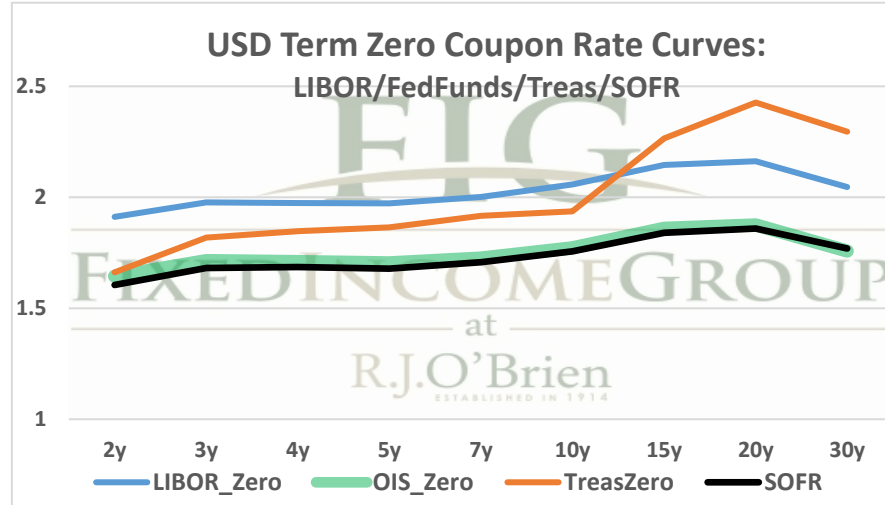
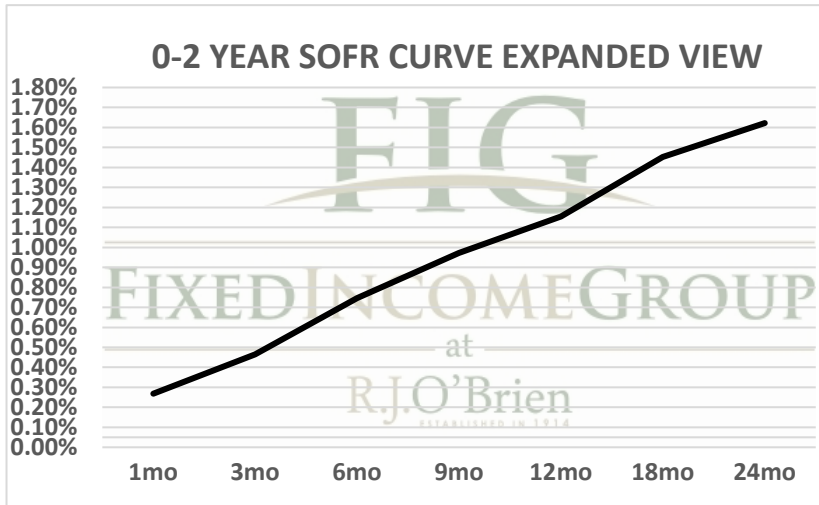


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

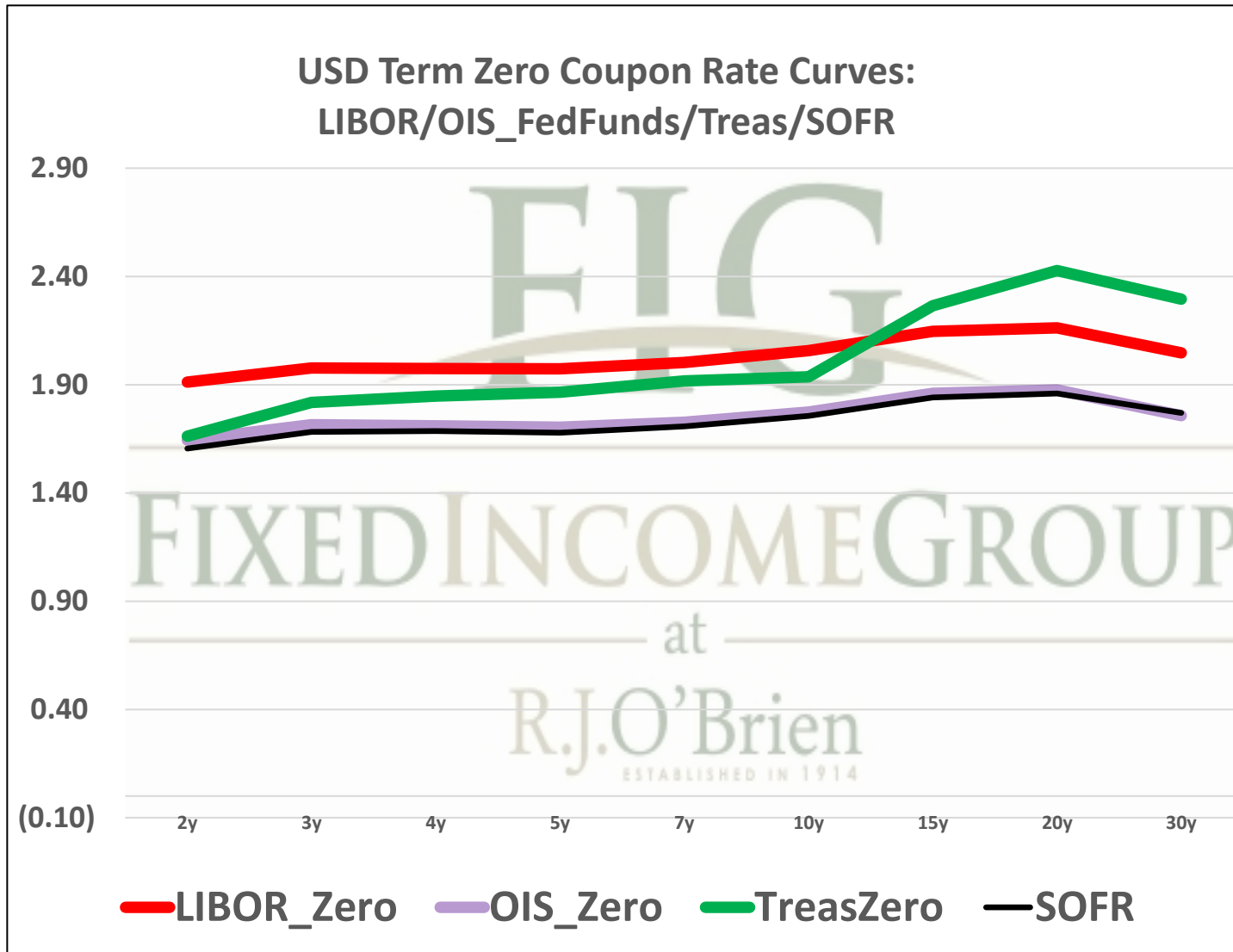
Term SOFR from 1-day Returns							
0.26829%	0.46518%	0.74687%	0.97235%	1.15428%	1.45285%	1.62188%	1.73134%
1.00023103	1.001188797	1.00381735	1.00742769	1.011703154	1.02215591	1.032933252	1.052709734
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/10/2022	3/10/2022	3/10/2022	3/10/2022	3/10/2022	3/10/2022	3/10/2022	3/10/2022
4/9/2022	6/9/2022	9/9/2022	12/9/2022	3/9/2023	9/9/2023	3/9/2024	3/9/2025
31	92	184	275	365	549	731	1096
AMERIBOR 30T Term Curve							
0.22824%	0.47103%	0.75643%	0.97463%	1.16703%	1.49742%	1.68576%	1.81920%
1.00024696	1.001203748	1.003866214	1.00744507	1.011832346	1.02283559	1.034230298	1.055384462
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/10/2022	3/10/2022	3/10/2022	3/10/2022	3/10/2022	3/10/2022	3/10/2022	3/10/2022
4/10/2022	6/10/2022	9/10/2022	12/10/2022	3/10/2023	9/10/2023	3/10/2024	3/10/2025
31	92	184	275	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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