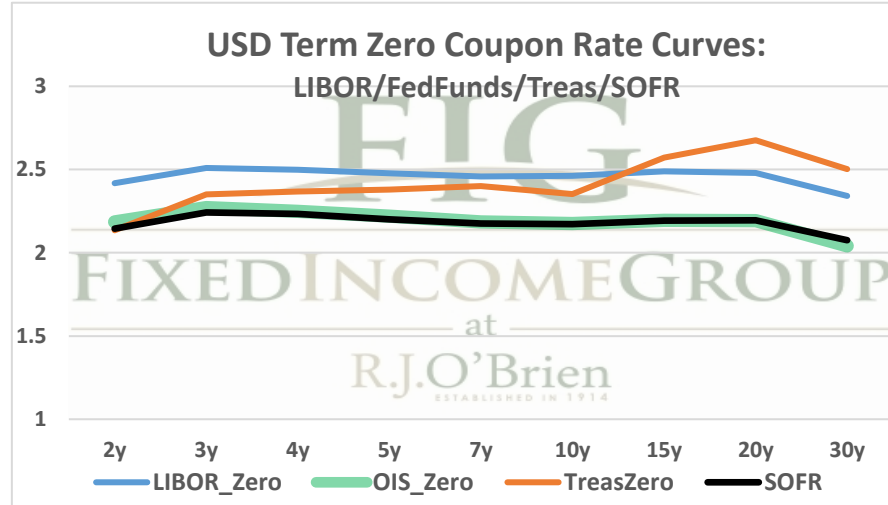
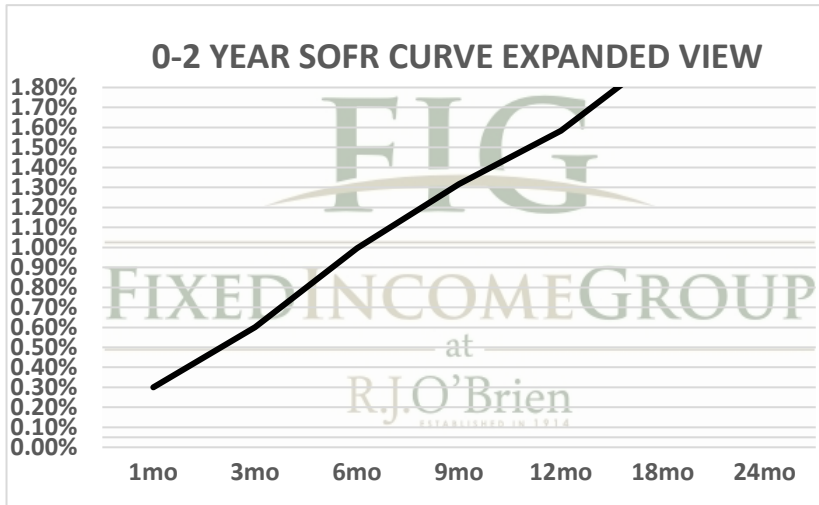


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

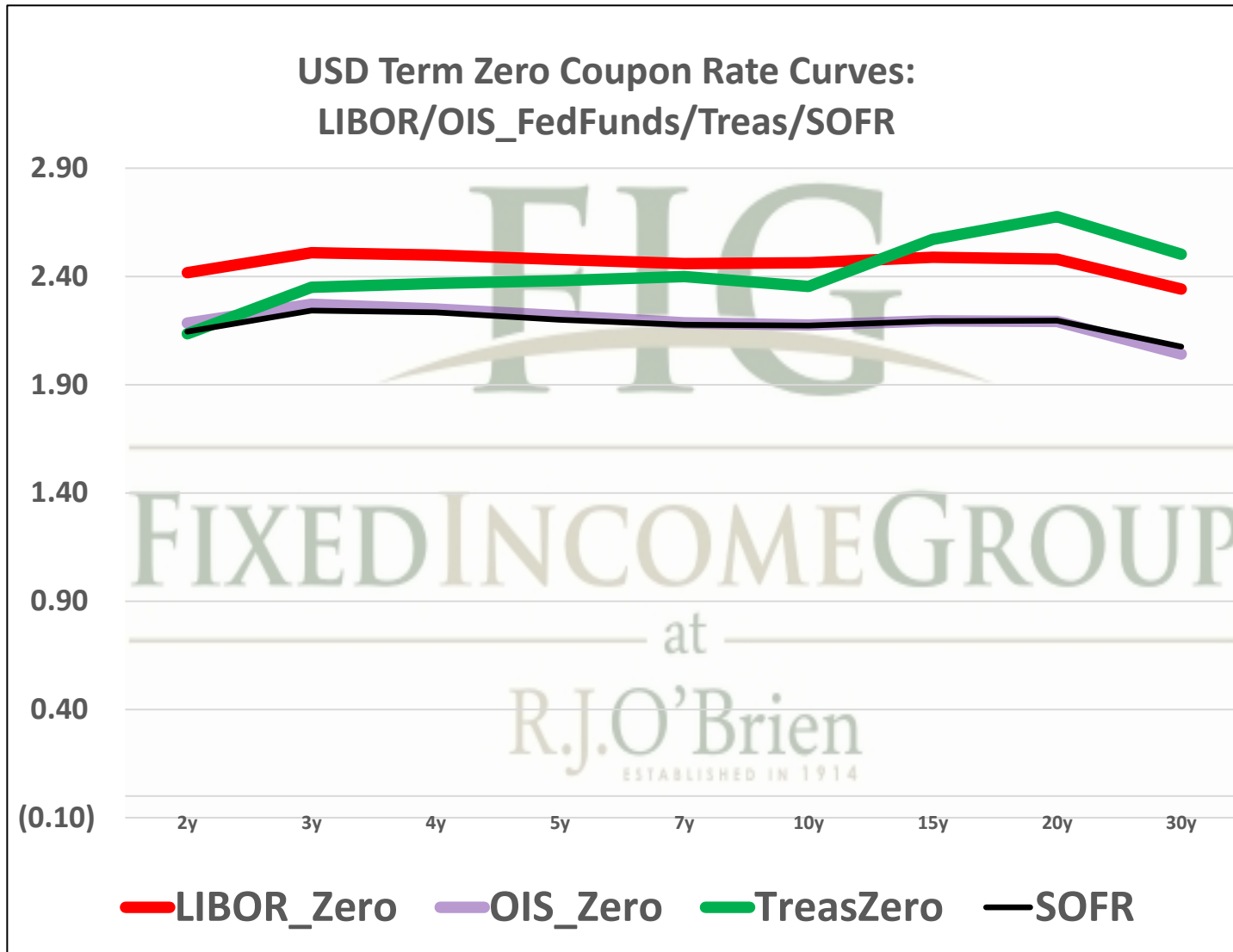
Term SOFR from 1-day Returns							
0.30008%	0.60090%	0.99551%	1.31685%	1.58386%	1.97131%	2.17191%	2.31182%
1.0002584	1.001535633	1.005088176	1.01005928	1.016058601	1.030062527	1.044101892	1.070382012
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/25/2022	3/25/2022	3/25/2022	3/25/2022	3/25/2022	3/25/2022	3/25/2022	3/25/2022
4/24/2022	6/24/2022	9/24/2022	12/24/2022	3/24/2023	9/24/2023	3/24/2024	3/24/2025
31	92	184	275	365	549	731	1096
AMERIBOR 30T Term Curve							
0.38587%	0.66583%	1.04841%	1.37551%	1.64771%	2.02835%	2.23676%	2.39156%
1.00034651	1.001708664	1.005387641	1.01054554	1.016725142	1.031012629	1.04549621	1.072882873
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/25/2022	3/25/2022	3/25/2022	3/25/2022	3/25/2022	3/25/2022	3/25/2022	3/25/2022
4/25/2022	6/25/2022	9/25/2022	12/25/2022	3/25/2023	9/25/2023	3/25/2024	3/25/2025
31	92	184	275	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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