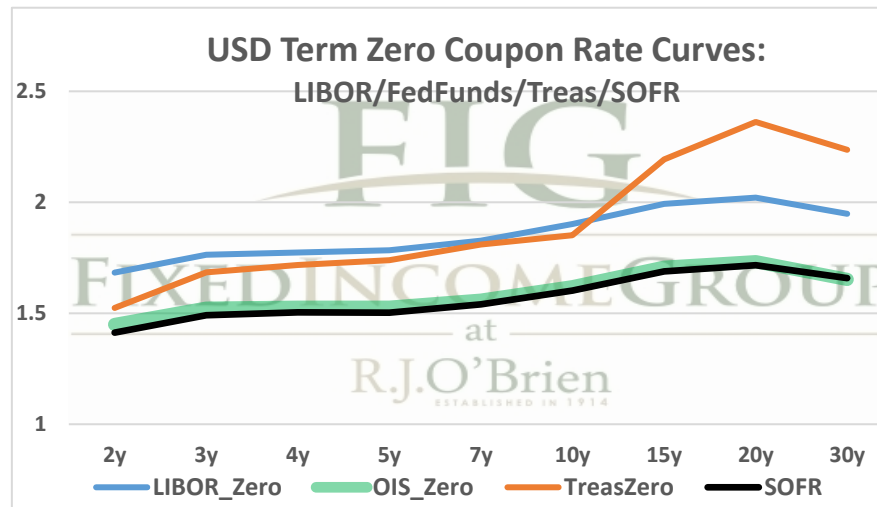


# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien

Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

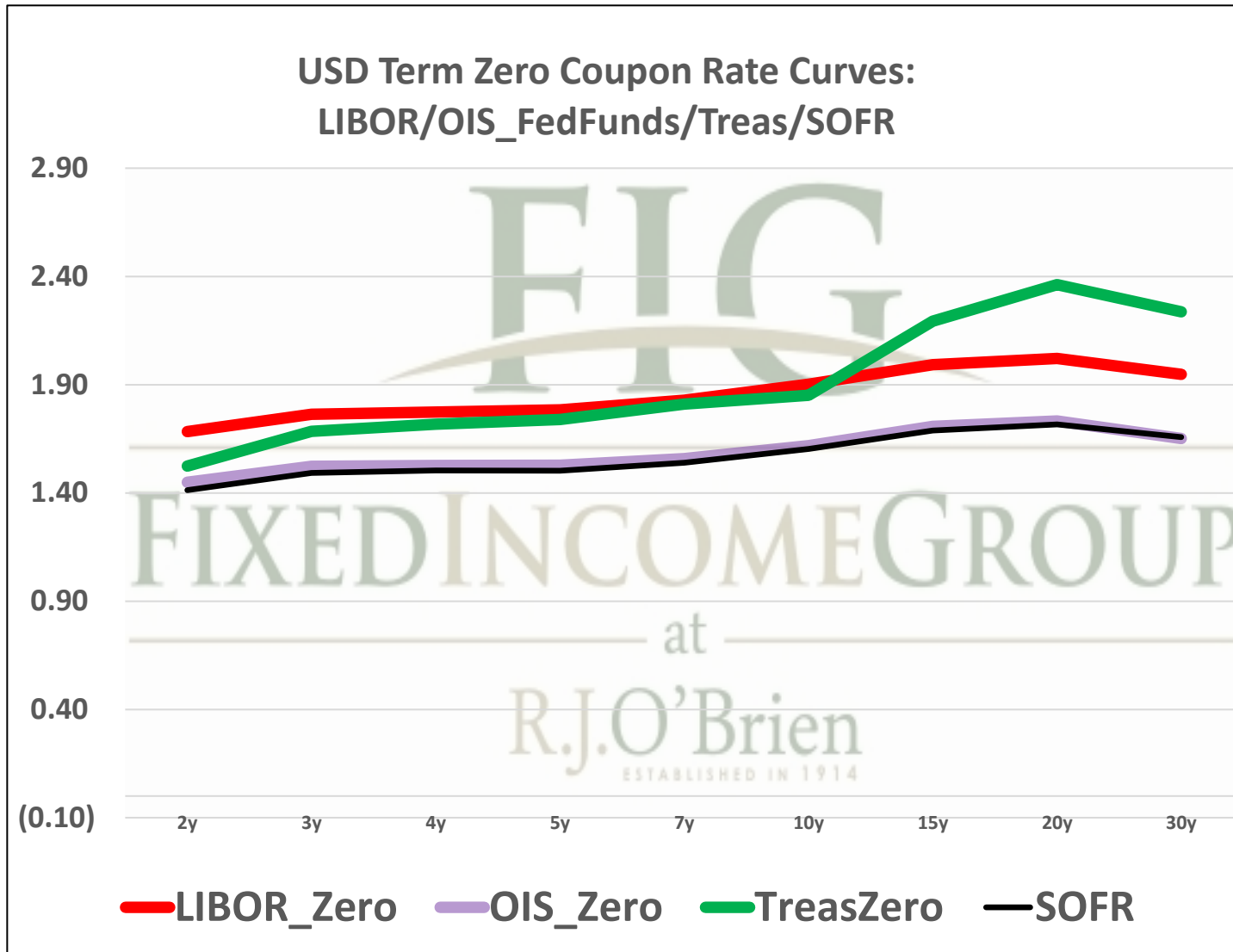
Term SOFR from 1-day Returns							
0.21479%	0.38801%	0.64175%	0.84384%	1.00380%	1.26677%	1.42437%	1.53140%
1.00018496	1.000991585	1.003280032	1.00644601	1.010177405	1.019318221	1.028922575	1.046622489
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/4/2022	3/4/2022	3/4/2022	3/4/2022	3/4/2022	3/4/2022	3/4/2022	3/4/2022
4/3/2022	6/3/2022	9/3/2022	12/3/2022	3/3/2023	9/3/2023	3/3/2024	3/3/2025
31	92	184	275	365	549	731	1096
AMERIBOR 30T Term Curve							
0.17717%	0.33931%	0.61997%	0.83556%	1.02196%	1.34274%	1.53393%	1.67761%
1.00016204	1.000867133	1.003168737	1.00638275	1.010361589	1.02047683	1.031147292	1.051074031
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022	3/1/2022
4/1/2022	6/1/2022	9/1/2022	12/1/2022	3/1/2023	9/1/2023	3/1/2024	3/1/2025
31	92	184	275	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien



**\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien

3/4/2022 6:52

ct

RJO  
IO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.  
See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# **THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien**

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.  
See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG