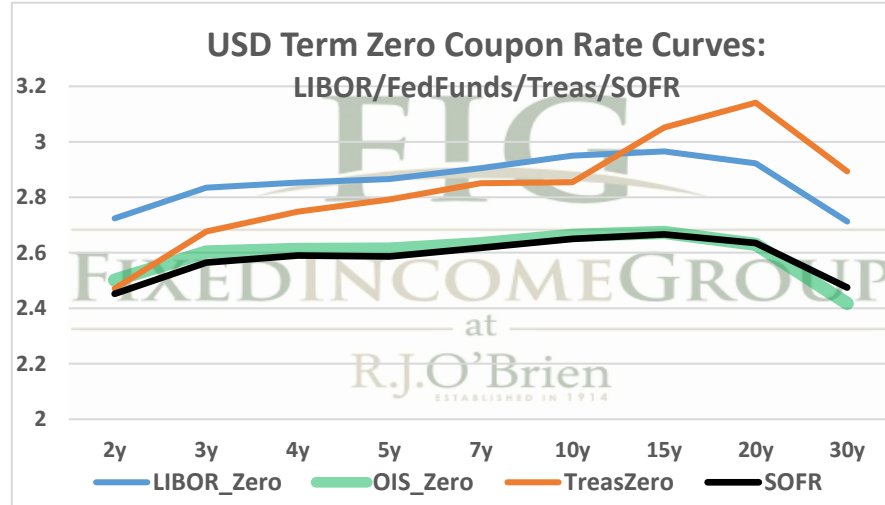
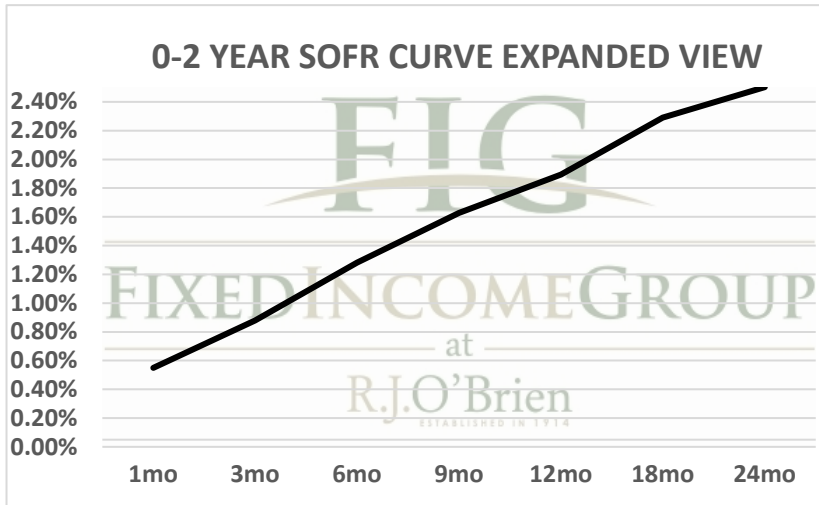


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

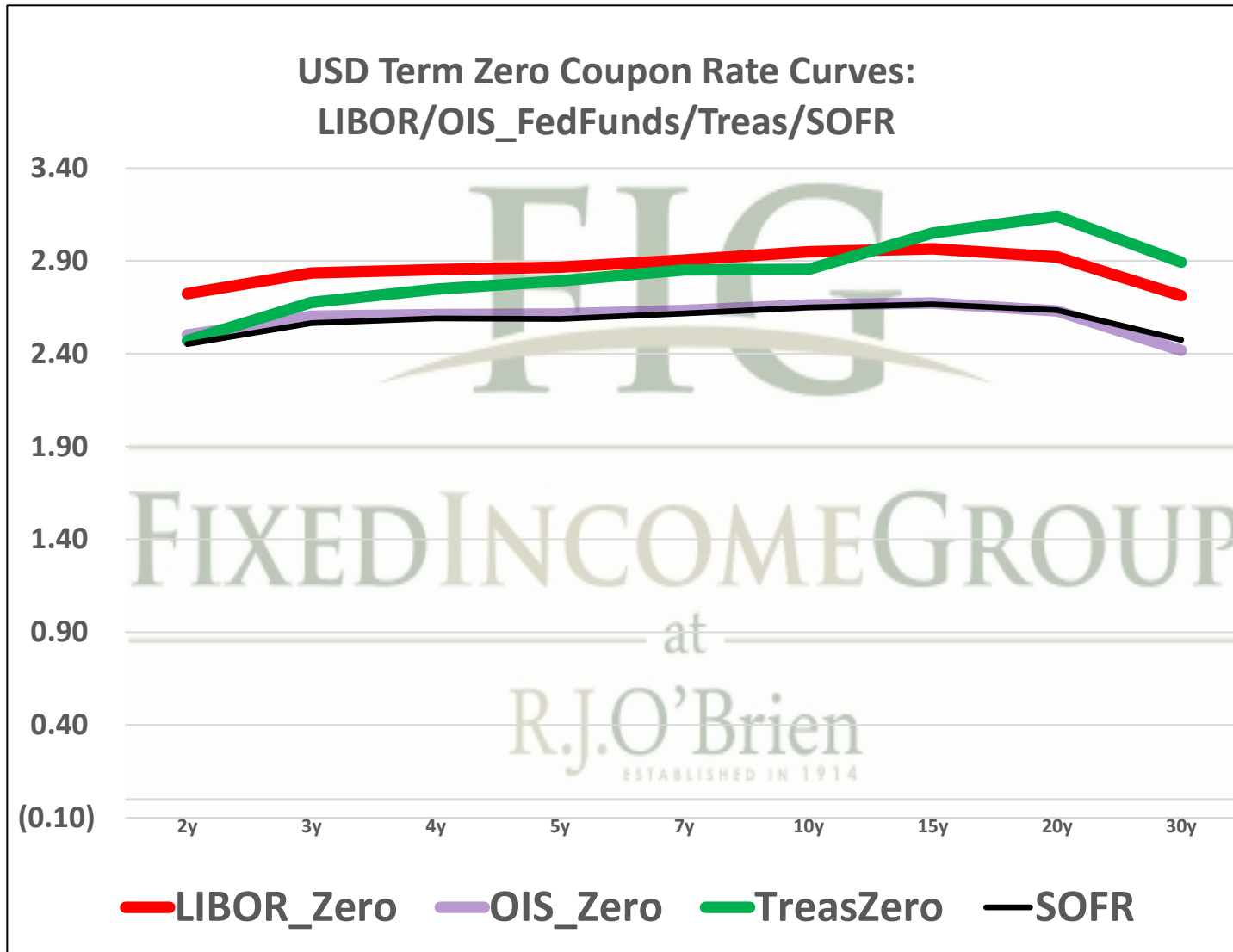
Term SOFR from 1-day Returns							
0.54948%	0.87857%	1.28174%	1.62630%	1.89448%	2.29111%	2.50247%	2.67014%
1.0004579	1.002220832	1.006515523	1.01242314	1.019207895	1.034875807	1.05081408	1.081290849
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/19/2022	4/19/2022	4/19/2022	4/19/2022	4/19/2022	4/19/2022	4/19/2022	4/19/2022
5/18/2022	7/18/2022	10/18/2022	1/18/2023	4/18/2023	10/18/2023	4/18/2024	4/18/2025
30	91	183	275	365	548	731	1096
AMERIBOR 30T Term Curve							
0.49418%	0.86786%	1.31092%	1.67791%	1.95704%	2.36900%	2.59304%	2.76262%
1.00043626	1.002233341	1.006722398	1.01288978	1.019923595	1.036152167	1.05273991	1.08451919
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/19/2022	4/19/2022	4/19/2022	4/19/2022	4/19/2022	4/19/2022	4/19/2022	4/19/2022
5/19/2022	7/19/2022	10/19/2022	1/19/2023	4/19/2023	10/19/2023	4/19/2024	4/19/2025
30	91	183	275	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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