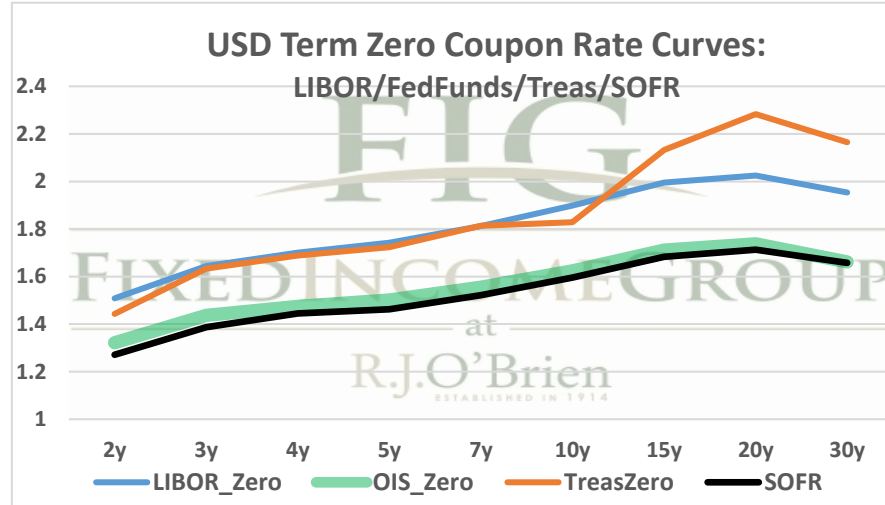
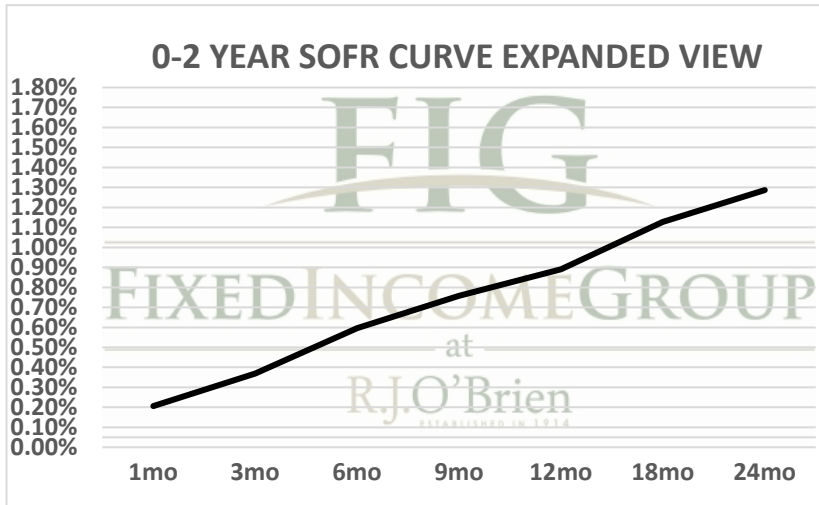


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

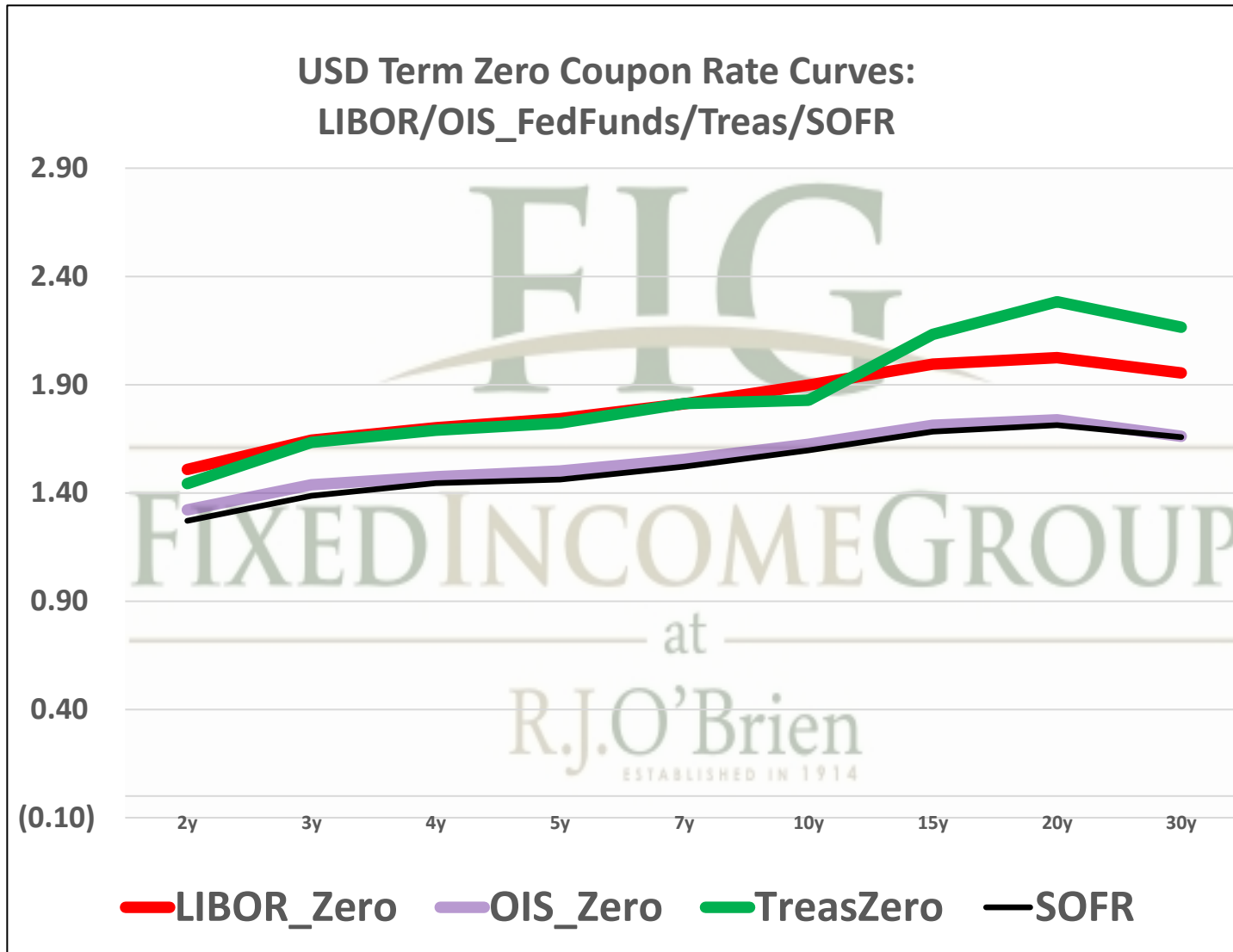
Term SOFR from 1-day Returns							
0.20630%	0.36945%	0.59594%	0.75832%	0.89022%	1.12753%	1.28678%	1.43125%
1.00017765	1.00094414	1.003045909	1.00579274	1.009025861	1.017194893	1.026128758	1.043573723
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022
3/31/2022	5/31/2022	8/31/2022	11/30/2022	2/28/2023	8/31/2023	2/29/2024	2/28/2025
31	92	184	275	365	549	731	1096
AMERIBOR 30T Term Curve							
0.14576%	0.34380%	0.59724%	0.78706%	0.95924%	1.26138%	1.45721%	1.62665%
1.00017412	1.000878599	1.003052578	1.00601223	1.009725645	1.01923597	1.029589541	1.049522577
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022
4/1/2022	6/1/2022	9/1/2022	12/1/2022	3/1/2023	9/1/2023	3/1/2024	3/1/2025
31	92	184	275	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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