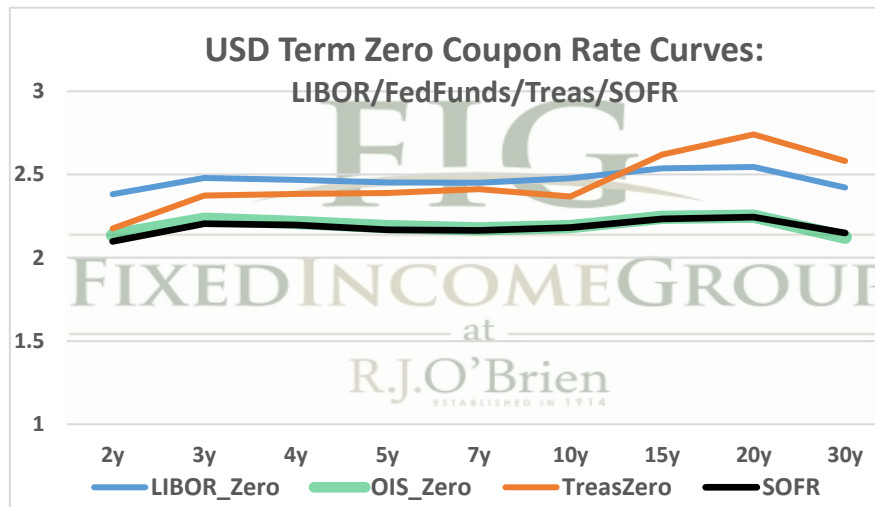
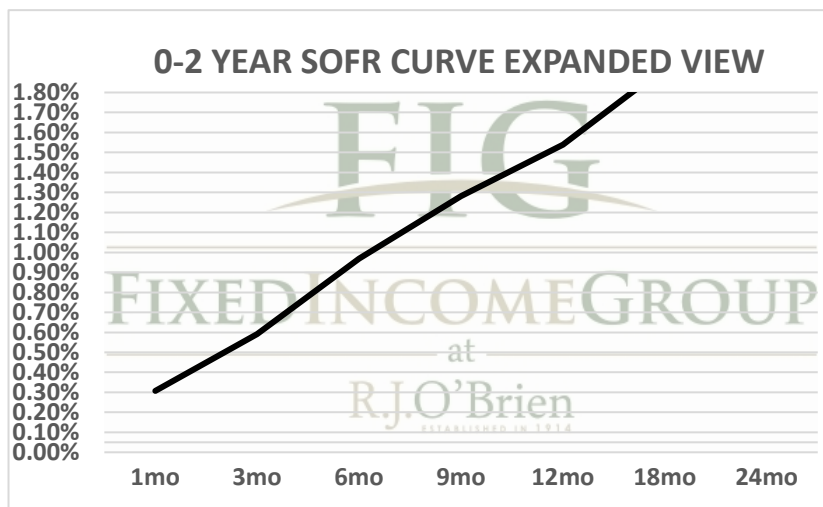


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

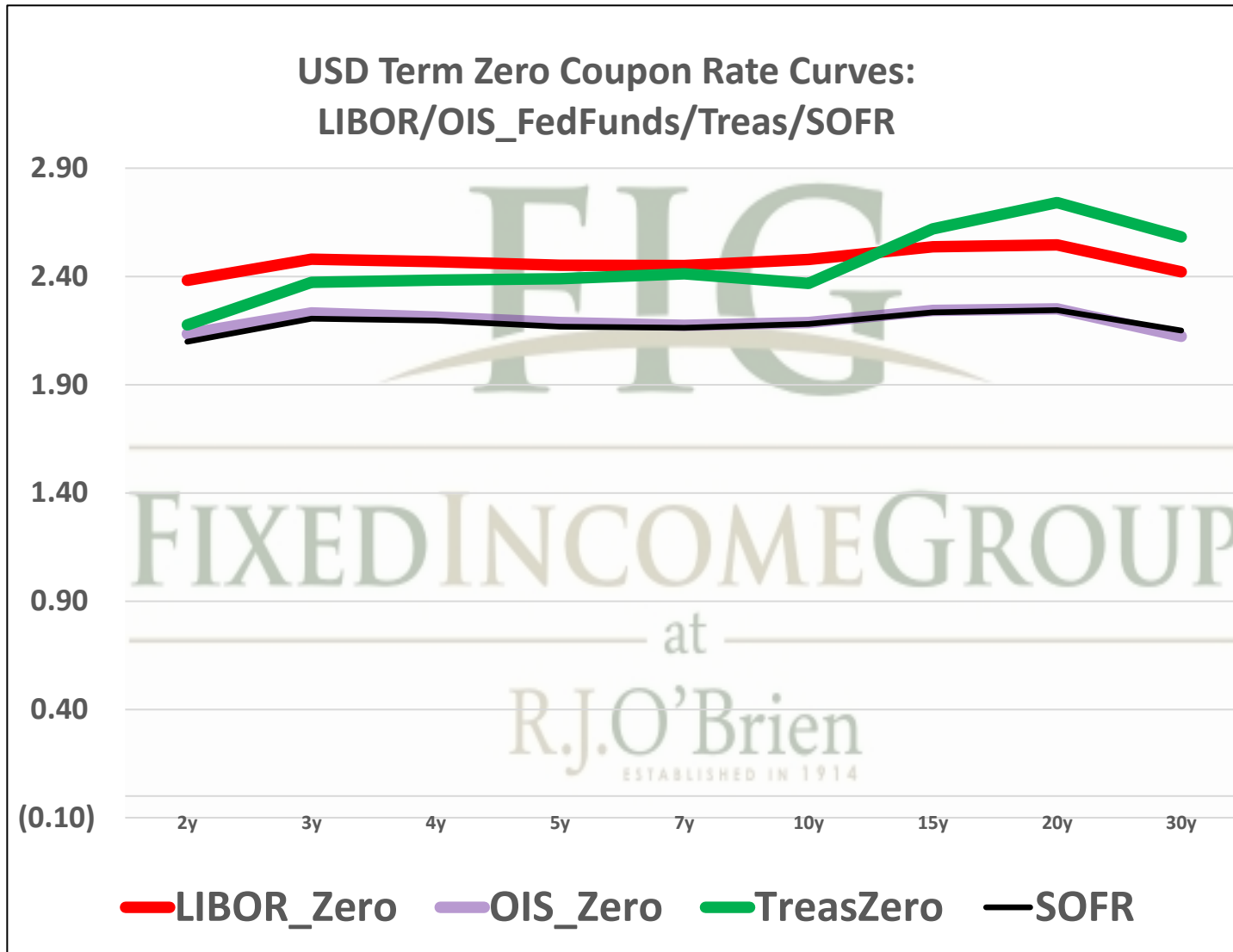
Term SOFR from 1-day Returns							
0.30729%	0.59060%	0.96857%	1.28169%	1.53843%	1.92456%	2.13421%	2.28041%
1.00026461	1.001509303	1.004950453	1.00979071	1.015597926	1.029349529	1.043336349	1.069425748
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/23/2022	3/23/2022	3/23/2022	3/23/2022	3/23/2022	3/23/2022	3/23/2022	3/23/2022
4/22/2022	6/22/2022	9/22/2022	12/22/2022	3/22/2023	9/22/2023	3/22/2024	3/22/2025
31	92	184	275	365	549	731	1096
AMERIBOR 30T Term Curve							
0.39298%	0.62399%	0.99832%	1.31726%	1.58924%	1.99862%	2.22486%	2.39586%
1.00034676	1.00162362	1.005150288	1.01012656	1.016185151	1.030508768	1.045221744	1.073007035
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/23/2022	3/23/2022	3/23/2022	3/23/2022	3/23/2022	3/23/2022	3/23/2022	3/23/2022
4/23/2022	6/23/2022	9/23/2022	12/23/2022	3/23/2023	9/23/2023	3/23/2024	3/23/2025
31	92	184	275	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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