1/2022	8/1/2022	11/1/2022	2/1/2023	8/1/2023	2/1/2024	2/1/2025
28	89	181	273	365	546	730	1096

2/1/2022 6:29

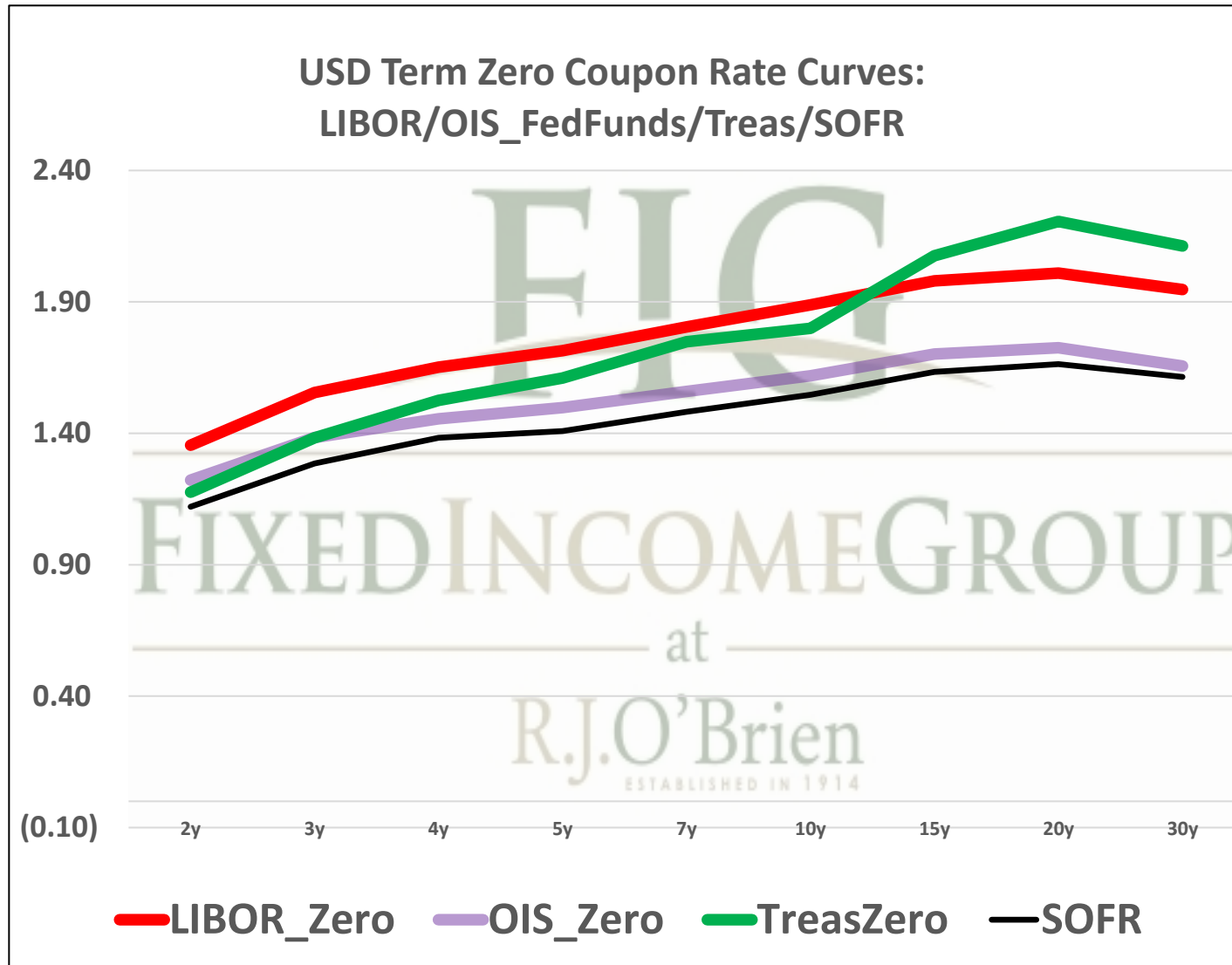
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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