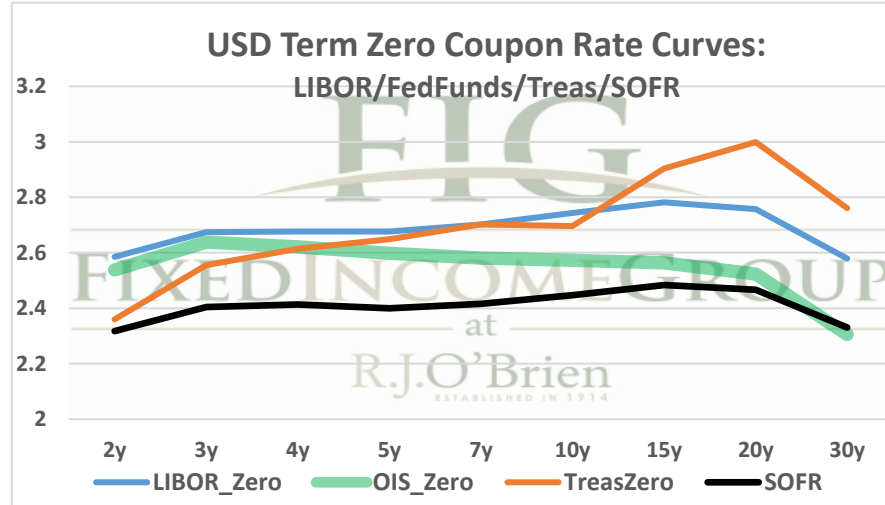
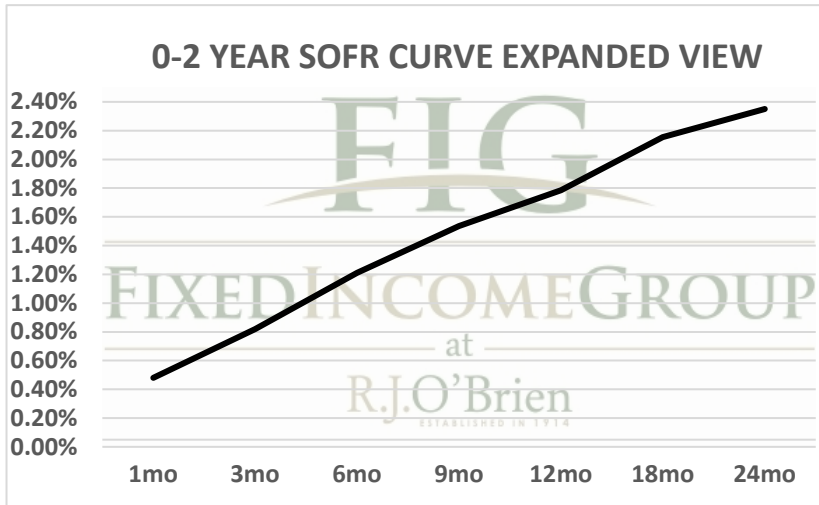


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

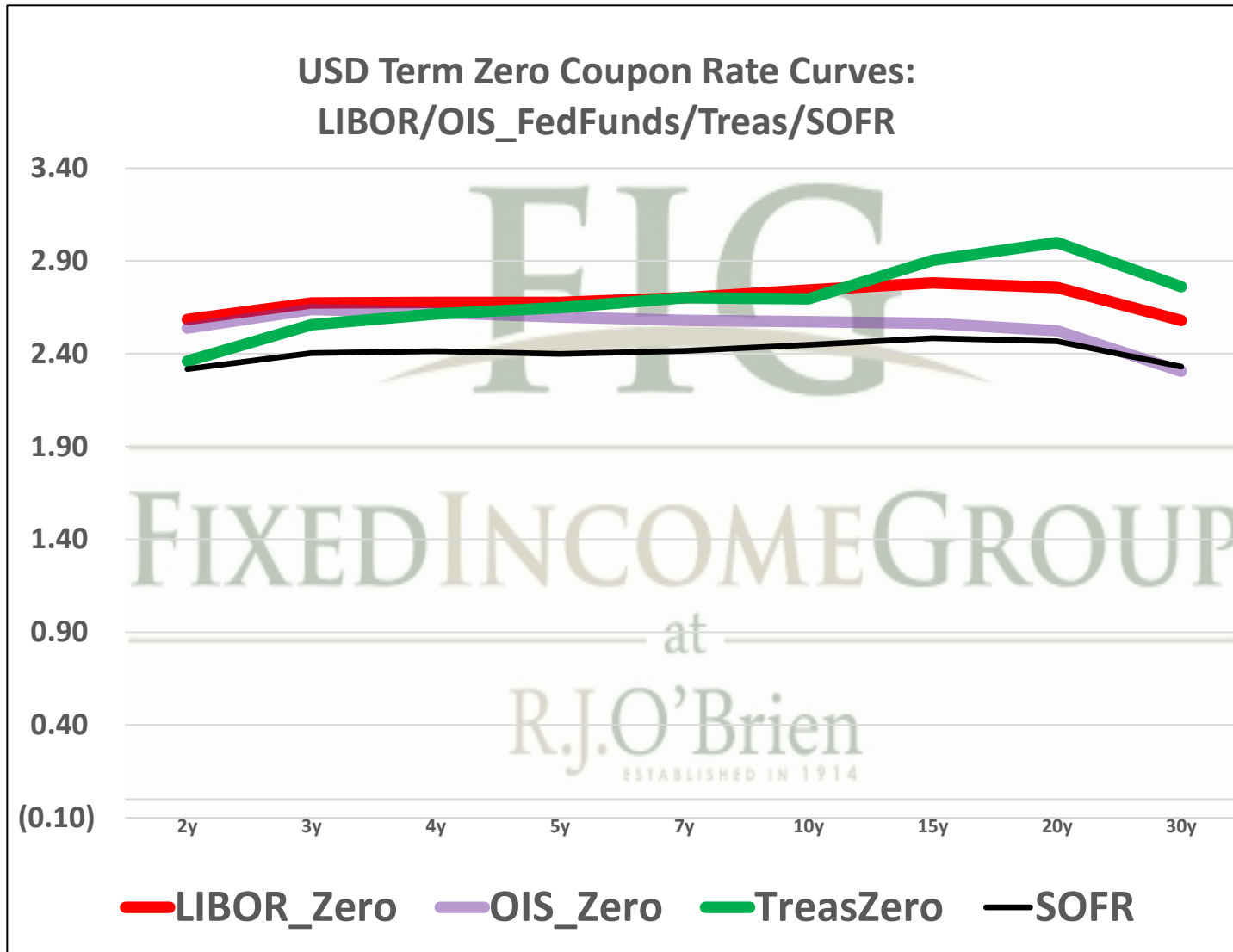
Term SOFR from 1-day Returns							
0.48021%	0.81834%	1.20994%	1.53689%	1.78630%	2.15544%	2.35033%	2.49267%
1.00040018	1.00206857	1.006150509	1.01174017	1.018111117	1.03281063	1.047724679	1.075888032
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/14/2022	4/14/2022	4/14/2022	4/14/2022	4/14/2022	4/14/2022	4/14/2022	4/14/2022
5/13/2022	7/13/2022	10/13/2022	1/13/2023	4/13/2023	10/13/2023	4/13/2024	4/13/2025
30	91	183	275	365	548	731	1096
AMERIBOR 30T Term Curve							
0.48792%	0.82999%	1.25021%	1.60952%	1.87235%	2.26954%	2.47757%	2.63916%
1.00041967	1.002128703	1.006407671	1.01231348	1.019061027	1.03458608	1.050377253	1.080430022
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/14/2022	4/14/2022	4/14/2022	4/14/2022	4/14/2022	4/14/2022	4/14/2022	4/14/2022
5/14/2022	7/14/2022	10/14/2022	1/14/2023	4/14/2023	10/14/2023	4/14/2024	4/14/2025
30	91	183	275	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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