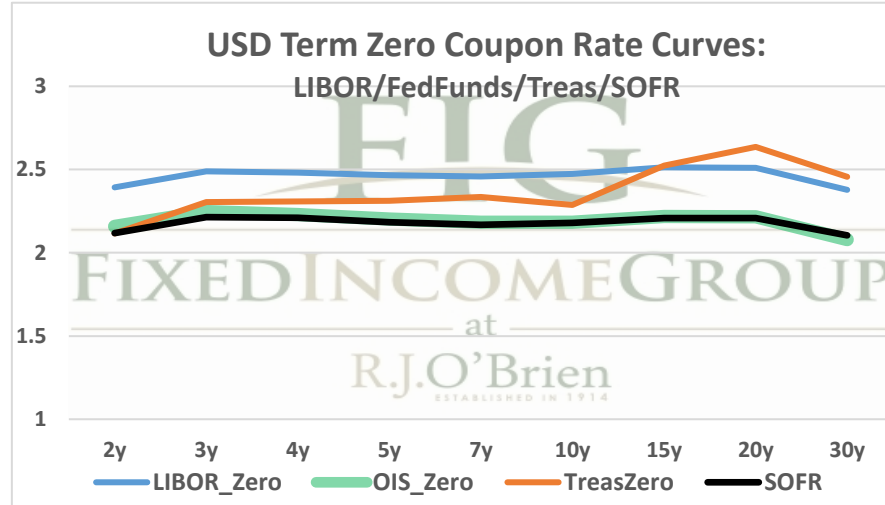
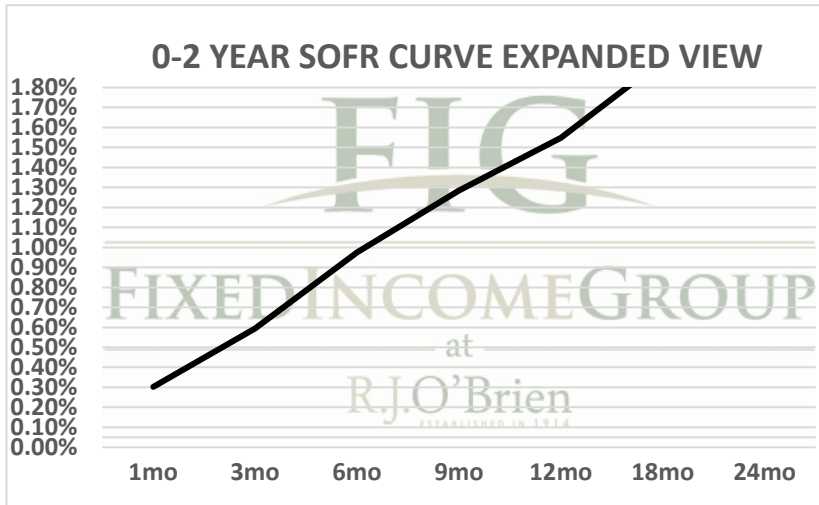


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

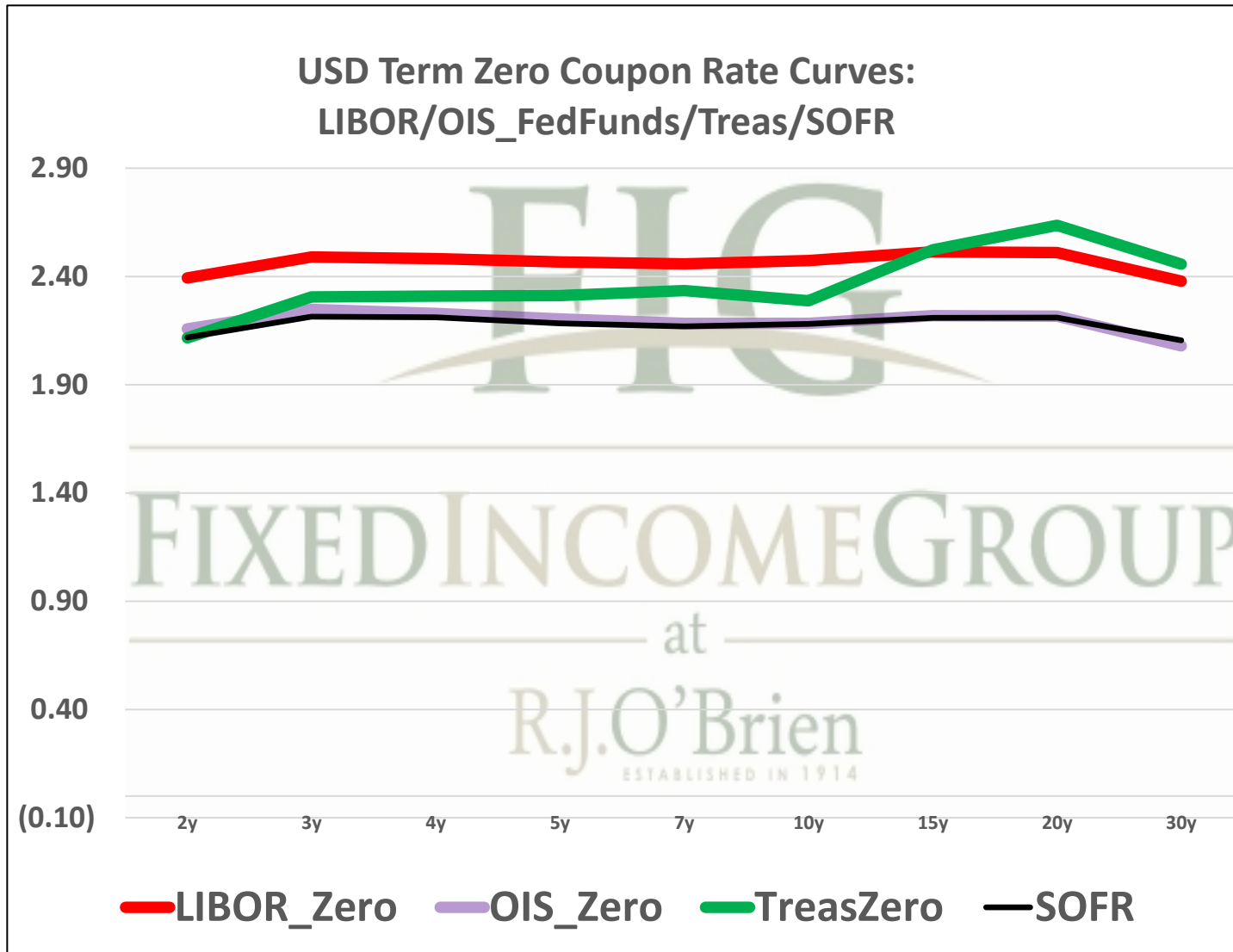
Term SOFR from 1-day Returns							
0.30246%	0.59377%	0.97604%	1.28462%	1.54883%	1.93772%	2.14340%	2.28803%
1.00026045	1.001517415	1.004988651	1.00981307	1.015703406	1.029550228	1.043522872	1.069657717
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/24/2022	3/24/2022	3/24/2022	3/24/2022	3/24/2022	3/24/2022	3/24/2022	3/24/2022
4/23/2022	6/23/2022	9/23/2022	12/23/2022	3/23/2023	9/23/2023	3/23/2024	3/23/2025
31	92	184	275	365	549	731	1096
AMERIBOR 30T Term Curve							
0.38178%	0.62345%	0.99729%	1.30748%	1.56442%	1.95786%	2.17187%	2.32508%
1.00033936	1.00162184	1.005105705	1.00999742	1.015931876	1.02991168	1.044161371	1.07085645
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/24/2022	3/24/2022	3/24/2022	3/24/2022	3/24/2022	3/24/2022	3/24/2022	3/24/2022
4/24/2022	6/24/2022	9/24/2022	12/24/2022	3/24/2023	9/24/2023	3/24/2024	3/24/2025
31	92	184	275	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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