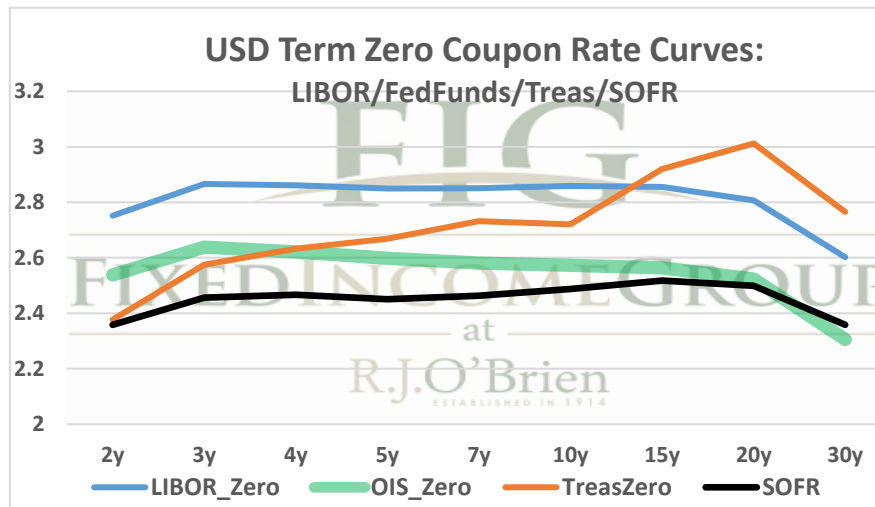


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

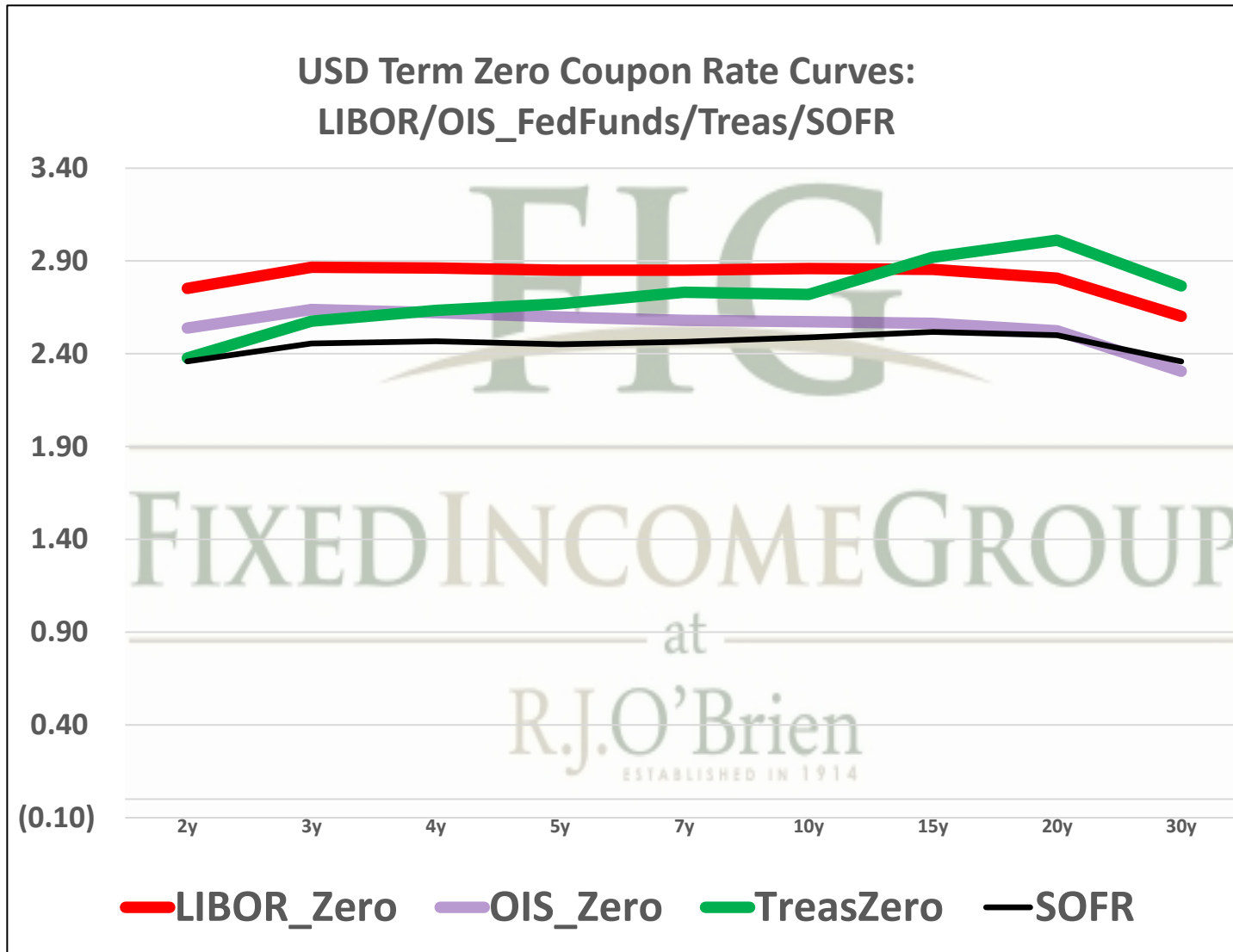
Term SOFR from 1-day Returns							
0.46607%	0.80070%	1.20068%	1.54325%	1.80861%	2.19646%	2.39931%	2.54853%
1.00038839	1.00202398	1.006103464	1.01178872	1.018337257	1.033434928	1.048719416	1.077588695
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/13/2022	4/13/2022	4/13/2022	4/13/2022	4/13/2022	4/13/2022	4/13/2022	4/13/2022
5/12/2022	7/12/2022	10/12/2022	1/12/2023	4/12/2023	10/12/2023	4/12/2024	4/12/2025
30	91	183	275	365	548	731	1096
AMERIBOR 30T Term Curve							
0.48502%	0.82036%	1.23481%	1.59300%	1.87193%	2.27921%	2.49746%	2.66359%
1.00041821	1.002104159	1.006329139	1.0122401	1.019057909	1.034783203	1.050765769	1.081165576
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/13/2022	4/13/2022	4/13/2022	4/13/2022	4/13/2022	4/13/2022	4/13/2022	4/13/2022
5/13/2022	7/13/2022	10/13/2022	1/13/2023	4/13/2023	10/13/2023	4/13/2024	4/13/2025
30	91	183	275	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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