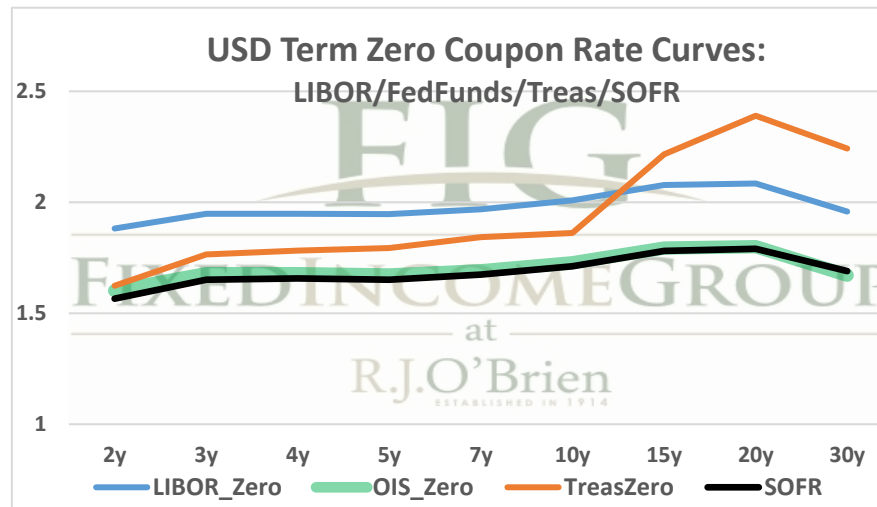


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

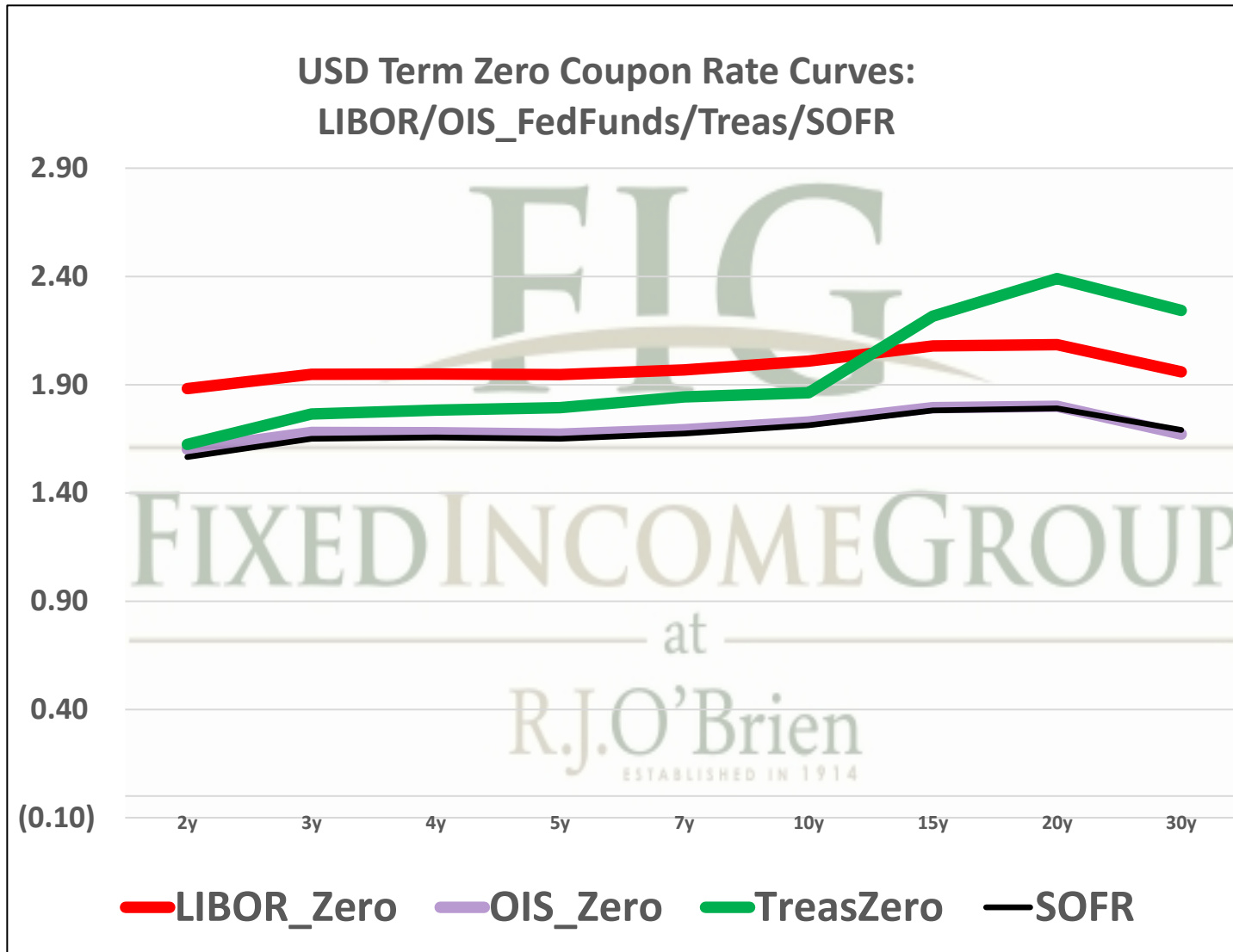
Term SOFR from 1-day Returns							
0.25661%	0.43923%	0.71089%	0.93536%	1.11783%	1.41481%	1.58519%	1.69804%
1.00022097	1.001122471	1.003633462	1.00714507	1.011333578	1.021575923	1.032188251	1.051696025
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/9/2022	3/9/2022	3/9/2022	3/9/2022	3/9/2022	3/9/2022	3/9/2022	3/9/2022
4/8/2022	6/8/2022	9/8/2022	12/8/2022	3/8/2023	9/8/2023	3/8/2024	3/8/2025
31	92	184	275	365	549	731	1096
AMERIBOR 30T Term Curve							
0.20367%	0.43635%	0.71403%	0.92775%	1.11625%	1.43570%	1.61663%	1.74270%
1.00023431	1.001115129	1.003649472	1.007087	1.011317561	1.021894441	1.032826522	1.053055654
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
3/9/2022	3/9/2022	3/9/2022	3/9/2022	3/9/2022	3/9/2022	3/9/2022	3/9/2022
4/9/2022	6/9/2022	9/9/2022	12/9/2022	3/9/2023	9/9/2023	3/9/2024	3/9/2025
31	92	184	275	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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