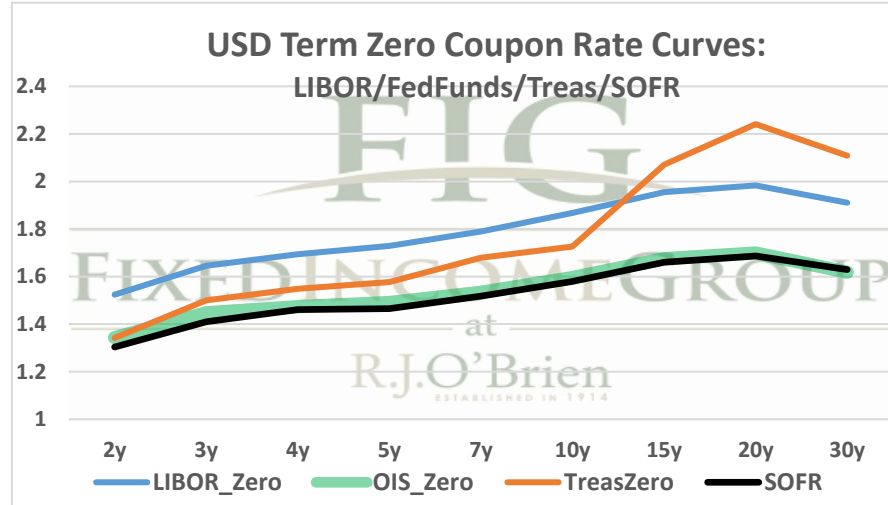
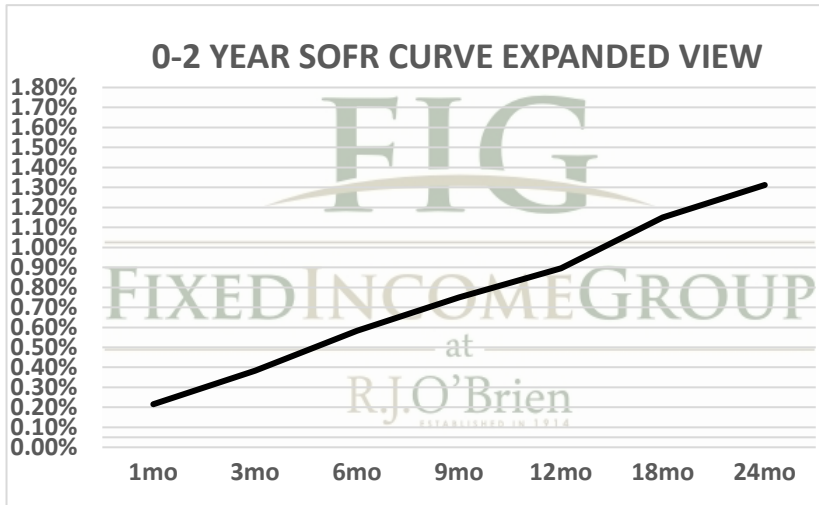


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

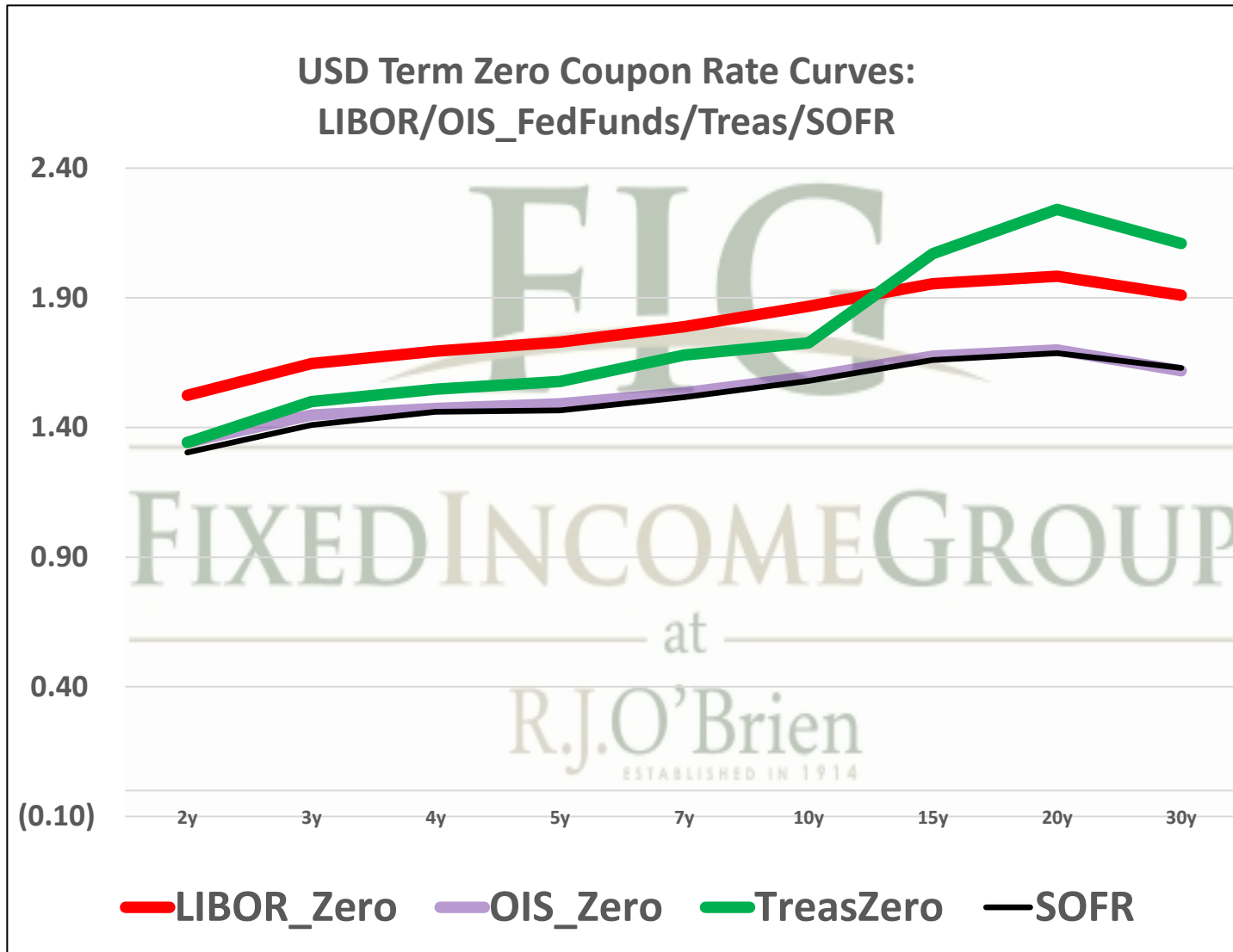
Term SOFR from 1-day Returns							
0.21542%	0.38252%	0.58285%	0.74909%	0.89618%	1.15019%	1.31210%	1.44797%
1.0001855	1.000977561	1.002978991	1.00572223	1.00908629	1.017540437	1.026642974	1.044082565
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/2/2022	3/2/2022	3/2/2022	3/2/2022	3/2/2022	3/2/2022	3/2/2022	3/2/2022
4/1/2022	6/1/2022	9/1/2022	12/1/2022	3/1/2023	9/1/2023	3/1/2024	3/1/2025
31	92	184	275	365	549	731	1096
AMERIBOR 30T Term Curve							
0.15867%	0.32267%	0.54163%	0.70031%	0.84921%	1.11647%	1.28764%	1.43187%
1.00017237	1.000824598	1.002768316	1.00534957	1.008610047	1.017026202	1.02614625	1.043592426
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022
4/1/2022	6/1/2022	9/1/2022	12/1/2022	3/1/2023	9/1/2023	3/1/2024	3/1/2025
31	92	184	275	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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