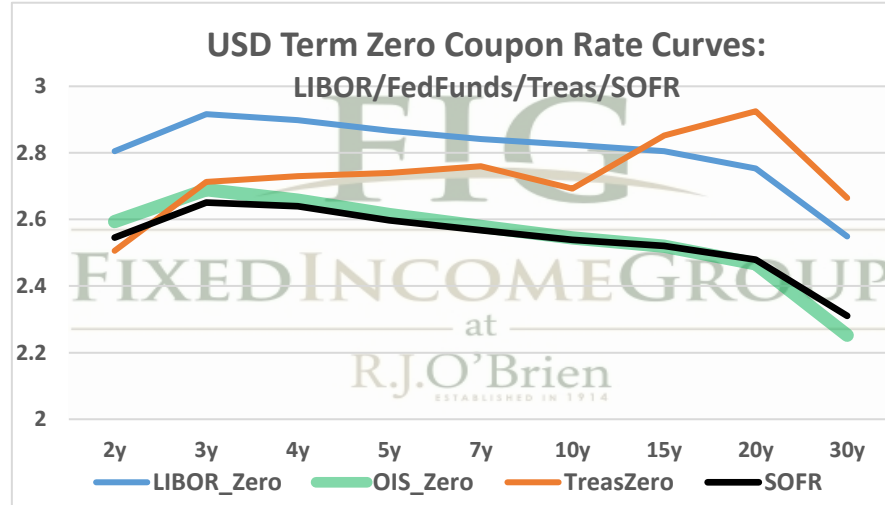
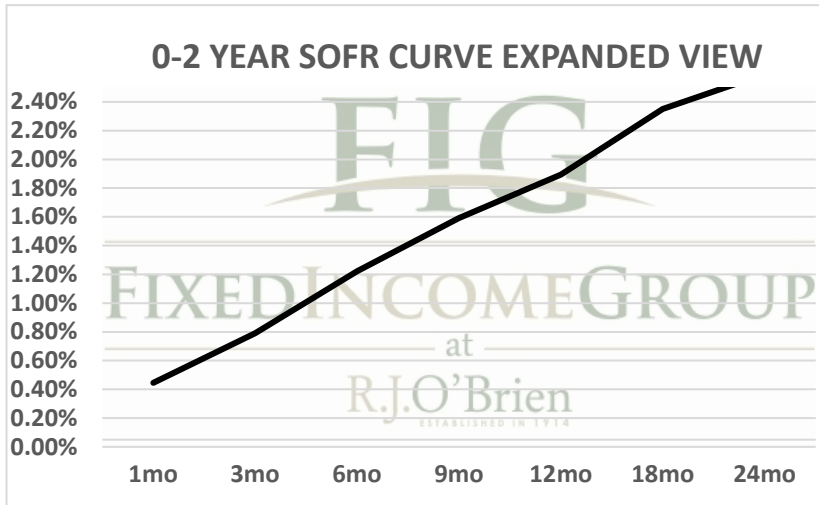


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

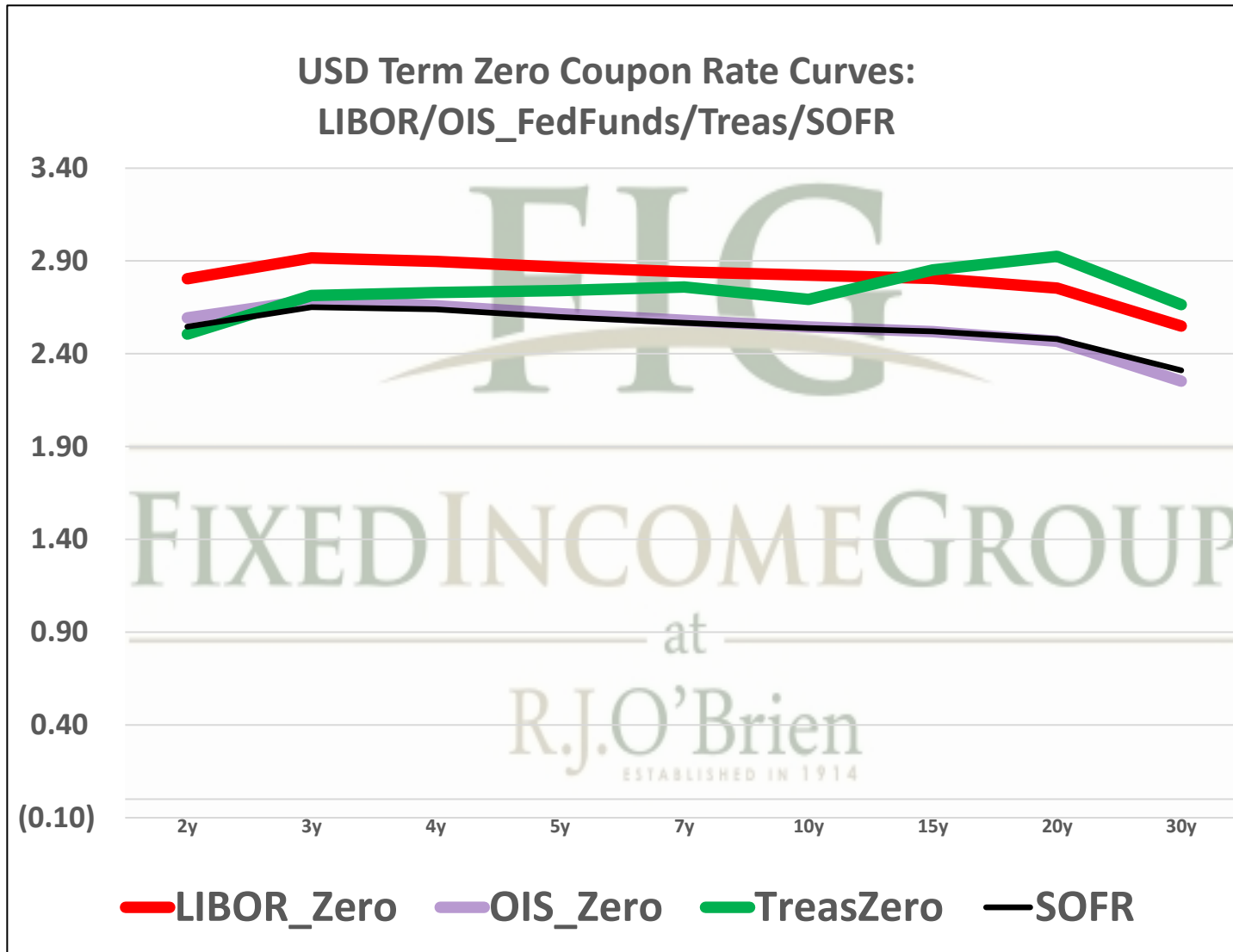
Term SOFR from 1-day Returns							
0.44552%	0.78991%	1.22111%	1.59086%	1.89385%	2.34978%	2.59395%	2.76151%
1.00037127	1.001996705	1.006207324	1.01215239	1.019201521	1.035768856	1.052671671	1.084072591
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/11/2022	4/11/2022	4/11/2022	4/11/2022	4/11/2022	4/11/2022	4/11/2022	4/11/2022
5/10/2022	7/10/2022	10/10/2022	1/10/2023	4/10/2023	10/10/2023	4/10/2024	4/10/2025
30	91	183	275	365	548	731	1096
AMERIBOR 30T Term Curve							
0.47734%	0.80686%	1.24747%	1.62228%	1.92321%	2.37434%	2.62456%	2.80308%
1.00041206	1.002070316	1.006395296	1.01246584	1.019581285	1.036237794	1.05338457	1.085423798
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/11/2022	4/11/2022	4/11/2022	4/11/2022	4/11/2022	4/11/2022	4/11/2022	4/11/2022
5/11/2022	7/11/2022	10/11/2022	1/11/2023	4/11/2023	10/11/2023	4/11/2024	4/11/2025
30	91	183	275	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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