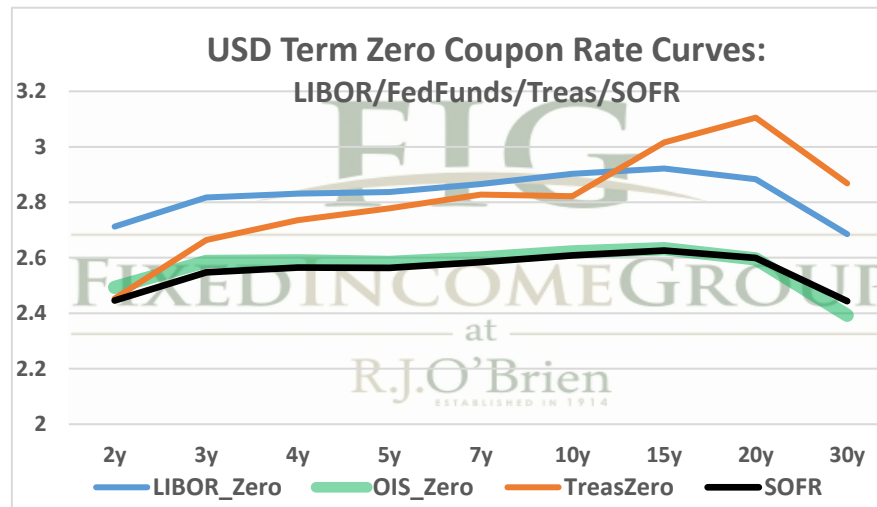


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

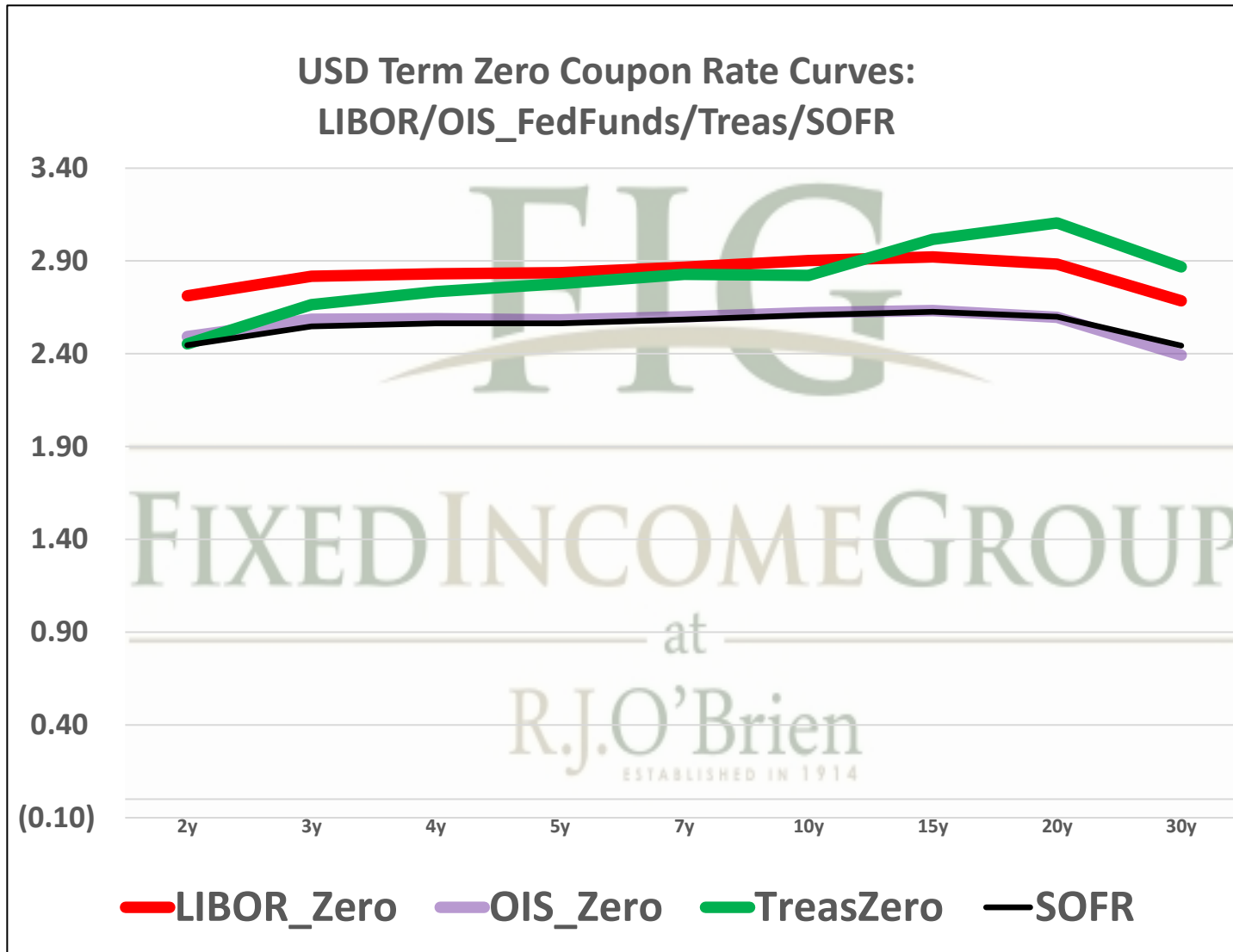
Term SOFR from 1-day Returns							
0.53512%	0.86306%	1.26454%	1.61085%	1.88427%	2.28478%	2.49488%	2.65553%
1.00044594	1.002181627	1.006428084	1.0123051	1.019104414	1.034779468	1.050659881	1.080846052
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/18/2022	4/18/2022	4/18/2022	4/18/2022	4/18/2022	4/18/2022	4/18/2022	4/18/2022
5/17/2022	7/17/2022	10/17/2022	1/17/2023	4/17/2023	10/17/2023	4/17/2024	4/17/2025
30	91	183	275	365	548	731	1096
AMERIBOR 30T Term Curve							
0.49346%	0.84789%	1.28451%	1.64610%	1.93058%	2.34605%	2.57107%	2.75196%
1.00047007	1.002245245	1.006687654	1.0128075	1.019814467	1.036019056	1.052524406	1.084092313
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/18/2022	4/18/2022	4/18/2022	4/18/2022	4/18/2022	4/18/2022	4/18/2022	4/18/2022
5/18/2022	7/18/2022	10/18/2022	1/18/2023	4/18/2023	10/18/2023	4/18/2024	4/18/2025
30	91	183	275	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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