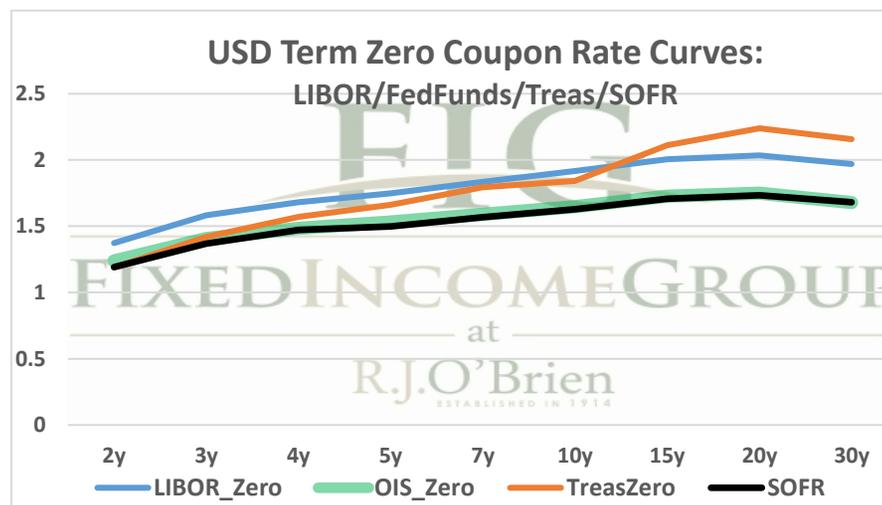


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
0.04860%	0.19867%	0.42178%	0.60942%	0.75767%	1.01052%	1.19419%	1.40026%
1.0000378	1.000491169	1.002120599	1.00462142	1.007681894	1.015326281	1.024215469	1.042630159
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022
2/28/2022	4/30/2022	7/31/2022	10/31/2022	1/31/2023	7/31/2023	1/31/2024	1/31/2025
28	89	181	273	365	546	730	1096
AMERIBOR 30T Term Curve							
0.12270%	0.21436%	0.43546%	0.61684%	0.77436%	1.03714%	1.22414%	1.44368%
1.00008403	1.00052994	1.002189419	1.00467774	1.007851109	1.01572991	1.024822857	1.043952062
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022	2/1/2022
3/1/2022	5/1/2022	8/1/2022	11/1/2022	2/1/2023	8/1/2023	2/1/2024	2/1/2025
28	89	181	273	365	546	730	1096

2/4/2022 6:31

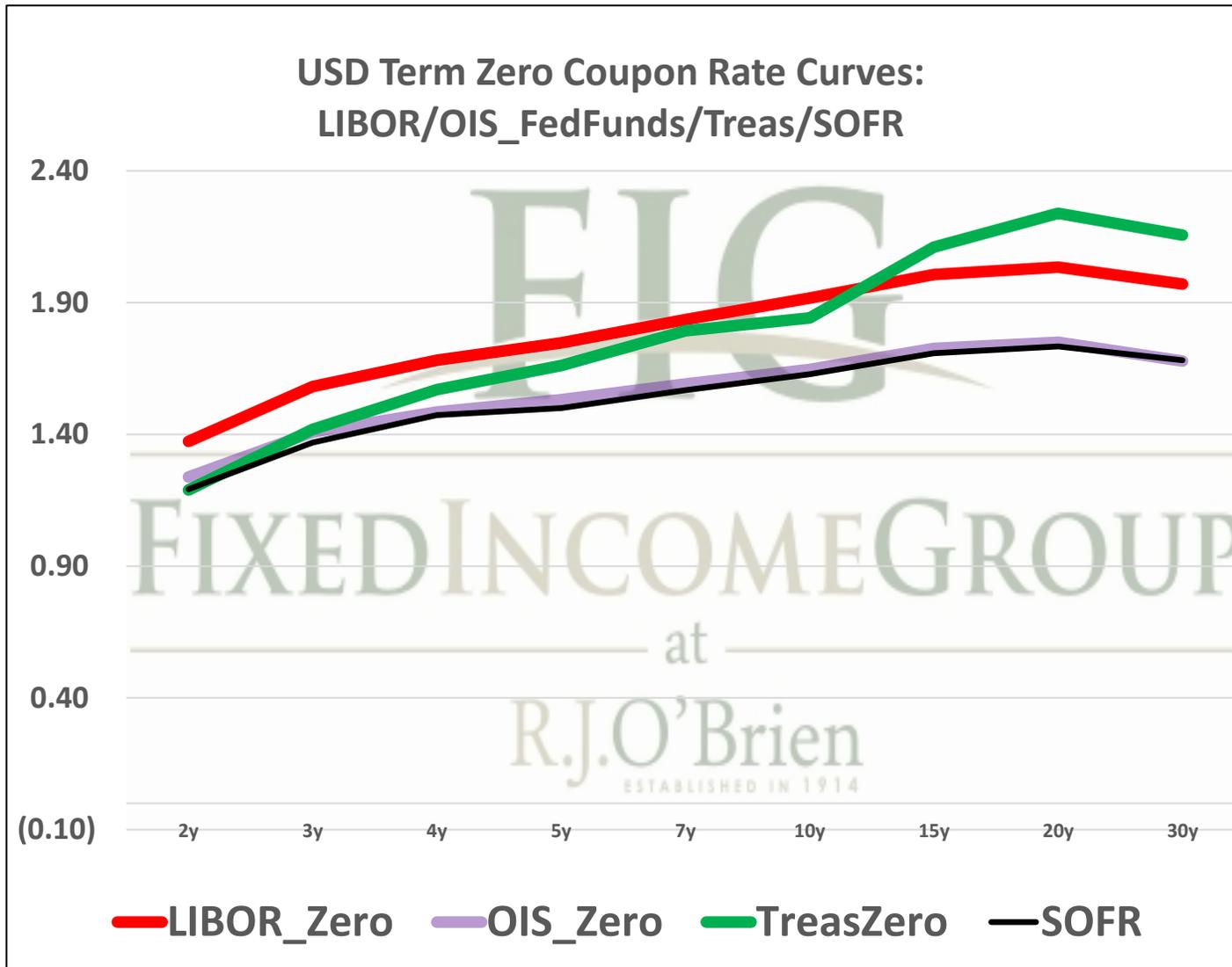
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For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at RJO  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at RJO

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