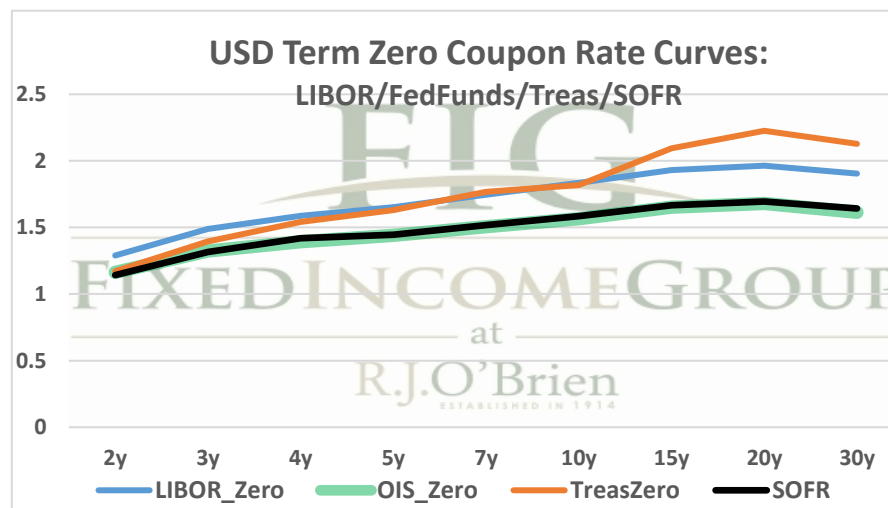


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.04860%	0.19449%	0.41288%	0.59763%	0.74140%	0.97913%	1.15246%	1.35036%
1.0000378	1.000480824	1.002075866	1.00453199	1.007517015	1.014850151	1.023369318	1.041110835
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022
2/28/2022	4/30/2022	7/31/2022	10/31/2022	1/31/2023	7/31/2023	1/31/2024	1/31/2025
28	89	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.10774%	0.21052%	0.42581%	0.60680%	0.76355%	1.01690%	1.19811%	1.40942%
1.00009139	1.00052046	1.002140902	1.00460157	1.007741559	1.015422974	1.024295107	1.04290908
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022
3/1/2022	5/1/2022	8/1/2022	11/1/2022	2/1/2023	8/1/2023	2/1/2024	2/1/2025
28	89	181	273	365	546	730	1096

2/2/2022 6:30

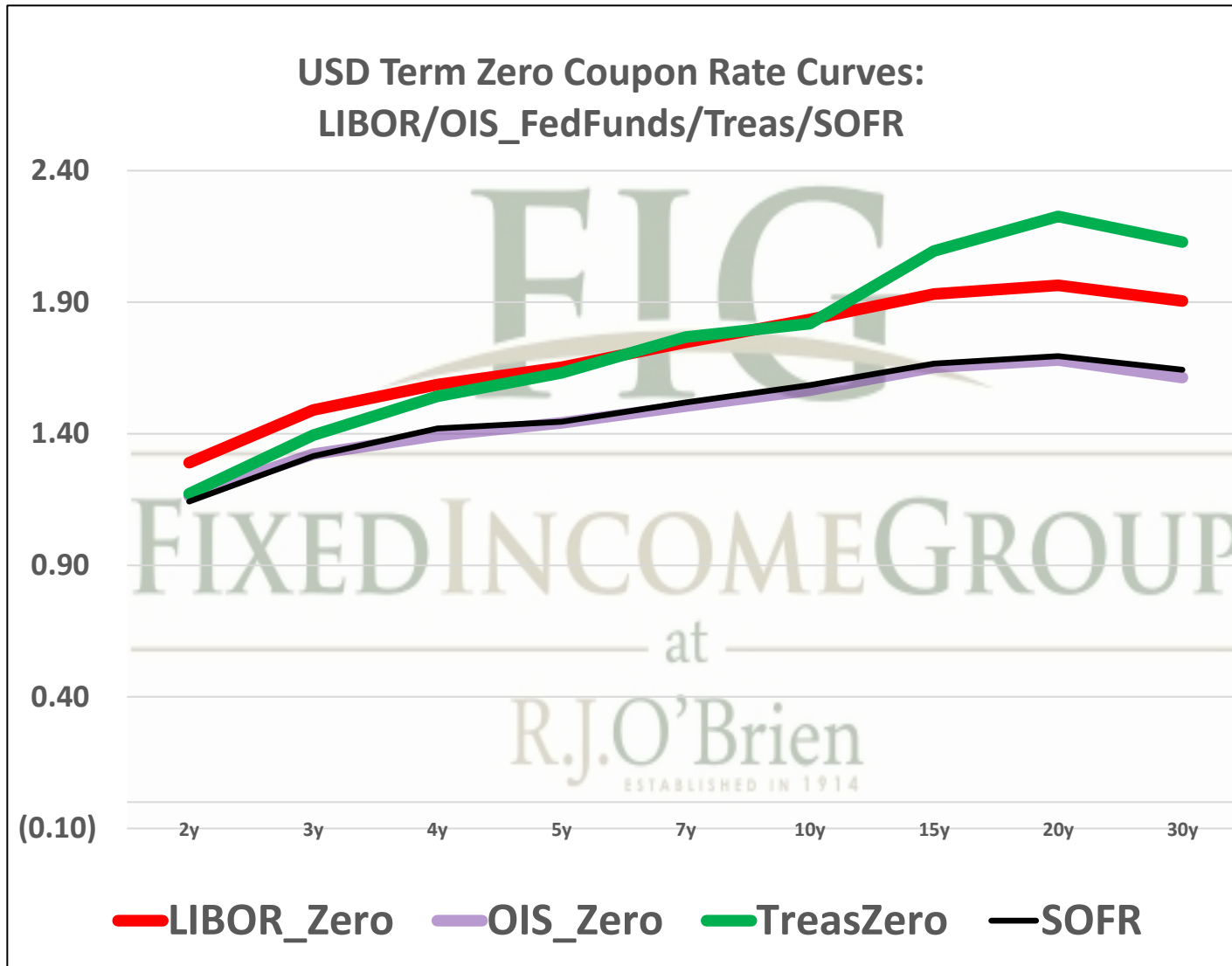
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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