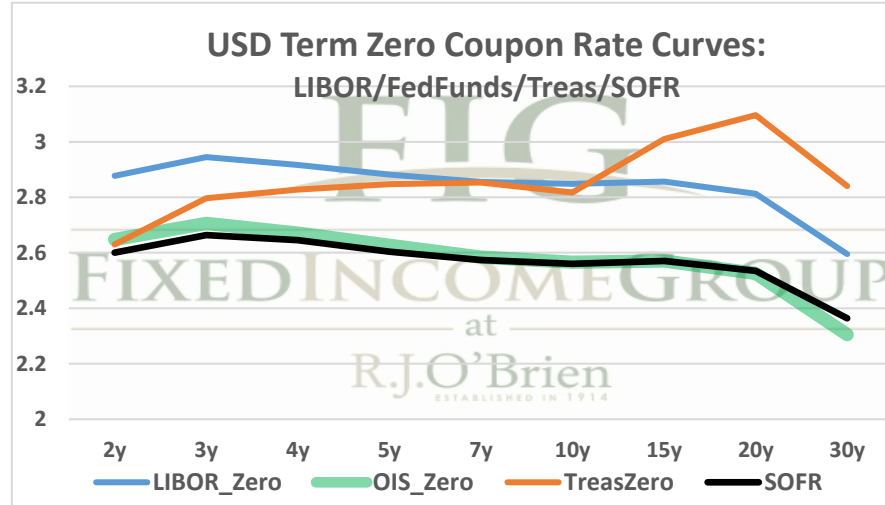
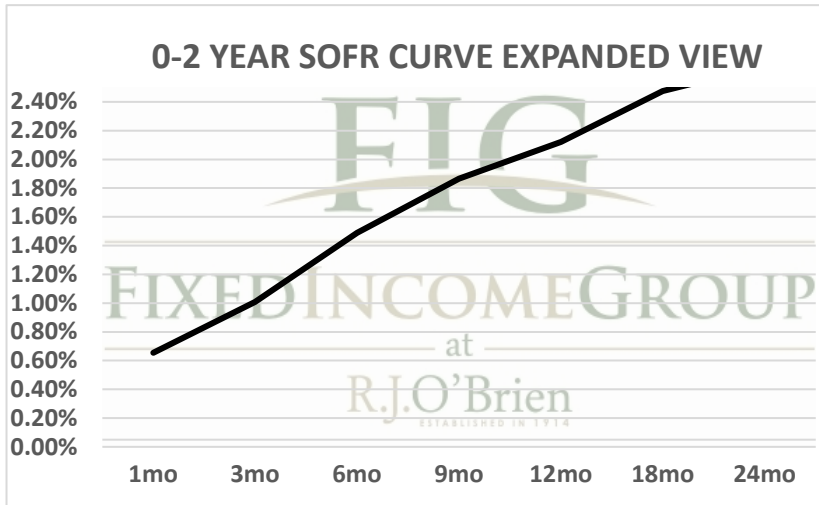


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

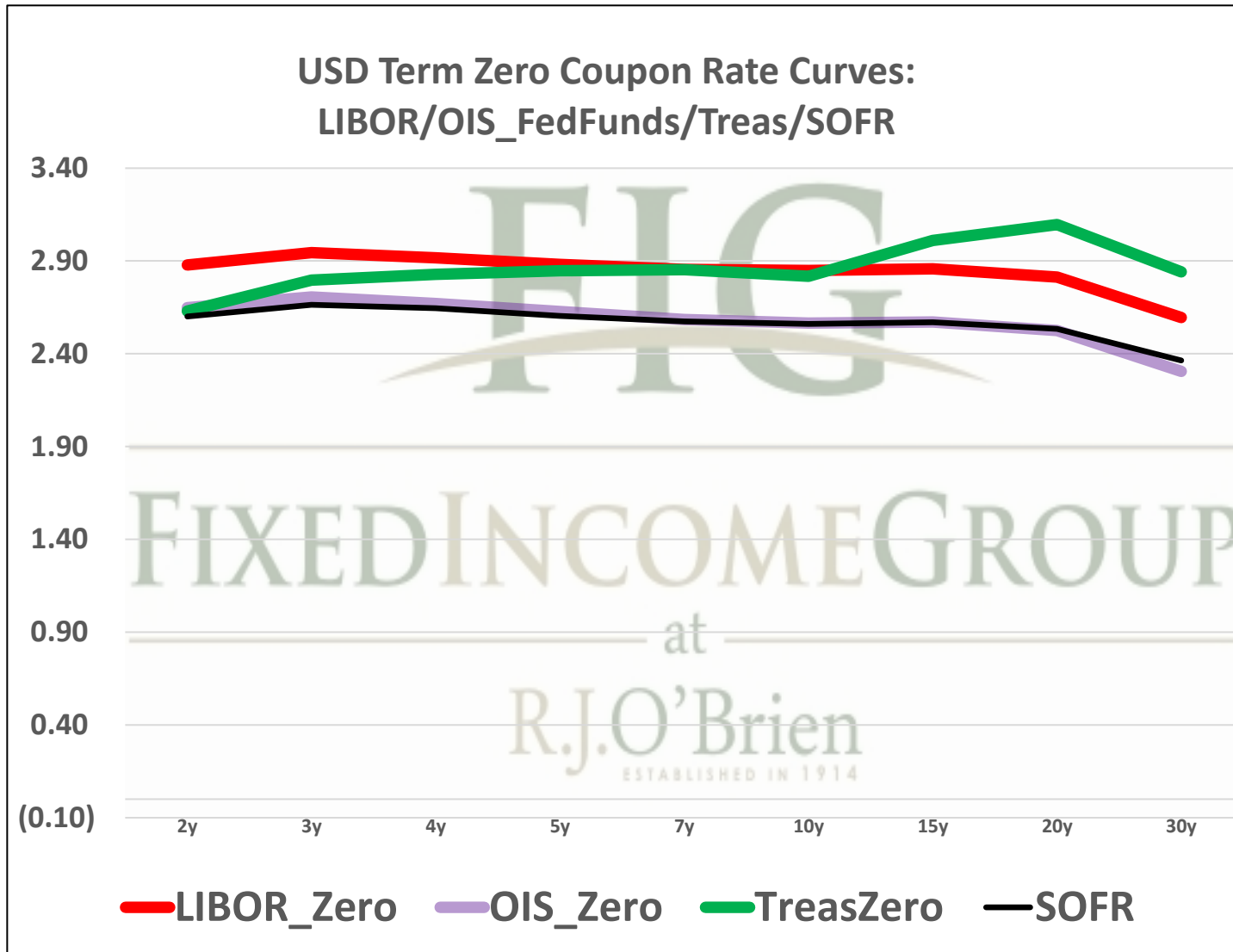
Term SOFR from 1-day Returns							
0.65453%	1.00858%	1.48957%	1.86480%	2.12173%	2.47543%	2.65120%	2.77857%
1.00054544	1.002549465	1.007571977	1.014245	1.02151203	1.037681542	1.053834056	1.084592078
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/26/2022	4/26/2022	4/26/2022	4/26/2022	4/26/2022	4/26/2022	4/26/2022	4/26/2022
5/25/2022	7/25/2022	10/25/2022	1/25/2023	4/25/2023	10/25/2023	4/25/2024	4/25/2025
30	91	183	275	365	548	731	1096
AMERIBOR 30T Term Curve							
0.59979%	0.99523%	1.51786%	1.92823%	2.21535%	2.59615%	2.79069%	2.93731%
1.0005265	1.00256081	1.00778423	1.01481097	1.022549234	1.039614681	1.056757965	1.089499993
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/26/2022	4/26/2022	4/26/2022	4/26/2022	4/26/2022	4/26/2022	4/26/2022	4/26/2022
5/26/2022	7/26/2022	10/26/2022	1/26/2023	4/26/2023	10/26/2023	4/26/2024	4/26/2025
30	91	183	275	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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